

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Personal Portfolio 4 Fund (the “Fund”), a sub-fund of the Equator ICAV

GBP Share Class B Accumulating (ISIN IE00BYCCJ28)

This Fund is managed by RBS Asset Management (Dublin) Limited.

OBJECTIVES AND INVESTMENT POLICY

Objective

The Fund aims to increase in value over the medium to longer-term through a diversified portfolio of investments. At least 65% of the Net Asset Value of the Fund will be invested in equities or collective investment schemes (CIS) that invest in equities. The majority of the return is expected to be from capital appreciation with some potential for income generation.

Investment Policy

The Fund will invest in a mix of investments (e.g. equities and bonds) from a combination of developed and emerging markets, which are best placed to meet the overall objective of the Fund.

At least 65% of the Net Asset Value of the Fund will be invested in equities, or CIS that invest in equities, and the remaining portion of the Fund in bonds and other financial instruments.

The majority of bonds will be Investment Grade, where the credit risk is considered to be lower than for non-Investment Grade bonds.

There will typically be a larger proportion of investments in the UK than the UK's share of global markets.

The Fund will mainly be invested in CIS that track an index with the aim of keeping investment costs to a minimum.

The Fund may use financial derivative instruments (“FDIs”) for efficient portfolio management only. This is an investment technique that allows the use of FDIs for at least one of the following purposes: to increase the value of the Fund; to protect the value of the Fund or to reduce the risks of certain investments.

This is an active fund which means the Investment Manager makes the decisions about how to invest the Fund's money.

Benchmark

The Benchmark has been created by the Investment Manager to represent the level of risk of the Fund. The indices and weights used within the Benchmark to represent particular asset classes have been chosen to provide an appropriate representation of those asset classes at a reasonable cost. The benchmark is used to constrain the risk of the fund but the Investment Manager will choose the assets held by the Fund and does not aim to track the benchmark or mirror the weights.

Asset	Benchmark	Weight
Liquid Assets and Cash	SONIA (Sterling Overnight Index Average)	2.00%
UK Government Bonds-Short duration	Bloomberg Barclays Sterling Gilts 1 to 5 Years Total Return Index GBP	2.00%
UK Government Bonds	Bloomberg Barclays Sterling Gilts Total Return Index GBP	7.00%
UK Investment Grade Corporate Bonds	Bloomberg Barclays Sterling Non-Gilts Total Return Index Value Unhedged GBP	8.00%
Global High Yield Bond	Bloomberg Barclays Global High Yield Total Return Index GBP	4.00%
Global Emerging Markets Debt	Bloomberg Barclays EM Hard Currency Aggregate: Sovereign Total Return Index Hedged GBP	3.00%
UK Equity shares	MSCI United Kingdom Net Total Return Index GBP	25.00%
US Equity shares	MSCI USA Net Total Return Index GBP	26.00%
Europe Equity shares	MSCI Europe ex UK Net Return Index GBP	7.00%
Japan Equity shares	MSCI Japan Net Total Return Index GBP	3.50%
Pacific Basin Equity shares	MSCI Pacific Ex Japan Net Total Return Index GBP	1.50%
Global Emerging Markets Equity shares	MSCI Emerging Markets Net Total Return Index GBP	11.00%

Dealing

You can usually buy or sell shares on each business day of the Fund (i.e. any day on which the London Stock Exchange is open for business).

Income

If you invest in accumulating shares the Fund will add any available income to the value of your shares.

Profile of a Typical Investor

This Fund is designed for retail customers with little or no experience of investing in collective investment schemes and basic or no knowledge of the characteristics and risks of investing in equities and bonds.

A typical investor in the Fund has a medium to high tolerance for risk; they accept that the value of their investment may fluctuate and they have a medium to high tolerance to bear losses to their capital. The minimum investment horizon is 5 years.

RISK AND REWARD PROFILE

Lower risk ← Higher risk
Typically lower rewards ← Typically higher rewards



The Risk and Reward Indicator

The risk category was calculated using historical fund and market performance data over the last 5 years and it may not be a reliable indicator of the Fund's future risk profile. The risk and reward indicator of the Fund is not guaranteed and may change over time.

Even the lowest category 1 does not mean a risk free investment. Funds in category 7 have shown high volatility in the past. This means the funds have experienced a high range of price change over a given period of time. If the price stays relatively stable, the fund is said to have a low volatility.

This Fund is ranked at 5 because funds of this type have experienced medium to high rises and falls in value in the past.

Key Risks

The value of equity shares depends on the financial state of the underlying companies. Any fall in the financial outlook for, or failure of, such companies can reduce the return on your investment.

Issuers of bonds may fail to meet their regular interest and/or capital repayment obligations owed to the holder of the bond. Typically a higher yielding bond indicates a higher risk that the issuer may fail to meet payments due.

Economic, political or other events may impact markets as a whole temporarily or over the longer term.

Foreign currency exchange rates may affect the return on your investment.

CHARGES

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
Charges taken from the Fund over a year	
Ongoing charge	1.00%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

The charges are used to pay the costs of running the Fund. These charges reduce the potential growth of your Investment.

Ongoing charges are based on the expenses for the Period ending 31/05/2020, but have been updated to reflect a revision in certain expenses from October 2020, and this figure may vary from year to year.

The ongoing charges figure excludes portfolio transaction costs.

The ongoing charges figure for this share class is capped at 1.00%. For more information about charges, please see “Fees and Expenses” in the Fund’s Prospectus or consult with your financial adviser / distributor.

You can find details of how to obtain a Prospectus in the Practical Information section below.

PAST PERFORMANCE

The Fund was launched in 2016. There are no investors in this share class and therefore no past performance data is available. Past performance is not a guide to future performance; the value of your investment and any income from it may go down as well as up.

PRACTICAL INFORMATION

Depository: The Bank of New York Mellon SA/NV, Dublin Branch

You may obtain free of charge the Prospectus, the Annual and Semi-Annual Report and Accounts online at www.coutts.com/ppf.

The share price is published daily on www.coutts.com/ppf. The Fund is subject to the tax laws of Ireland. This may have an impact on your personal tax position. You should take professional tax advice.

Details of the remuneration policy in respect of the Fund are available at www.coutts.com/ppf and a paper copy will be provided, free of charge, upon request.

RBS Asset Management (Dublin) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is a sub-fund of the Equator ICAV.

The assets of each sub-fund are segregated from the other sub-funds. The Prospectus, the Annual and Semi-Annual Report and Accounts that are prepared refer to all sub-funds of the Equator ICAV.

You may switch into shares of another sub-fund of the Equator ICAV, as explained in the section of the Prospectus entitled “Exchange of Shares”.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

RBS Asset Management (Dublin) Limited is authorised in Ireland and regulated by the Central Bank of Ireland. This Key Investor Information is accurate as at 1 October 2020.
