



Coutts Private Equity Limited Partnership II

CAPITAL AND INCOME STATEMENT - 1 APRIL 2014 TO 31 MARCH 2015

Important Information

The following information is intended to assist limited partners of Coutts Private Equity Limited Partnership II ('CPELP II') in completing their tax return. It should not be considered to be tax or investment advice and limited partners should seek their own personal tax advice. All of the data is provided at CPELP II level. In order to obtain a specific limited partner's proportionate exposure to the transactions shown, the numbers within this Statement should be multiplied by the relevant limited partner's percentage interest in CPELP II.

Limited partners should also note that the 'dates of acquisition' given in this Statement relate to CPELP II's investment. Limited partners who acquired an interest in CPELP II after such dates must use the date of their investment or acquisition as the relevant date of acquisition. Where there is a part disposal of shares, the relevant base cost should be apportioned appropriately.

The General Partner's ability to deliver accurate and timely reports to assist with the filing of United Kingdom tax returns is dependent on, and subject to, the accuracy and timeliness of the reports it receives from the underlying third party private equity managers, together with the input from the external advisers that the General Partner has engaged to assist in this respect. The General Partner can accept no responsibility for any error or inaccuracy in its tax reporting. Limited partners should be aware that the structures through which underlying investments in portfolio companies are made can be complex with intermediate holding companies/vehicles in different international jurisdictions. Moreover these structures, together with international tax legislation and practice, may change over time. These structures and the interaction of tax legislation and practice across different jurisdictions add to the complexity in interpretation of such tax reporting for United Kingdom tax purposes. Given these factors, as noted previously, the General Partner has engaged independent tax advisers to assist it in its oversight of such reporting. The General Partner and its tax advisers use best endeavours in this respect.

The Operational Fee

The Operational Fee payable to the General Partner each quarter is taken as a priority profit share, thereby reducing the allocation of certain income and gains to limited partners. Where only part of an item of income or a gain has been allocated to the Operational Fee, a note has been included to explain how much of the relevant income or gain was allocated to the General Partner and how much to the limited partners.

Blackstone Capital Partners V L.P

Income Statement

I. Foreign (non-UK) source income

Security	Jurisdiction of issuer	Gross Income	Foreign tax deducted
AlliedBarton/GCA	U.S.	\$44,838	\$23,558

Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$21,280 was received from AlliedBarton/GCA, of which all was allocated to the limited partners.

PBF Energy Partners	U.S.	\$145,204	\$115,305
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$29,899 was received from PBF Energy Partners, of which all was allocated to the limited partners.

Pinnacle Foods	U.S.	\$220,713	\$66,215
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$154,498 was received from Pinnacle Foods, of which all was allocated to the limited partners.

SeaWorld Parks & Entertainment	U.S.	\$78,775	\$23,634
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$55,141 was received from SeaWorld Parks & Entertainment, of which all was allocated to the limited partners.

II. UK source income: interest

Security	Gross income	UK tax deducted
None		

III. UK source income: dividends

Company	Dividend (cash)
None	

IV. UK source income: other

Issuer/Security	Gross income	UK tax deducted
None		

Carlyle Europe Partners III, L.P.

Income Statement

I. Foreign (non-UK) source income

Security	Jurisdiction of issuer	Gross Income	Foreign tax deducted
CommScope, Inc.	U.S.		

This item is considered as repayment of over tax withholding in prior years. Tax withholding of \$87,023 in relation to CommScope, Inc. was returned within the year, of which all was previously allocated to the limited partners.

II. UK source income: interest

Security	Gross income	UK tax deducted
None		

III. UK source income: dividends

Company	Dividend (cash)
None	

IV. UK source income: other

Issuer/Security	Gross income	UK tax deducted
None		

Carlyle Partners V, L.P.**Income Statement****I. Foreign (non-UK) source income**

Security	Jurisdiction of issuer	Gross Income	Foreign tax deducted
Booz Allen Hamilton, Inc.	U.S.	\$293,508	\$62,025

Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$231,483 was received from Booz Allen Hamilton, Inc., of which all was allocated to the limited partners.

Healthscope Limited	Australia	\$17,964	\$4,041
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$13,923 was received from Healthscope Limited, of which all was allocated to the limited partners.

Pharmaceutical Product Development, Inc	U.S.	\$1,474,673	\$152,808
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$1,321,865 was received from Pharmaceutical Product Development, Inc, of which all was allocated to the limited partners.

II. UK source income: interest

Security	Gross income	UK tax deducted
None		

III. UK source income: dividends

Company	Dividend (cash)
None	

IV. UK source income: other

Issuer/Security	Gross income	UK tax deducted
None		

Fortress Investment Fund V**Income Statement****I. Foreign (non-UK) source income**

Security	Jurisdiction of issuer	Gross Income	Foreign tax deducted
CW Financial	U.S.	\$118,667	\$35,585

Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$83,082 was received from CW Financial, of which all was allocated to the limited partners.

Gaming & Leisure Properties, Inc.	U.S.	\$697,129	\$209,138
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$487,991 was received from Gaming & Leisure Properties, Inc., of which all was allocated to the limited partners.

II. UK source income: interest

Security	Gross income	UK tax deducted
None		

III. UK source income: dividends

Company	Dividend (cash)
None	

IV. UK source income: other

Issuer/Security	Gross income	UK tax deducted
None		

Thomas H. Lee Fund VI, L.P.

Income Statement

I. Foreign (non-UK) source income

Security	Jurisdiction of issuer	Gross Income	Foreign tax deducted
I-800 CONTACTS	U.S.	\$309,646	\$92,894

Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$216,752 was received from I-800 CONTACTS, of which all was allocated to the limited partners.

