

# Equator ICAV

One Dockland Central, Guild Street, International Financial Services Centre, Dublin 1  
(an umbrella fund with segregated liability between sub-funds)

Equator ICAV ("The Fund")  
Accounting year ended 30 November 2019  
Information reported to Shareholders for UK Tax Purposes

ISIN	Sub Fund Name	Share Class Name		Currency in which Excess Reportable Income and Equalisation Factors are denominated	Excess of Reportable Income for period over distribution per unit in respect of the period	Equalisation Factor for the period ended 30 November 2019 - accumulating share classes	Equalisation factors for the period ended 30 November 2019 - distributing share classes				Currency of distributions paid	Distributions made in respect of the 2019 reporting period			
							Equalisation factor per unit in respect of the period ended 15 February 2019	Equalisation factor per unit in respect of the period ended 17 May 2019	Equalisation factor per unit in respect of the period ended 19 August 2019	Equalisation factor per unit in respect of the period ended 15 November 2019		Amount distributed per unit in respect of the period ended 15 February 2019 - payment date	Amount distributed per unit in respect of the period ended 17 May 2019 - payment date	Amount distributed per unit in respect of the period ended 19 August 2019 - payment date	Amount distributed per unit in respect of the period ended 15 November 2019 - payment date
												28 February 2019	31 May 2019	30 August 2019	29 November 2019
IE00B8K67571	Coutts Multi Asset UK Defensive Fund	GBP Class A - Accumulating	Note 3	GBP	0.0268	0.0143	N/A	N/A	N/A	N/A	GBP	N/A	N/A	N/A	N/A
IE00B7W44C82	Coutts Multi Asset UK Defensive Fund	GBP Class A - Distributing	Note 3	GBP	0.0000	N/A	N/A	0.0061	N/A	0.0067	GBP	N/A	0.0125	N/A	0.0115
IE00B8K7Z561	Coutts Multi Asset UK Defensive Fund	GBP Class B - Accumulating	Note 3	GBP	0.0182	0.0096	N/A	N/A	N/A	N/A	GBP	N/A	N/A	N/A	N/A
IE00B8BRDY03	Coutts Multi Asset UK Defensive Fund	GBP Class B - Distributing	Note 3	GBP	0.0000	N/A	N/A	0.0007	N/A	0.0045	GBP	N/A	0.0093	N/A	0.0082
IE00BTJRN277	Coutts Multi Asset UK Defensive Fund	GBP Class C - Distributing	Note 3	GBP	0.0000	N/A	N/A	0.0067	N/A	0.0068	GBP	N/A	0.0126	N/A	0.0116
IE00B8K9T727	Coutts Multi Asset UK Balanced Fund	GBP Class A - Accumulating	Note 3	GBP	0.0226	0.0140	N/A	N/A	N/A	N/A	GBP	N/A	N/A	N/A	N/A
IE00B87MKL51	Coutts Multi Asset UK Balanced Fund	GBP Class A - Distributing	Note 3	GBP	0.0000	N/A	N/A	0.0035	N/A	0.0067	GBP	N/A	0.0104	N/A	0.0112
IE00B8KFJK30	Coutts Multi Asset UK Balanced Fund	GBP Class B - Accumulating	Note 3	GBP	0.0000	0.0066	N/A	N/A	N/A	N/A	GBP	N/A	N/A	N/A	N/A
IE00B7N8JM45	Coutts Multi Asset UK Balanced Fund	GBP Class B - Distributing	Note 3	GBP	0.0000	N/A	N/A	0.0004	N/A	0.0053	GBP	N/A	0.0070	N/A	0.0077
IE00BTJRN384	Coutts Multi Asset UK Balanced Fund	GBP Class C - Distributing	Note 3	GBP	0.0000	N/A	N/A	0.0068	N/A	0.0061	GBP	N/A	0.0103	N/A	0.0111
