



# KEY INFORMATION DOCUMENT

<b>Purpose</b>	<p>This document provides you with key information about this investment product. It is not marketing material.</p> <p>The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.</p>
<b>Product</b>	<p><b>PRIIP name:</b> GBP sell/EUR buy 6 month Deliverable forward foreign exchange contract</p> <p><b>PRIIP manufacturer:</b> Coutts &amp; Co ('Coutts')</p> <p><b>Contact number for PRIIP manufacturer:</b> Please call 020 7293 0770 for more information or visit <a href="http://coutts.com">coutts.com</a></p> <p><b>Competent Authority:</b> Coutts is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority.</p> <p><b>Date:</b> The date of this Key Information Document is 5 January 2018</p>
<b>You are about to purchase a product that is not simple and may be difficult to understand.</b>	
<b>What is this product?</b>	<p><b>Type:</b> An Over the Counter Derivative (OTC) contract – Deliverable Forward Foreign Exchange Instrument</p> <p><b>Objective:</b> The objective of this product is to allow you to exchange an agreed amount of one currency for another currency for settlement on a pre-agreed date at a pre-agreed exchange rate. You will be obliged to deliver the agreed amount of GBP to Coutts in exchange for EUR at the forward rate at the end of the term. The amount of EUR purchased then may be greater or less than could be achieved at the prevailing rate of exchange of the currency pair in the underlying spot market and hence may result in a gain or loss to the investor, illustrative figures of which are set out in the Performance Scenarios table overleaf.</p> <p>The illustrative terms are set out below and the exact terms agreed with you at execution will be set out in a transaction confirmation.</p> <p><b>Forward rate:</b> 1.1151</p> <p><b>Term:</b> 6 months</p>
<b>Intended retail investor:</b>	<p>This product is intended for clients of Coutts who are classified as MiFID retail investors and who are seeking to hedge future currency exposures. This product is not intended for speculative purposes. As such it is expected that this product would be held to maturity to match your exposure so that any resulting gain or loss from the product is offset by this exposure. Please note that Coutts does not provide investment or other advice in the sale of this product.</p>



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The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the performance of the product. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are cumulative costs of the product itself, over the recommended holding period. They include potential early exit penalties. The figures assume a nominal value of £10,000. The figures are estimates and may change in the future.

<b>Costs over time:</b>	The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.	
	<b>Notional Amount: GBP10,000</b>	
	<b>Scenarios</b>	<b>If you end at the end of the recommended holding period</b>
	<b>Total costs</b>	£23
	Impact on return (RIY) for period	0.23%

The table below shows:

- The impact of the different types of costs on the performance of the product at the end of the recommended holding period;
- What the different cost categories mean.

### What are the costs?

<b>Composition of costs:</b>	<b>This table shows the impact on return for period</b>			
	<b>Entry Costs</b>	0.23%	The impact of the costs already included in the price. This is the most you will pay, and you could pay less.	
		<b>One-off costs</b>	<b>Exit costs</b>	Nil
	<b>Ongoing costs</b>			<b>Portfolio transaction costs</b>
		<b>Incidental costs</b>	<b>Other ongoing costs</b>	
	<b>Performance fees</b>			N/A
		<b>Carried interests</b>	N/A	The impact of carried interests that we take when the investment has performed better than the specified benchmark.

### How long should I hold it and can I take money out early?

This product is designed to be held until the end of the recommended holding period, which will be set out in the confirmation for this product, and it is not a product which can be transferred or terminated without our consent. Early termination may occur in the event of a default or disruption situation, or if you and Coutts agree in Coutts' discretion for it to be terminated early, in which case, you may have to pay breakage costs.

These will be calculated by reference to prevailing market conditions and include any costs incurred by us in terminating any related financial instrument or trading position. Please note that such break costs may be substantial. Unless set out in the Exit costs table above, we do not charge any other additional costs or charges.

### How can I complain?

If you are not satisfied with any aspect of our service or products, please advise your private banker or wealth manager in person, in writing, by telephone or email. If your complaint relates to your private banker or wealth manager, please advise their managing director. Their details are available on request by calling +44(0)20 7957 2424.

If you would like more information or a leaflet describing our complaints procedures, please ask at any of our offices, call +44(0)20 7957 2424 or refer to the 'Coutts Complaints Handling Policy' section at [coutts.com/important-information-and-fscs.html](http://coutts.com/important-information-and-fscs.html)

### Other relevant information

The full terms and conditions of the product are set out in the confirmation, as supplemented and amended by the applicable definitions and master agreement terms. These latter documents can be provided on your request. The product terms provide amongst other things that if certain exceptional events occur, Coutts may terminate the product early. These events principally relate to your financial condition.