

Coutts and Co

Hermes EOS

Over the last quarter we made voting recommendations at **69** meetings (**1,286** resolutions). At **35** meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at **one** meeting. We supported management on all resolutions at the remaining **33** meetings.

Global

We made voting recommendations at **69** meetings (**1,286** resolutions) over the last quarter.



- Total meetings in favour **47.8%**
- Meetings against (or against AND abstain) **50.7%**
- Meetings with management by exception **1.4%**

Europe

We made voting recommendations at **31** meetings (**532** resolutions) over the last quarter.



- Total meetings in favour **58.1%**
- Meetings against (or against AND abstain) **38.7%**
- Meetings with management by exception **3.2%**

North America

We made voting recommendations at **16** meetings (**268** resolutions) over the last quarter.



- Total meetings in favour **25%**
- Meetings against (or against AND abstain) **75%**

United Kingdom

We made voting recommendations at **22** meetings (**486** resolutions) over the last quarter.

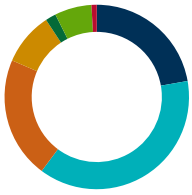


- Total meetings in favour **50%**
- Meetings against (or against AND abstain) **50%**

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

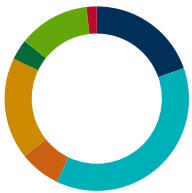
We recommended voting against or abstaining on **109** resolutions over the last last quarter.



- Board structure **22.0%**
- Remuneration **37.6%**
- Shareholder resolution **21.1%**
- Capital structure and dividends **9.2%**
- Amend articles **1.8%**
- Audit and accounts **6.4%**
- Poison pill/Anti-takeover device **0.9%**
- Other **0.9%**

Europe

We recommended voting against or abstaining on **57** resolutions over the last last quarter.



- Board structure **19.3%**
- Remuneration **36.8%**
- Shareholder resolution **7.0%**
- Capital structure and dividends **17.5%**
- Amend articles **3.5%**
- Audit and accounts **12.3%**
- Poison pill/Anti-takeover device **1.8%**
- Other **1.8%**

North America

We recommended voting against or abstaining on **34** resolutions over the last last quarter.



- Board structure **20.6%**
- Remuneration **23.5%**
- Shareholder resolution **55.9%**

United Kingdom

We recommended voting against or abstaining on **18** resolutions over the last last quarter.



- Board structure **33.3%**
- Remuneration **66.7%**