IE00B8KG1J97	Coutts Multi Asset UK Growth Fund	GBP Class A - Accumulating	Note 2	GBP	0.0265	0.0154	N/A	N/A	N/A	N/A	GBP	N/A	N/A	N/A	N/A
IE00B4XVXS66	Coutts Multi Asset UK Growth Fund	GBP Class A - Distributing	Note 2	GBP	0.0000	N/A	N/A	0.0058	N/A	0.0055	GBP	N/A	0.0132	N/A	0.0136
IE00B7HKW498	Coutts Multi Asset UK Growth Fund	GBP Class B - Accumulating	Note 2	GBP	0.0000	0.0082	N/A	N/A	N/A	N/A	GBP	N/A	N/A	N/A	N/A
IE00B830BF48	Coutts Multi Asset UK Growth Fund	GBP Class B - Distributing	Note 2	GBP	0.0000	N/A	N/A	0.0080	N/A	0.0041	GBP	N/A	0.0090	N/A	0.0092
IE00BTJRN491	Coutts Multi Asset UK Growth Fund	GBP Class C - Distributing	Note 2	GBP	0.0000	N/A	N/A	0.0074	N/A	0.0058	GBP	N/A	0.0124	N/A	0.0128
IE00B8DZV487	Coutts Multi Asset UK Equity Growth Fund	GBP Class A - Accumulating	Note 2	GBP	0.0207	0.0121	N/A	N/A	N/A	N/A	GBP	N/A	N/A	N/A	N/A
IE00B6T9H428	Coutts Multi Asset UK Equity Growth Fund	GBP Class A - Distributing	Note 2	GBP	0.0000	N/A	N/A	0.0079	N/A	0.0096	GBP	N/A	0.0103	N/A	0.0124
IE00B8F00J95	Coutts Multi Asset UK Equity Growth Fund	GBP Class B - Accumulating	Note 2	GBP	0.0000	0.0000	N/A	N/A	N/A	N/A	GBP	N/A	N/A	N/A	N/A
IE00B8BR1L32	Coutts Multi Asset UK Equity Growth Fund	GBP Class B - Distributing	Note 2	GBP	0.0000	N/A	N/A	0.0019	N/A	0.0000	GBP	N/A	0.0060	N/A	0.0077
IE00BTJRN509	Coutts Multi Asset UK Equity Growth Fund	GBP Class C - Distributing	Note 2	GBP	0.0000	N/A	N/A	0.0058	N/A	0.0056	GBP	N/A	0.0098	N/A	0.0116
IE00B833BW02	Coutts Multi Asset Global Defensive Fund	EUR Class A - Accumulating	Note 3	USD	0.0179	0.0049	N/A	N/A	N/A	N/A	EUR	N/A	N/A	N/A	N/A
IE00B7WJ7T17	Coutts Multi Asset Global Defensive Fund	EUR Class A - Distributing	Note 3	USD	0.0001	N/A	N/A	N/A	N/A	0.0000	EUR	N/A	N/A	N/A	0.0025
IE00B837K725	Coutts Multi Asset Global Defensive Fund	EUR Class B - Accumulating	Note 3	USD	0.0123	0.0000	N/A	N/A	N/A	N/A	EUR	N/A	N/A	N/A	N/A
IE00B8863623	Coutts Multi Asset Global Defensive Fund	EUR Class B - Distributing	Note 3	USD	0.0000	N/A	N/A	0.0000	N/A	0.0000	EUR	N/A	0.0051	N/A	0.0054
IE00BTJRN830	Coutts Multi Asset Global Defensive Fund	EUR Class C - Distributing	Note 3	USD	0.0000	N/A	N/A	0.0000	N/A	0.0062	EUR	N/A	0.0086	N/A	0.0090
IE00B847NQ91	Coutts Multi Asset Global Defensive Fund	GBP Class A - Accumulating	Note 3	USD	0.0183	0.0111	N/A	N/A	N/A	N/A	GBP	N/A	N/A	N/A	N/A
IE00B84F0Q28	Coutts Multi Asset Global Defensive Fund	GBP Class A - Distributing	Note 3	USD	0.0000	N/A	N/A	0.0008	N/A	0.0065	GBP	N/A	0.0064	N/A	0.0064
IE00B88CQV62	Coutts Multi Asset Global Defensive Fund	GBP Class B - Accumulating	Note 3	USD	0.0132	0.0000	N/A	N/A	N/A	N/A	GBP	N/A	N/A	N/A	N/A
IE00B8HSRY59	Coutts Multi Asset Global Defensive Fund	GBP Class B - Distributing	Note 3	USD	0.0000	N/A	N/A	0.0003	N/A	0.0045	GBP	N/A	0.0045	N/A	0.0045
IE00BTJRN616	Coutts Multi Asset Global Defensive Fund	GBP Class C - Distributing	Note 3	USD	0.0000	N/A	N/A	0.0046	N/A	0.0059	GBP	N/A	0.0068	N/A	0.0068
IE00B84GB71	Coutts Multi Asset Global Defensive Fund	USD Class A - Accumulating	Note 3	USD	0.0225	0.0176	N/A	N/A	N/A	N/A	USD	N/A	N/A	N/A	N/A