Aramark	U.S.	\$109,329	\$32,800
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$76,529 was received from Aramark, of which all was allocated to the limited partners.

Hawkeye	U.S.	\$24,551	\$7,365
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$17,186 was received from Hawkeye, of which all was allocated to the limited partners.

Sterling Financial Corporation	U.S.	\$31,950	\$9,586
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$22,364 was received from Sterling Financial Corporation, of which all was allocated to the limited partners.

Umpqua Holdings Corporation	U.S.	\$33,106	\$9,932
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$23,174 was received from Umpqua Holdings Corporation, of which all was allocated to the limited partners.

West Corporation	U.S.	\$165,515	\$49,655
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$115,860 was received from West Corporation, of which all was allocated to the limited partners.

II. UK source income: interest

Security	Gross income	UK tax deducted
None		

III. UK source income: dividends

Company	Dividend (cash)
None	

IV. UK source income: other

Issuer/Security	Gross income	UK tax deducted
None		

TPG Asia V,L.P.**Income Statement****I. Foreign (non-UK) source income**

Security	Jurisdiction of issuer	Gross Income	Foreign tax deducted
AVON	Japan	\$285,184	\$2,084

Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$283,100 was received from AVON, of which all was allocated to the limited partners.

Joint Corporation (Jasmine)	Cayman Islands	\$84,639	\$18,216
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$66,423 was received from Joint Corporation (Jasmine), of which all was allocated to the limited partners.

PT BFI Finance Tbk	Cayman Islands	\$36,005	\$6,961
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$29,044 was received from PT BFI Finance Tbk, of which all was allocated to the limited partners.

Wumart Store, Inc	Hong Kong	\$4,173	\$537
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$3,636 was received from Wumart Store, Inc, of which all was allocated to the limited partners.

II. UK source income: interest

Security	Gross income	UK tax deducted
None		

III. UK source income: dividends

Company	Dividend (cash)
None	

IV. UK source income: other

Issuer/Security	Gross income	UK tax deducted
None		

Warburg Pincus Private Equity X, L.P.

Income Statement

I. Foreign (non-UK) source income

Security	Jurisdiction of issuer	Gross Income	Foreign tax deducted
Coyote Logistics Holdings LLC	U.S.	\$107,717	\$32,315

Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$75,402 was received from Coyote Logistics Holdings LLC, of which all was allocated to the limited partners.

National Penn	U.S.	\$26,018	\$7,805
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$18,213 was received from National Penn, of which all was allocated to the limited partners.

Santander Consumer U.S., Inc.	U.S.	\$1,991	\$597
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$1,394 was received from Santander Consumer U.S., Inc., of which all was allocated to the limited partners.

Umpqua Holdings Corporation	U.S.	\$27,888	\$8,366
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$19,522 was received from Umpqua Holdings Corporation, of which all was allocated to the limited partners.

WP Antero TopCo, Inc	U.S.	\$307,837	\$92,351
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$215,486 was received from WP Antero TopCo, Inc, of which all was allocated to the limited partners.

WP Private Equity X, Inc	U.S.	\$110,170	\$33,051
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$77,119 was received from WP Private Equity X, Inc, of which all was allocated to the limited partners.

II. UK source income: interest

Security	Gross income	UK tax deducted
None		

III. UK source income: dividends

Company	Dividend (cash)
None	

IV. UK source income: other

Issuer/Security	Gross income	UK tax deducted
None		

Apax Europe VII-B, L.P.**Capital Statement**

Nature of asset	AGS Hold Co
Acquisition price (including costs)	£593,299
Disposal proceeds (net of costs)	£2,506,090
Date of acquisition	17-Dec-2010
Date of disposal	25-Jul-2014
Notes	Capital gain of £1,912,791 was allocated to limited partners.

Nature of asset	APT.N. I Ltd
Acquisition price (including costs)	£33
Disposal proceeds (net of costs)	£1,349,639
Date of acquisition	7-Jan-2008
Date of disposal	30-Mar-2015
Notes	Capital gain of £1,349,606 was allocated to limited partners.

Nature of asset	Boston BI Sarl
Acquisition price (including costs)	£702,688
Disposal proceeds (net of costs)	£2,138,232
Date of acquisition	4-Aug-2008
Date of disposal	24-Nov-2014
Notes	Capital gain of £1,435,544 was allocated to limited partners.

Nature of asset	Cengage Learning Holdings II Inc.
Acquisition price (including costs)	£3,925
Disposal proceeds (net of costs)	£5,552
Date of acquisition	7-Dec-2011
Date of disposal	1-May-2014
Notes	Capital gain of £1,627 was allocated to limited partners.

Apax Europe VII-B, L.P. (continued)

Capital Statement

Nature of asset	Crystal B Topco Sarl
Acquisition price (including costs)	£257,062
Disposal proceeds (net of costs)	£1,917,790
Date of acquisition	8-Jun-2007
Date of disposal	25-Mar-2015
Notes	Capital gain of £1,660,728 was allocated to limited partners.

Nature of asset	Dealertrack Technologies, Inc
Acquisition price (including costs)	£62,127
Disposal proceeds (net of costs)	£164,970
Date of acquisition	28-Jul-2011
Date of disposal	11-Dec-2014
Notes	Capital gain of £102,843 was allocated to limited partners.

Nature of asset	Matterhorn Holding & Cy S.C.A
Acquisition price (including costs)	£393,930
Disposal proceeds (net of costs)	£1,756,550
Date of acquisition	29-Dec-2012
Date of disposal	24-Feb-2015
Notes	Capital gain of £1,362,620 was allocated to limited partners.

