

Coutts and Co

EOS at Federated Hermes

Over the last quarter we made voting recommendations at **81** meetings (**1,348** resolutions). At **50** meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at **eight** meetings and abstaining at **two** meetings. We supported management on all resolutions at the remaining **21** meetings.

Global

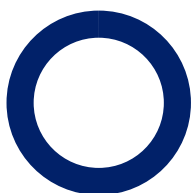
We made voting recommendations at **81** meetings (**1,348** resolutions) over the last quarter.



- Total meetings in favour **25.9%**
- Meetings against (or against AND abstain) **61.7%**
- Meetings abstained **2.5%**
- Meetings with management by exception **9.9%**

Emerging and Frontier Markets

We made voting recommendations at **one** meeting (**one** resolution) over the last quarter.



- Meetings against (or against AND abstain) **100%**

Europe

We made voting recommendations at **43** meetings (**911** resolutions) over the last quarter.



- Total meetings in favour **20.9%**
- Meetings against (or against AND abstain) **67.4%**
- Meetings abstained **4.7%**
- Meetings with management by exception **7.0%**

North America

We made voting recommendations at **26** meetings (**322** resolutions) over the last quarter.



- Total meetings in favour **15.4%**
- Meetings against (or against AND abstain) **73.1%**
- Meetings with management by exception **11.5%**

United Kingdom

We made voting recommendations at **11** meetings (**114** resolutions) over the last quarter.

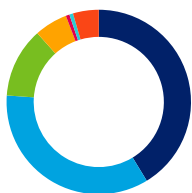


- Total meetings in favour **72.7%**
- Meetings against (or against AND abstain) **9.1%**
- Meetings with management by exception **18.2%**

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

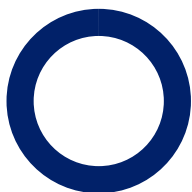
We recommended voting against or abstaining on **155** resolutions over the last quarter.



- Board structure **41.3%**
- Remuneration **34.8%**
- Shareholder resolution **12.3%**
- Capital structure and dividends **5.8%**
- Amend articles **0.6%**
- Audit and accounts **0.6%**
- Other **4.5%**

Emerging and Frontier Markets

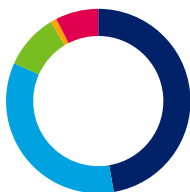
We recommended voting against or abstaining on **one** resolution over the last quarter.



- Amend articles **100%**

Europe

We recommended voting against or abstaining on **93** resolutions over the last quarter.



- Board structure **47.3%**
- Remuneration **34.4%**
- Capital structure and dividends **9.7%**
- Audit and accounts **1.1%**
- Other **7.5%**

North America

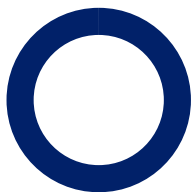
We recommended voting against or abstaining on **59** resolutions over the last quarter.



- Board structure **33.9%**
- Remuneration **33.9%**
- Shareholder resolution **32.2%**

United Kingdom

We recommended voting against or abstaining on **two** resolutions over the last quarter.



- Remuneration **100%**