IE00B88STH10	Coutts Multi Asset Global Defensive Fund	USD Class B - Accumulating	Note 3	USD	0.0177	0.0138	N/A	N/A	N/A	N/A	USD	N/A	N/A	N/A	N/A
IE00B7D3X615	Coutts Multi Asset Global Defensive Fund	USD Class B - Distributing	Note 3	USD	0.0000	N/A	N/A	0.0000	N/A	0.0000	USD	N/A	0.0074	N/A	0.0078
IE00BTJRN723	Coutts Multi Asset Global Defensive Fund	USD Class C - Distributing	Note 3	USD	0.0000	N/A	N/A	0.0000	N/A	0.0075	USD	N/A	0.0107	N/A	0.0113
IE00B8HJ2K93	Coutts Multi Asset Global Balanced Fund	CHF Class B - Accumulating	Note 3	USD	0.0132	0.0000	N/A	N/A	N/A	N/A	CHF	N/A	N/A	N/A	N/A
IE00B8HJV466	Coutts Multi Asset Global Balanced Fund	CHF Class B - Distributing	Note 3	N/A	N/A	N/A	N/A	0.0000	N/A	N/A	CHF	N/A	0.0061	N/A	N/A
IE00B83TTJ12	Coutts Multi Asset Global Balanced Fund	EUR Class A - Accumulating	Note 3	USD	0.0177	0.0043	N/A	N/A	N/A	N/A	EUR	N/A	N/A	N/A	N/A
IE00B88V164	Coutts Multi Asset Global Balanced Fund	EUR Class A - Distributing	Note 3	USD	0.0000	N/A	N/A	0.0000	N/A	0.0061	EUR	N/A	0.0089	N/A	0.0088
IE00B8HHZ370	Coutts Multi Asset Global Balanced Fund	EUR Class B - Accumulating	Note 3	USD	0.0122	0.0000	N/A	N/A	N/A	N/A	EUR	N/A	N/A	N/A	N/A
IE00B8HJPR77	Coutts Multi Asset Global Balanced Fund	EUR Class B - Distributing	Note 3	USD	0.0001	N/A	N/A	0.0000	N/A	0.0000	EUR	N/A	0.0052	N/A	0.0052
IE00BTJRN70	Coutts Multi Asset Global Balanced Fund	EUR Class C - Distributing	Note 3	USD	0.0000	N/A	N/A	0.0000	N/A	0.0058	EUR	N/A	0.0088	N/A	0.0087
IE00B88QH046	Coutts Multi Asset Global Balanced Fund	GBP Class A - Accumulating	Note 3	USD	0.0181	0.0098	N/A	N/A	N/A	N/A	GBP	N/A	N/A	N/A	N/A
IE00B88HQ889	Coutts Multi Asset Global Balanced Fund	GBP Class A - Distributing	Note 3	USD	0.0000	N/A	N/A	0.0050	N/A	0.0056	GBP	N/A	0.0068	N/A	0.0065
IE00B8BJYL03	Coutts Multi Asset Global Balanced Fund	GBP Class B - Accumulating	Note 3	USD	0.0115	0.0042	N/A	N/A	N/A	N/A	GBP	N/A	N/A	N/A	N/A
IE00B8H9SR89	Coutts Multi Asset Global Balanced Fund	GBP Class B - Distributing	Note 3	USD	0.0010	N/A	N/A	0.0001	N/A	0.0044	GBP	N/A	0.0046	N/A	0.0044
IE00BTJRN947	Coutts Multi Asset Global Balanced Fund	GBP Class C - Distributing	Note 3	USD	0.0000	N/A	N/A	0.0045	N/A	0.0053	GBP	N/A	0.0069	N/A	0.0066
IE00B7N6GK59	Coutts Multi Asset Global Balanced Fund	USD Class A - Accumulating	Note 3	USD	0.0232	0.0123	N/A	N/A	N/A	N/A	USD	N/A	N/A	N/A	N/A
IE00B887GQ67	Coutts Multi Asset Global Balanced Fund	USD Class A - Distributing	Note 3	USD	0.0000	N/A	N/A	0.0061	N/A	0.0033	USD	N/A	0.0112	N/A	0.0113
IE00B6RYFN41	Coutts Multi Asset Global Balanced Fund	USD Class B - Accumulating	Note 3	USD	0.0159	0.0047	N/A	N/A	N/A	N/A	USD	N/A	N/A	N/A	N/A
IE00B7XG9J52	Coutts Multi Asset Global Balanced Fund	USD Class B - Distributing	Note 3	USD	0.0000	N/A	N/A	0.0045	N/A	0.0026	USD	N/A	0.0075	N/A	0.0075
IE00BTJRN663	Coutts Multi Asset Global Balanced Fund	USD Class C - Distributing	Note 3	USD	0.0000	N/A	N/A	0.0000	N/A	0.0002	USD	N/A	0.0108	N/A	0.0110