Nature of asset	Nice Race Limited
Acquisition price (including costs)	£26,041
Disposal proceeds (net of costs)	£364
Date of acquisition	25-Jul-2011
Date of disposal	6-Feb-2015
Notes	Capital loss of £25,677 was allocated to limited partners.

Apax Europe VII-B, L.P. (continued)

Capital Statement

Nature of asset	Plant TopCo AS
Acquisition price (including costs)	£1,909
Disposal proceeds (net of costs)	£257
Date of acquisition	16-Mar-2007
Date of disposal	27-Jun-2014
Notes	Capital loss of £1,652 was allocated to limited partners.

Nature of asset	Plant TopCo AS
Acquisition price (including costs)	£2,045
Disposal proceeds (net of costs)	£862
Date of acquisition	16-Mar-2007
Date of disposal	28-Nov-2014
Notes	Capital loss of £1,183 was allocated to limited partners.

Nature of asset	Soufun Holdings Ltd
Acquisition price (including costs)	£4,736
Disposal proceeds (net of costs)	£12,716
Date of acquisition	22-Sep-2010
Date of disposal	10-Feb-2015
Notes	Capital gain of £7,980 was allocated to limited partners.

Nature of asset	Soufun Holdings Ltd
Acquisition price (including costs)	£18,149
Disposal proceeds (net of costs)	£48,308
Date of acquisition	22-Sep-2010
Date of disposal	11-Feb-2015
Notes	Capital gain of £30,159 was allocated to limited partners.

Apax Europe VII-B, L.P. (continued)

Capital Statement

Nature of asset	Soufun Holdings Ltd
Acquisition price (including costs)	£3,369
Disposal proceeds (net of costs)	£8,984
Date of acquisition	22-Sep-2010
Date of disposal	12-Feb-2015
Notes	Capital gain of £5,615 was allocated to limited partners.

Nature of asset	Soufun Holdings Ltd
Acquisition price (including costs)	£1,606
Disposal proceeds (net of costs)	£4,270
Date of acquisition	22-Sep-2010
Date of disposal	13-Feb-2015
Notes	Capital gain of £2,664 was allocated to limited partners.

Nature of asset	Soufun Holdings Ltd
Acquisition price (including costs)	£6,385
Disposal proceeds (net of costs)	£18,247
Date of acquisition	22-Sep-2010
Date of disposal	18-Feb-2015
Notes	Capital gain of £11,862 was allocated to limited partners.

Nature of asset	Soufun Holdings Ltd
Acquisition price (including costs)	£1,796
Disposal proceeds (net of costs)	£4,950
Date of acquisition	22-Sep-2010
Date of disposal	24-Feb-2015
Notes	Capital gain of £3,154 was allocated to limited partners.

Apax Europe VII-B, L.P. (continued)

Capital Statement

Nature of asset	Soufun Holdings Ltd
Acquisition price (including costs)	£13,564
Disposal proceeds (net of costs)	£29,186
Date of acquisition	22-Sep-2010
Date of disposal	13-Mar-2015
Notes	Capital gain of £15,622 was allocated to limited partners.

Nature of asset	Soufun Holdings Ltd
Acquisition price (including costs)	£4,582
Disposal proceeds (net of costs)	£9,973
Date of acquisition	22-Sep-2010
Date of disposal	18-Mar-2015
Notes	Capital gain of £5,391 was allocated to limited partners.

Nature of asset	Soufun Holdings Ltd
Acquisition price (including costs)	£41,625
Disposal proceeds (net of costs)	£90,771
Date of acquisition	22-Sep-2010
Date of disposal	19-Mar-2015
Notes	Capital gain of £49,146 was allocated to limited partners.

Nature of asset	Soufun Holdings Ltd
Acquisition price (including costs)	£20,004
Disposal proceeds (net of costs)	£44,165
Date of acquisition	22-Sep-2010
Date of disposal	20-Mar-2015
Notes	Capital gain of £24,161 was allocated to limited partners.

Apax Europe VII-B, L.P. (continued)**Capital Statement**

Nature of asset	Soufun Holdings Ltd
Acquisition price (including costs)	£7,960
Disposal proceeds (net of costs)	£18,190
Date of acquisition	22-Sep-2010
Date of disposal	25-Mar-2015
Notes	Capital gain of £10,230 was allocated to limited partners.

Nature of asset	Soufun Holdings Ltd
Acquisition price (including costs)	£13,599
Disposal proceeds (net of costs)	£33,345
Date of acquisition	22-Sep-2010
Date of disposal	30-Mar-2015
Notes	Capital gain of £19,746 was allocated to limited partners.

Blackstone Capital Partners V, L.P

Capital Statement

Nature of asset	Apria
Acquisition price (including costs)	\$0
Disposal proceeds (net of costs)	\$147,016
Date of acquisition	28-Oct-2008
Date of disposal	29-Aug-2014
Notes	Capital gain of \$147,016 was allocated to limited partners.

Nature of asset	Bayview
Acquisition price (including costs)	\$545,403
Disposal proceeds (net of costs)	\$784,172
Date of acquisition	12-Apr-2011
Date of disposal	24-Apr-2014
Notes	Capital gain of \$238,769 was allocated to limited partners. \$246,534 of total proceeds was withheld to satisfy tax obligations.

Nature of asset	Catalent
Acquisition price (including costs)	\$1,302,032
Disposal proceeds (net of costs)	\$2,325,260
Date of acquisition	4-Oct-2011
Date of disposal	27-Mar-2015
Notes	Capital gain of \$1,023,228 was allocated to limited partners.

