

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Personal Portfolio 2 Fund (“the Fund”), a sub-fund of the Equator ICAV

GBP Share Class B Accumulating (ISIN IE00BYCCD65)

This Fund is managed by RBS Asset Management (Dublin) Limited, part of the Royal Bank of Scotland Group of Companies.

## OBJECTIVES AND INVESTMENT POLICY

### Objective

The Fund's aim is to provide a total return (i.e. return from both capital and income), from a diversified portfolio of assets, over the medium to longer-term. Note “total return” does not mean a positive return in all market conditions.

### Investment Policy

The Investment Manager will actively select a mix of assets (e.g. equities and bonds) and the combination of developed and emerging markets, best placed to meet the overall objective of the Fund.

To meet the expectations of the typical investor it is intended to invest at least 50% of the Net Asset Value of the Fund in bonds and the remaining portion of the Fund in equities and other financial instruments.

The investment manager will have a preference for index tracking assets in its stock selection. The Fund may invest in equities and equity related securities either directly or more typically indirectly through investment in eligible collective investment schemes.

The majority of bonds will be investment grade, where the credit risk is considered to be lower than for non-investment grade bonds.

The Fund may use financial derivative instruments (FDIs) for efficient portfolio management only. This is an investment technique that allows the use of FDIs for at least one of the

following purposes: to increase the value of the Fund; to protect the value of the Fund or to reduce the risks of certain investments.

### Benchmark

The Fund is not managed with reference to any particular benchmark.

### Dealing

You can usually buy or sell shares on each business day of the Fund (i.e. any day on which the London Stock Exchange is open for business).

### Income

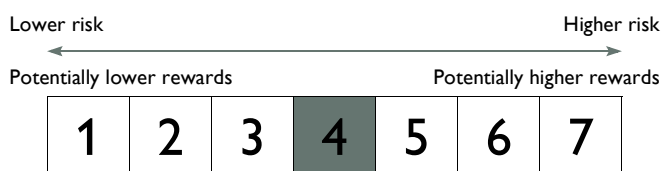
If you invest in accumulation shares the Fund will add any available income to the value of your shares.

### Profile of a Typical Investor

This Fund is designed for retail customers with little or no experience of investing in collective investment schemes and basic or no knowledge of the characteristics and risks of investing in equities and bonds (capital markets).

A typical investor in the Fund has a low to medium tolerance for risk; they accept that the value of their investment may fluctuate and they have a low to medium tolerance to bear losses to their capital. The minimum investment horizon is 5 years.

## RISK AND REWARD PROFILE



### The Risk and Reward Indicator

The risk category was calculated using simulated historical performance data and it may not be a reliable indicator of the Fund's future risk profile.

The risk and reward indicator of the Fund is not guaranteed and may change over time.

Even the lowest category 1 does not mean a risk free investment.

Funds in category 7 have shown high volatility in the past. This means the funds have experienced a high range of price change over a given period of time. If the price stays relatively stable, the fund is said to have a low volatility.

This Fund is ranked at 4 because funds of this type have experienced average rises and falls in value in the past.

### Other Risks

Issuers of bonds, for example a company issuing a debt that may be traded, may fail to meet their regular interest and/or capital repayment obligations owed to the holder of the debt. Typically a higher yielding bond indicates a higher risk that the issuer may fail to make the regular interest payment or repay the debt at all.

Economic, political or other events may impact markets as a whole temporarily or over the longer term.

Foreign currency exchange rates may affect the return on your investment.

## CHARGES

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One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested (entry charge) or before the proceeds of your investment are paid out (exit charge). The fee may be reduced or waived at the discretion of the Directors of the Fund or the Directors of the Manager.	
Charges taken from the Fund over a year	
Ongoing charge	1.10%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

The charges are used to pay the costs of running the Fund. These charges reduce the potential growth of your investment. Ongoing charges are based on the last year's expenses, for the year ending 30/11/2018, and this figure may vary from year to year. The ongoing charges figure for this share class is capped at 1.10%. For more information about charges, please see "Fees and Expenses" in the Fund's Prospectus or consult with your financial adviser / distributor. You can find details of how to obtain a Prospectus in the Practical Information section below.

## PAST PERFORMANCE

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The Fund was launched in 2016. There are no investors in this share class and therefore no past performance data is available. Past performance is not a guide to future performance; the value of your investment and any income from it may go down as well as up.

The performance takes into account all ongoing charges associated with the Fund.

Performance returns will be based on the net asset value with distributable income reinvested.

## PRACTICAL INFORMATION

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Depository: BNY Mellon Trust Company (Ireland) Limited. You may obtain free of charge the Prospectus, the Annual and Semi-Annual Report and Accounts online at [www.coutts.com/PPF](http://www.coutts.com/PPF).

The Fund is subject to the tax laws of Ireland. This may have an impact on your personal tax position. You should take professional tax advice.

Details of the remuneration policy in respect of the Fund are available at [www.coutts.com/PPF](http://www.coutts.com/PPF) and a paper copy will be provided, free of charge, upon request.

You can obtain the fund price from [www.coutts.com/ppf](http://www.coutts.com/ppf)

RBS Asset Management (Dublin) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is a sub-fund of the Equator ICAV.

The assets of each sub-fund are segregated from the other sub-funds. The Prospectus, the Annual and Semi-Annual Report and Accounts that are prepared refer to all sub-funds of the Equator ICAV.

You may switch into shares of another sub-fund of the Equator ICAV, as explained in the section of the Prospectus entitled "Exchange of Shares".

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

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This Key Investor Information is accurate as at 18 February 2019.

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