## Equator ICAV

One Dockland Central, Guild Street, International Financial Services Centre, Dublin 1  
(an umbrella fund with segregated liability between sub-funds)

ISIN	Sub Fund Name	Share Class Name		Currency in which Excess Reportable Income and Equalisation Factors are denominated	Excess of Reportable Income for period over distribution per unit in respect of the period	Equalisation Factor for the period ended 30 November 2019 - accumulating share classes	Equalisation factors for the period ended 30 November 2019 - distributing share classes				Currency of distributions paid	Distributions made in respect of the 2019 reporting period			
							Equalisation factor per unit in respect of the period ended 15 February 2019	Equalisation factor per unit in respect of the period ended 17 May 2019	Equalisation factor per unit in respect of the period ended 19 August 2019	Equalisation factor per unit in respect of the period ended 15 November 2019		Amount distributed per unit in respect of the period ended 15 February 2019 - payment date	Amount distributed per unit in respect of the eriod ended 17 May 2019 - payment date	Amount distributed per unit in respect of the period ended 19 August 2019 - payment date	Amount distributed per unit in respect of the period ended 15 November 2019 - payment date
												28 February 2019	31 May 2019	30 August 2019	29 November 2019
IE00B8HFN487	Coutts Multi Asset Global Growth Fund	EUR Class A - Accumulating	Note 2	USD	0.0175	0.0086	N/A	N/A	N/A	N/A	EUR	N/A	N/A	N/A	N/A
IE00B87D3972	Coutts Multi Asset Global Growth Fund	EUR Class A - Distributing	Note 2	USD	0.0000	N/A	N/A	0.0000	N/A	0.0070	EUR	N/A	0.0087	N/A	0.0089
IE00BTJRNQ19	Coutts Multi Asset Global Growth Fund	EUR Class C - Distributing	Note 2	USD	0.0000	N/A	N/A	0.0000	N/A	0.0068	EUR	N/A	0.0088	N/A	0.0090
IE00B749PG25	Coutts Multi Asset Global Growth Fund	GBP Class A - Accumulating	Note 2	USD	0.0177	0.0108	N/A	N/A	N/A	N/A	GBP	N/A	N/A	N/A	N/A
IE00B7ZRM560	Coutts Multi Asset Global Growth Fund	GBP Class A - Distributing	Note 2	USD	0.0000	N/A	N/A	0.0063	N/A	0.0071	GBP	N/A	0.0072	N/A	0.0071
IE00B7KS1X21	Coutts Multi Asset Global Growth Fund	GBP Class B - Accumulating	Note 2	USD	0.0056	0.0039	N/A	N/A	N/A	N/A	GBP	N/A	N/A	N/A	N/A
IE00B8BB6H60	Coutts Multi Asset Global Growth Fund	GBP Class B - Distributing	Note 2	USD	0.0004	N/A	N/A	0.0036	N/A	0.0046	GBP	N/A	0.0047	N/A	0.0046
IE00BTJRNQ87	Coutts Multi Asset Global Growth Fund	GBP Class C - Distributing	Note 2	USD	0.0000	N/A	N/A	0.0047	N/A	0.0055	GBP	N/A	0.0069	N/A	0.0068
IE00B8HFJZ12	Coutts Multi Asset Global Growth Fund	USD Class A - Accumulating	Note 2	USD	0.0219	0.0129	N/A	N/A	N/A	N/A	USD	N/A	N/A	N/A	N/A
IE00B87DR516	Coutts Multi Asset Global Growth Fund	USD Class A - Distributing	Note 2	USD	0.0000	N/A	N/A	0.0070	N/A	0.0111	USD	N/A	0.0120	N/A	0.0123
IE00B8HFM307	Coutts Multi Asset Global Growth Fund	USD Class B - Accumulating	Note 2	USD	0.0160	0.0004	N/A	N/A	N/A	N/A	USD	N/A	N/A	N/A	N/A
IE00BTJRNQ02	Coutts Multi Asset Global Growth Fund	USD Class C - Distributing	Note 2	USD	0.0000	N/A	N/A	0.0000	N/A	0.0000	USD	N/A	0.0110	N/A	0.0113
IE00BYYCC925	Personal Portfolio 1 Fund	GBP Class A - Accumulating	Note 3	GBP	0.0152	0.0072	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00BYYCC58	Personal Portfolio 2 Fund	GBP Class A - Accumulating	Note 3	GBP	0.0202	0.0080	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00BYYCCF89	Personal Portfolio 3 Fund	GBP Class A - Accumulating	Note 2	GBP	0.0240	0.0092	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00BYYCCH04	Personal Portfolio 4 Fund	GBP Class A - Accumulating	Note 2	GBP	0.0271	0.0153	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00BYYCCK33	Personal Portfolio 5 Fund	GBP Class A - Accumulating	Note 2	GBP	0.0287	0.0186	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IE00BD2M9L85	Equator UK Equity Fund	GBP Class B - Distributing	Note 2	GBP	0.0000	N/A	N/A	0.0028	N/A	0.0045	GBP	N/A	0.0085	N/A	0.0213
IE00BD2M9K78	Equator UK Equity Fund	GBP Class C - Distributing	Note 2	GBP	0.0000	N/A	N/A	0.0075	N/A	0.0049	GBP	N/A	0.0110	N/A	0.0240
IE00BD2M9P24	Equator US Equity Fund	USD Class B - Distributing	Note 2	USD	0.0005	N/A	N/A	N/A	N/A	0.0032	USD	N/A	N/A	N/A	0.0047
IE00BD2M9M92	Equator US Equity Fund	USD Class C - Distributing	Note 2	USD	0.0002	N/A	N/A	N/A	N/A	0.0057	USD	N/A	N/A	N/A	0.0108
IE00BD2M9X08	Equator US Equity Fund	GBP (unhedged) Class B - Distributing	Note 2	USD	0.0006	N/A	N/A	N/A	N/A	0.0045	GBP	N/A	N/A	N/A	0.0045
IE00BD2M9W90	Equator US Equity Fund	GBP (unhedged) Class C - Distributing	Note 2	USD	0.0001	N/A	N/A	N/A	N/A	0.0057	GBP	N/A	N/A	N/A	0.0105
IE00BD2M9R48	Equator UK Sovereign Bond Index Fund	GBP Class B - Distributing	Note 3	GBP	0.0000	N/A	N/A	0.0009	0.0015	0.0006	GBP	0.0018	0.0019	0.0017	0.0011
IE00BD2M9Q31	Equator UK Sovereign Bond Index Fund	GBP Class C - Distributing	Note 3	GBP	0.0000	N/A	N/A	0.0015	0.0015	0.0005	GBP	0.0030	0.0032	0.0030	0.0024