Nature of asset	Geosouthern
Acquisition price (including costs)	\$0
Disposal proceeds (net of costs)	\$128,294
Date of acquisition	7-Jan-2011
Date of disposal	3-Mar-2015
Notes	Capital gain of \$128,294 was allocated to limited partners. \$107,501 of total proceeds was withheld to satisfy tax obligations.

Blackstone Capital Partners V, L.P (continued)

Capital Statement

Nature of asset	GeoSouthern
Acquisition price (including costs)	\$0
Disposal proceeds (net of costs)	\$0
Date of acquisition	N/A
Date of disposal	N/A
Notes	A repayment of withholding taxes was received in relation to the capital disposal of GeoSouthern from the prior tax year. Tax withholding of \$606,221 was received on 16 April 2014, all of this amount was allocated to limited partners.

Nature of asset	Hilton
Acquisition price (including costs)	\$1,484,906
Disposal proceeds (net of costs)	\$3,311,030
Date of acquisition	24-Oct-2007
Date of disposal	30-Jun-2014
Notes	Capital gain of \$1,826,124 was allocated to limited partners.

Nature of asset	Hilton
Acquisition price (including costs)	\$961,539
Disposal proceeds (net of costs)	\$2,398,000
Date of acquisition	24-Oct-2007
Date of disposal	6-Nov-2014
Notes	Capital gain of \$1,436,461 was allocated to limited partners.

Nature of asset	ICS
Acquisition price (including costs)	\$384,742
Disposal proceeds (net of costs)	\$882,728
Date of acquisition	7-Jun-2010
Date of disposal	21-Jul-2014
Notes	Capital gain of \$497,986 was allocated to limited partners.

Blackstone Capital Partners V, L.P (continued)

Capital Statement

Nature of asset	Mivisa Envases
Acquisition price (including costs)	\$519,515
Disposal proceeds (net of costs)	\$1,289,322
Date of acquisition	12-Apr-2011
Date of disposal	24-Apr-2014
Notes	Capital gain of \$769,807 was allocated to limited partners.

Nature of asset	PBF Energy Partners
Acquisition price (including costs)	\$359,797
Disposal proceeds (net of costs)	\$1,290,771
Date of acquisition	3-Mar-2008
Date of disposal	17-Jun-2014
Notes	Capital gain of \$930,974 was allocated to limited partners. \$432,594 of total proceeds was withheld to satisfy tax obligations.

Nature of asset	PBF Energy Partners
Acquisition price (including costs)	\$76,052
Disposal proceeds (net of costs)	\$298,172
Date of acquisition	3-Mar-2008
Date of disposal	6-Feb-2015
Notes	Capital gain of \$222,120 was allocated to limited partners. \$122,928 of total proceeds was withheld to satisfy tax obligations.

Nature of asset	Pinnacle Foods
Acquisition price (including costs)	\$640,969
Disposal proceeds (net of costs)	\$1,979,288
Date of acquisition	2-Apr-2007
Date of disposal	12-Sep-2014
Notes	Capital gain of \$1,338,319 was allocated to limited partners.

Blackstone Capital Partners V, L.P (continued)

Capital Statement

Nature of asset	Pinnacle Foods
Acquisition price (including costs)	\$87,729
Disposal proceeds (net of costs)	\$361,679
Date of acquisition	2-Apr-2007
Date of disposal	14-Oct-2014
Notes	Capital gain of \$273,950 was allocated to limited partners.

Nature of asset	Pinnacle Foods
Acquisition price (including costs)	\$1,011,663
Disposal proceeds (net of costs)	\$3,247,330
Date of acquisition	2-Apr-2007
Date of disposal	5-Dec-2014
Notes	Capital gain of \$2,235,667 was allocated to limited partners.

Nature of asset	Pinnacle Foods
Acquisition price (including costs)	\$607,816
Disposal proceeds (net of costs)	\$2,233,413
Date of acquisition	2-Apr-2007
Date of disposal	13-Mar-2015
Notes	Capital gain of \$1,625,597 was allocated to limited partners.

Nature of asset	SeaWorld Parks & Entertainment
Acquisition price (including costs)	\$597,122
Disposal proceeds (net of costs)	\$918,409
Date of acquisition	1-Dec-2009
Date of disposal	9-Apr-2014
Notes	Capital gain of \$321,287 was allocated to limited partners.

Carlyle Europe Partners III, L.P.**Capital Statement**

Nature of asset	Altice S.A.
Acquisition price (including costs)	€0
Disposal proceeds (net of costs)	€104,934
Date of acquisition	12-Mar-2008
Date of disposal	21-May-2014
Notes	Capital gain of €104,934 was allocated to limited partners.

Nature of asset	Altice S.A.
Acquisition price (including costs)	€1,040,384
Disposal proceeds (net of costs)	€1,797,573
Date of acquisition	12-Mar-2008
Date of disposal	28-Nov-2014
Notes	Capital gain of €757,189 was allocated to limited partners.

Nature of asset	Altice S.A.
Acquisition price (including costs)	€2,365,273
Disposal proceeds (net of costs)	€4,336,288
Date of acquisition	12-Mar-2008
Date of disposal	5-Mar-2015
Notes	Capital gain of €1,971,015 was allocated to limited partners.

Nature of asset	Altice S.A.
Acquisition price (including costs)	€7,603
Disposal proceeds (net of costs)	€0
Date of acquisition	12-Mar-2008
Date of disposal	10-Mar-2015
Notes	Capital loss of €7,603 was allocated to limited partners.

