

## Coutts and Co

### Hermes EOS

Over the last quarter we made voting recommendations at **32** meetings (**355** resolutions). At **11** meetings we recommended opposing one or more resolutions. We supported management on all resolutions at the remaining **21** meetings.

#### Global

We made voting recommendations at **32** meetings (**355** resolutions) over the last quarter.



■ Total meetings in favour **65.6%**  
■ Meetings against (or against AND abstain) **34.4%**

#### Europe

We made voting recommendations at **19** meetings (**235** resolutions) over the last quarter.



■ Total meetings in favour **63.2%**  
■ Meetings against (or against AND abstain) **36.8%**

#### North America

We made voting recommendations at **six** meetings (**69** resolutions) over the last quarter.



■ Total meetings in favour **33.3%**  
■ Meetings against (or against AND abstain) **66.7%**

#### United Kingdom

We made voting recommendations at **seven** meetings (**51** resolutions) over the last quarter.



■ Total meetings in favour **100%**

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

**Global**

We recommended voting against or abstaining on **21** resolutions over the last quarter.



- Board structure **28.6%**
- Remuneration **42.9%**
- Shareholder resolution **14.3%**
- Capital structure and dividends **4.8%**
- Audit and accounts **4.8%**
- Other **4.8%**

**Europe**

We recommended voting against or abstaining on **12** resolutions over the last quarter.



- Board structure **25%**
- Remuneration **50%**
- Capital structure and dividends **8.3%**
- Audit and accounts **8.3%**
- Other **8.3%**

**North America**

We recommended voting against or abstaining on **nine** resolutions over the last quarter.



- Board structure **33.3%**
- Remuneration **33.3%**
- Shareholder resolution **33.3%**