### Notes and confirmations

- The Directors of Equator ICAV confirm that Coutts Multi Asset Global Balanced Fund - CHF Class B - Distributing remained a reporting fund under The Offshore Funds (Tax) Regulations 2009 until it was fully redeemed and closed on 8 October 2019, and all other share classes listed above remain a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report.
- The "Excess reportable income for the period over distributions per unit in respect of the period" is deemed to arise on 31 May 2020 (being the fund distribution date).
- The Fund declares that it has complied with its obligations specified in Reg 53 and Reg 58.
- This document does not constitute tax, accounting or legal advice. Please consult your tax advisor if you have any queries in relation to the above.

*Note 1:* The Fund operates full equalisation arrangements in the period ended 30 November 2019 and the 'average' equalisation factor for subscriptions in the relevant period for each relevant share class of the Fund is summarised in the above table. The Fund calculates the equalisation amount per unit of interest in the fund by dividing the sum of all the equalisation amounts in relation to all acquisitions by way of initial purchase in the relevant 2019 period by the total number of shares acquired by way of initial purchase in the same relevant 2019 period.

*Note 2:* We understand that the Fund is not a "bond fund" for the period for UK income tax purposes.

*Note 3:* We understand that the Fund is a "bond fund" for the period for UK income tax purposes.

Registered in Ireland as an Irish Collective Asset-management Vehicle with variable capital and regulated by the Central Bank of Ireland – C95023.  
Registered Office: as above. Directors: Leslie Gent (Canadian), Keith McGough, Brian McDermott, Pat McArdle and Georgina Perceval Maxwell (British)