Carlyle Europe Partners III, L.P. (continued)

Capital Statement

Nature of asset	Applus Services, S.A.
Acquisition price (including costs)	€1,500,784
Disposal proceeds (net of costs)	€3,708,366
Date of acquisition	29-Nov-2007
Date of disposal	21-May-2014
Notes	Capital gain of €2,207,582 was allocated to limited partners.

Nature of asset	Applus Services, S.A.
Acquisition price (including costs)	€204,847
Disposal proceeds (net of costs)	€526,894
Date of acquisition	29-Nov-2007
Date of disposal	13-Jun-2014
Notes	Capital gain of €322,047 was allocated to limited partners.

Nature of asset	Applus Services, S.A.
Acquisition price (including costs)	€60,345
Disposal proceeds (net of costs)	€68,615
Date of acquisition	29-Nov-2007
Date of disposal	16-Jun-2014
Notes	Capital gain of €8,270 was allocated to limited partners.

Nature of asset	Axalta Coatings Systems
Acquisition price (including costs)	€583,620
Disposal proceeds (net of costs)	€1,630,406
Date of acquisition	1-Feb-2013
Date of disposal	19-Nov-2014
Notes	Capital gain of €1,046,786 was allocated to limited partners.

Carlyle Europe Partners III, L.P. (continued)

Capital Statement

Nature of asset	CommScope, Inc.
Acquisition price (including costs)	€206,647
Disposal proceeds (net of costs)	€910,275
Date of acquisition	14-Jan-2011
Date of disposal	16-Apr-2014
Notes	Capital gain of €703,628 was allocated to limited partners.

Nature of asset	CommScope, Inc.
Acquisition price (including costs)	€248,224
Disposal proceeds (net of costs)	€894,888
Date of acquisition	14-Jan-2011
Date of disposal	20-Jun-2014
Notes	Capital gain of €646,664 was allocated to limited partners.

Nature of asset	CommScope, Inc.
Acquisition price (including costs)	€246,682
Disposal proceeds (net of costs)	€1,415,944
Date of acquisition	14-Jan-2011
Date of disposal	16-Mar-2015
Notes	Capital gain of €1,169,262 was allocated to limited partners.

Nature of asset	Moncler Group
Acquisition price (including costs)	€180,616
Disposal proceeds (net of costs)	€1,820,051
Date of acquisition	15-Oct-2008
Date of disposal	26-Jun-2014
Notes	Capital gain of €1,639,435 was allocated to limited partners.

Carlyle Europe Partners III, L.P. (continued)

Capital Statement

Nature of asset	Puccini Group
Acquisition price (including costs)	€25,496
Disposal proceeds (net of costs)	€28,042
Date of acquisition	30-Dec-2010
Date of disposal	30-Jun-2014
Notes	Capital gain of €2,546 was allocated to limited partners.

Nature of asset	Puccini Group
Acquisition price (including costs)	€2,203,358
Disposal proceeds (net of costs)	€0
Date of acquisition	30-Dec-2010
Date of disposal	27-Feb-2015
Notes	Capital loss of €2,203,358 was allocated to limited partners.

Nature of asset	RAC Limited
Acquisition price (including costs)	€164,911
Disposal proceeds (net of costs)	€198,604
Date of acquisition	30-Sep-2011
Date of disposal	16-Jun-2014
Notes	Capital gain of €33,693 was allocated to limited partners.

Nature of asset	RAC Limited
Acquisition price (including costs)	€0
Disposal proceeds (net of costs)	€4,599,656
Date of acquisition	30-Sep-2011
Date of disposal	19-Dec-2014
Notes	Capital gain of €4,599,656 was allocated to limited partners.

Carlyle Europe Partners III, L.P. (continued)**Capital Statement**

Nature of asset	Sermeta
Acquisition price (including costs)	€482,952
Disposal proceeds (net of costs)	€3,719,563
Date of acquisition	23-Jul-2010
Date of disposal	13-Jun-2014
Notes	Capital gain of €3,236,611 was allocated to limited partners.

Nature of asset	Zodiac Pool Solutions SAS
Acquisition price (including costs)	€4,446
Disposal proceeds (net of costs)	€6,301
Date of acquisition	15-Dec-2009
Date of disposal	24-Nov-2014
Notes	Capital gain of €1,855 was allocated to limited partners.

Carlyle Partners V, L.P.

Capital Statement

Nature of asset	Axalta Coating Systems
Acquisition price (including costs)	\$1,128,912
Disposal proceeds (net of costs)	\$2,952,767
Date of acquisition	1-Feb-2013
Date of disposal	17-Nov-2014
Notes	Capital gain of \$1,823,855 was allocated to limited partners.

Nature of asset	Beats Electronics
Acquisition price (including costs)	\$2,593,257
Disposal proceeds (net of costs)	\$3,443,583
Date of acquisition	31-Oct-2013
Date of disposal	31-Jul-2014
Notes	Capital gain of \$850,326 was allocated to limited partners. \$22,380 of total proceeds was withheld to satisfy tax obligations.

Nature of asset	Booz Allen Hamilton, Inc.
Acquisition price (including costs)	\$0
Disposal proceeds (net of costs)	\$780,220
Date of acquisition	30-Jul-2008
Date of disposal	3-Jun-2014
Notes	Capital gain of \$780,220 was allocated to limited partners.

Nature of asset	Booz Allen Hamilton, Inc.
Acquisition price (including costs)	\$0
Disposal proceeds (net of costs)	\$997,174
Date of acquisition	30-Jul-2008
Date of disposal	14-Nov-2014
Notes	Capital gain of \$997,174 was allocated to limited partners.

