

Coutts and Co

Hermes EOS

Over the last quarter we made voting recommendations at **17** meetings (**186** resolutions). At **three** meetings we recommended opposing one or more resolutions. We supported management on all resolutions at the remaining **14** meetings.

Global

We made voting recommendations at **17** meetings (**186** resolutions) over the last quarter.



■ Total meetings in favour **82.4%**
 ■ Meetings against (or against AND abstain) **17.6%**

Europe

We made voting recommendations at **15** meetings (**170** resolutions) over the last quarter.



■ Total meetings in favour **86.7%**
 ■ Meetings against (or against AND abstain) **13.3%**

North America

We made voting recommendations at **two** meetings (**16** resolutions) over the last quarter.



■ Total meetings in favour **50%**
 ■ Meetings against (or against AND abstain) **50%**

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on **three** resolutions over the last last quarter.



- Remuneration **33.3%**
- Shareholder resolution **33.3%**
- Capital structure and dividends **33.3%**

Europe

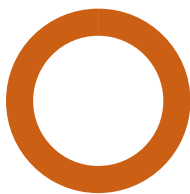
We recommended voting against or abstaining on **two** resolutions over the last last quarter.



- Remuneration **50%**
- Capital structure and dividends **50%**

North America

We recommended voting against or abstaining on **one** resolution over the last last quarter.



- Shareholder resolution **100%**