Carlyle Partners V, L.P. (continued)

Capital Statement

Nature of asset	Booz Allen Hamilton, Inc.
Acquisition price (including costs)	\$0
Disposal proceeds (net of costs)	\$1,227,966
Date of acquisition	30-Jul-2008
Date of disposal	6-Feb-2015
Notes	Capital gain of \$1,227,966 was allocated to limited partners.

Nature of asset	CommScope, Inc.
Acquisition price (including costs)	\$366,824
Disposal proceeds (net of costs)	\$1,025,777
Date of acquisition	14-Jan-2011
Date of disposal	11-Apr-2014
Notes	Capital gain of \$658,953 was allocated to limited partners.

Nature of asset	CommScope, Inc.
Acquisition price (including costs)	\$366,824
Disposal proceeds (net of costs)	\$1,116,061
Date of acquisition	14-Jan-2011
Date of disposal	18-Jun-2014
Notes	Capital gain of \$749,237 was allocated to limited partners.

Nature of asset	CommScope, Inc.
Acquisition price (including costs)	\$364,546
Disposal proceeds (net of costs)	\$1,563,470
Date of acquisition	14-Jan-2011
Date of disposal	19-Mar-2015
Notes	Capital gain of \$1,198,924 was allocated to limited partners.

Carlyle Partners V, L.P. (continued)

Capital Statement

Nature of asset	HD Supply, Inc.
Acquisition price (including costs)	\$910,826
Disposal proceeds (net of costs)	\$1,091,815
Date of acquisition	30-Aug-2007
Date of disposal	7-May-2014
Notes	Capital gain of \$180,989 was allocated to limited partners.

Nature of asset	HD Supply, Inc.
Acquisition price (including costs)	\$136,670
Disposal proceeds (net of costs)	\$163,827
Date of acquisition	30-Aug-2007
Date of disposal	4-Jun-2014
Notes	Capital gain of \$27,157 was allocated to limited partners.

Nature of asset	HD Supply, Inc.
Acquisition price (including costs)	\$854,977
Disposal proceeds (net of costs)	\$1,097,549
Date of acquisition	30-Aug-2007
Date of disposal	22-Sep-2014
Notes	Capital gain of \$242,572 was allocated to limited partners.

Nature of asset	HD Supply, Inc.
Acquisition price (including costs)	\$1,914,877
Disposal proceeds (net of costs)	\$2,465,074
Date of acquisition	30-Aug-2007
Date of disposal	16-Dec-2014
Notes	Capital gain of \$550,197 was allocated to limited partners.

Carlyle Partners V, L.P. (continued)**Capital Statement**

Nature of asset	Healthscope Limited
Acquisition price (including costs)	\$797,147
Disposal proceeds (net of costs)	\$1,218,880
Date of acquisition	12-Oct-2010
Date of disposal	31-Jul-2014
Notes	Capital gain of \$421,733 was allocated to limited partners.

Nature of asset	RPK Capital Partners, LLC
Acquisition price (including costs)	\$279,206
Disposal proceeds (net of costs)	\$357,379
Date of acquisition	16-Sep-2010
Date of disposal	19-May-2014
Notes	Capital gain of \$78,173 was allocated to limited partners.

CVC Capital Partners Asia Pacific III, L.P.**Capital Statement**

Nature of asset	AMG Holdings Limited
Acquisition price (including costs)	\$297,500
Disposal proceeds (net of costs)	\$384,059
Date of acquisition	11-Oct-2011
Date of disposal	26-Nov-2014
Notes	Capital gain of \$86,559 was allocated to limited partners.

Nature of asset	Asia Color Holdings Limited
Acquisition price (including costs)	\$4
Disposal proceeds (net of costs)	\$487,399
Date of acquisition	25-Mar-2010
Date of disposal	19-Sep-2014
Notes	Capital gain of \$487,395 was allocated to limited partners.

Nature of asset	Asia Color Holdings Limited
Acquisition price (including costs)	\$2
Disposal proceeds (net of costs)	\$614,137
Date of acquisition	25-Mar-2010
Date of disposal	16-Apr-2014
Notes	Capital gain of \$614,135 was allocated to limited partners.

Nature of asset	Japan Universal Holdings Sarl
Acquisition price (including costs)	\$174
Disposal proceeds (net of costs)	\$657,375
Date of acquisition	20-Apr-2012
Date of disposal	22-Dec-2014
Notes	Capital gain of \$657,201 was allocated to limited partners.

CVC Capital Partners Asia Pacific III, L.P. (continued)

Capital Statement

Nature of asset	Japan Universal Holdings Sarl
Acquisition price (including costs)	\$26,154
Disposal proceeds (net of costs)	\$18,063
Date of acquisition	20-Apr-2012
Date of disposal	18-Dec-2014
Notes	Capital loss of \$8,091 was allocated to limited partners.

Nature of asset	Japan Universal Holdings Sarl
Acquisition price (including costs)	\$596,624
Disposal proceeds (net of costs)	\$412,054
Date of acquisition	2-Apr-2012
Date of disposal	24-Dec-2014
Notes	Capital loss of \$184,570 was allocated to limited partners.

Nature of asset	Japan Universal Holdings Sarl
Acquisition price (including costs)	\$174
Disposal proceeds (net of costs)	\$188,886
Date of acquisition	2-Apr-2012
Date of disposal	31-Mar-2015
Notes	Capital gain of \$188,712 was allocated to limited partners.

Nature of asset	Metropolitan Light Group Holdings Limited
Acquisition price (including costs)	\$847,258
Disposal proceeds (net of costs)	\$2,715,986
Date of acquisition	22-May-2012
Date of disposal	16-Mar-2015
Notes	Capital gain of \$1,868,728 was allocated to limited partners.

CVC Capital Partners Asia Pacific III, L.P. (continued)

Capital Statement

Nature of asset	Restaurant Holdings Asia Sarl
Acquisition price (including costs)	\$7,707
Disposal proceeds (net of costs)	\$0
Date of acquisition	22-Aug-2014
Date of disposal	23-Dec-2014
Notes	Capital loss of \$7,707 was allocated to limited partners.

Doughty Hanson & Co. V L.P.

Capital Statement

Nature of asset	Quiron
Acquisition price (including costs)	£3,793,708
Disposal proceeds (net of costs)	£7,258,779
Date of acquisition	17-Apr-2012
Date of disposal	5-Dec-2014
Notes	Capital gain of £3,465,071 was allocated to limited partners.

Fortress Investment Fund V

Capital Statement

Nature of asset	ABX Direct
Acquisition price (including costs)	\$0
Disposal proceeds (net of costs)	\$98,796
Date of acquisition	15-Oct-2008
Date of disposal	23-Apr-2014
Notes	Capital gain of \$98,796 was allocated to limited partners.

Nature of asset	MBS Holdings Limited
Acquisition price (including costs)	\$2,695,694
Disposal proceeds (net of costs)	\$0
Date of acquisition	1-Aug-2007
Date of disposal	25-Nov-2014
Notes	Capital loss of \$2,695,694 was allocated to limited partners.

Nature of asset	Walker & Dunlop
Acquisition price (including costs)	\$0
Disposal proceeds (net of costs)	\$12,910
Date of acquisition	15-Dec-2012
Date of disposal	25-Nov-2014
Notes	Capital gain of \$12,910 was allocated to limited partners.

KKR Asian Fund L.P.**Capital Statement**

Nature of asset	Bharti Infratel Ltd.
Acquisition price (including costs)	\$699,807
Disposal proceeds (net of costs)	\$651,197
Date of acquisition	21-Feb-2008
Date of disposal	24-Mar-2015
Notes	Capital loss of \$48,610 was allocated to limited partners.

Nature of asset	Ma Anshan Modern Farming Co. Ltd.
Acquisition price (including costs)	\$145,520
Disposal proceeds (net of costs)	\$517,066
Date of acquisition	29-Dec-2008
Date of disposal	22-Sep-2014
Notes	Capital gain of \$371,546 was allocated to limited partners.

Nature of asset	Oriental Brewery
Acquisition price (including costs)	\$3,261,000
Disposal proceeds (net of costs)	\$14,386,466
Date of acquisition	8-Jul-2009
Date of disposal	11-Apr-2014
Notes	Capital gain of \$11,125,466 was allocated to limited partners.

Nature of asset	Unisteel Technology Ltd.
Acquisition price (including costs)	\$0
Disposal proceeds (net of costs)	\$73,931
Date of acquisition	17-Sep-2008
Date of disposal	28-Oct-2014
Notes	Capital gain of \$73,931 was allocated to limited partners.

KKR Asian Fund L.P. (continued)**Capital Statement**

Nature of asset	Yageo Corporation
Acquisition price (including costs)	\$493,990
Disposal proceeds (net of costs)	\$572,943
Date of acquisition	3-Jul-2007
Date of disposal	1-Dec-2014
Notes	Capital gain of \$78,953 was allocated to limited partners.

Nature of asset	Yageo Corporation
Acquisition price (including costs)	\$661,010
Disposal proceeds (net of costs)	\$874,592
Date of acquisition	3-Jul-2007
Date of disposal	4-Mar-2015
Notes	Capital gain of \$213,582 was allocated to limited partners.

PAI Europe V

Capital Statement

Nature of asset	Atos
Acquisition price (including costs)	€349,645
Disposal proceeds (net of costs)	€984,889
Date of acquisition	30-Mar-2007
Date of disposal	6-Mar-2015
Notes	Capital gain of €635,244 was allocated to limited partners.

Nature of asset	Nuance
Acquisition price (including costs)	€395,844
Disposal proceeds (net of costs)	€1,207,965
Date of acquisition	29-Oct-2010
Date of disposal	10-Oct-2014
Notes	Capital gain of €812,121 was allocated to limited partners.

Thomas H. Lee Fund VI, L.P.**Capital Statement**

Nature of asset	Acosta, Inc
Acquisition price (including costs)	\$2,260,234
Disposal proceeds (net of costs)	\$7,327,417
Date of acquisition	28-Feb-2011
Date of disposal	26-Sep-2014
Notes	Capital gain of \$5,067,183 was allocated to limited partners.

Nature of asset	Acosta, Inc
Acquisition price (including costs)	\$22,754
Disposal proceeds (net of costs)	\$76,290
Date of acquisition	28-Feb-2011
Date of disposal	13-Feb-2015
Notes	Capital gain of \$53,536 was allocated to limited partners.

Nature of asset	Agencyport Software
Acquisition price (including costs)	\$558,991
Disposal proceeds (net of costs)	\$579,864
Date of acquisition	7-Jun-2011
Date of disposal	7-Apr-2014
Notes	Capital gain of \$20,873 was allocated to limited partners.

Nature of asset	Aramark
Acquisition price (including costs)	\$294,251
Disposal proceeds (net of costs)	\$762,466
Date of acquisition	25-Jan-2007
Date of disposal	6-Apr-2014
Notes	Capital gain of \$468,215 was allocated to limited partners.

Thomas H. Lee Fund VI, L.P. (continued)

Capital Statement

Nature of asset	Aramark
Acquisition price (including costs)	\$476,496
Disposal proceeds (net of costs)	\$1,381,223
Date of acquisition	25-Jan-2007
Date of disposal	17-Dec-2014
Notes	Capital gain of \$904,727 was allocated to limited partners.

Nature of asset	Aramark
Acquisition price (including costs)	\$414,344
Disposal proceeds (net of costs)	\$1,328,193
Date of acquisition	25-Jan-2007
Date of disposal	23-Feb-2015
Notes	Capital gain of \$913,849 was allocated to limited partners.

Nature of asset	Aramark
Acquisition price (including costs)	\$321,474
Disposal proceeds (net of costs)	\$1,109,127
Date of acquisition	25-Jan-2007
Date of disposal	26-Mar-2015
Notes	Capital gain of \$787,653 was allocated to limited partners.

Nature of asset	GrubHub, Inc.
Acquisition price (including costs)	\$9,174
Disposal proceeds (net of costs)	\$49,406
Date of acquisition	25-Jan-2007
Date of disposal	4-Sep-2014
Notes	Capital gain of \$40,232 was allocated to limited partners.

Thomas H. Lee Fund VI, L.P. (continued)

Capital Statement

Nature of asset	GrubHub, Inc.
Acquisition price (including costs)	\$4,373
Disposal proceeds (net of costs)	\$37,477
Date of acquisition	25-Jan-2007
Date of disposal	23-Oct-2014
Notes	Capital gain of \$33,104 was allocated to limited partners.

Nature of asset	MoneyGram International, Inc.
Acquisition price (including costs)	\$995,572
Disposal proceeds (net of costs)	\$1,254,537
Date of acquisition	25-Mar-2008
Date of disposal	1-May-2014
Notes	Capital gain of \$258,965 was allocated to limited partners.

Nature of asset	Nielsen Holdings NV
Acquisition price (including costs)	\$269,082
Disposal proceeds (net of costs)	\$777,593
Date of acquisition	17-Jul-2006
Date of disposal	6-Apr-2014
Notes	Capital gain of \$508,511 was allocated to limited partners.

Nature of asset	Nielsen Holdings NV
Acquisition price (including costs)	\$315,197
Disposal proceeds (net of costs)	\$955,321
Date of acquisition	17-Jul-2006
Date of disposal	3-Oct-2014
Notes	Capital gain of \$640,124 was allocated to limited partners.

Thomas H. Lee Fund VI, L.P. (continued)

Capital Statement

Nature of asset	Nielsen Holdings NV
Acquisition price (including costs)	\$409,432
Disposal proceeds (net of costs)	\$1,168,894
Date of acquisition	17-Jul-2006
Date of disposal	16-Dec-2014
Notes	Capital gain of \$759,462 was allocated to limited partners.

Nature of asset	Nielsen Holdings NV
Acquisition price (including costs)	\$269,870
Disposal proceeds (net of costs)	\$790,814
Date of acquisition	17-Jul-2006
Date of disposal	2-Jan-2015
Notes	Capital gain of \$520,944 was allocated to limited partners.

Nature of asset	Sterling Financial Corporation
Acquisition price (including costs)	\$0
Disposal proceeds (net of costs)	\$174,129
Date of acquisition	26-Aug-2010
Date of disposal	18-Apr-2014
Notes	Capital gain of \$174,129 was allocated to limited partners.

Nature of asset	Umpqua Holdings Corporation
Acquisition price (including costs)	\$695,207
Disposal proceeds (net of costs)	\$1,613,455
Date of acquisition	26-Aug-2010
Date of disposal	11-Jul-2014
Notes	Capital gain of \$918,248 was allocated to limited partners.

Thomas H. Lee Fund VI, L.P. (continued)**Capital Statement**

Nature of asset	Umpqua Holdings Corporation
Acquisition price (including costs)	\$359,017
Disposal proceeds (net of costs)	\$747,122
Date of acquisition	26-Aug-2010
Date of disposal	8-Dec-2014
Notes	Capital gain of \$388,105 was allocated to limited partners.

Nature of asset	West Corporation
Acquisition price (including costs)	\$474,175
Disposal proceeds (net of costs)	\$1,551,310
Date of acquisition	25-Jan-2007
Date of disposal	18-Mar-2015
Notes	Capital gain of \$1,077,135 was allocated to limited partners.

TPG Asia V, L.P.**Capital Statement**

Nature of asset	UniTrust
Acquisition price (including costs)	\$672,307
Disposal proceeds (net of costs)	\$2,250,244
Date of acquisition	12-Dec-2007
Date of disposal	1-Apr-2014
Notes	Capital gain of \$1,577,937 was allocated to limited partners.

Warburg Pincus Private Equity X, L.P.**Capital Statement**

Nature of asset	58.com Inc.
Acquisition price (including costs)	\$46,578
Disposal proceeds (net of costs)	\$235,135
Date of acquisition	9-Dec-2010
Date of disposal	9-Apr-2014
Notes	Capital gain of \$188,557 was allocated to limited partners.

Nature of asset	58.com Inc.
Acquisition price (including costs)	\$95,393
Disposal proceeds (net of costs)	\$547,927
Date of acquisition	9-Dec-2010
Date of disposal	30-Jun-2014
Notes	Capital gain of \$452,534 was allocated to limited partners.

Nature of asset	58.com Inc.
Acquisition price (including costs)	\$17,873
Disposal proceeds (net of costs)	\$185,355
Date of acquisition	9-Dec-2010
Date of disposal	29-Sep-2014
Notes	Capital gain of \$167,482 was allocated to limited partners.

Nature of asset	Accriva
Acquisition price (including costs)	\$178,847
Disposal proceeds (net of costs)	\$237,836
Date of acquisition	4-Nov-2010
Date of disposal	2-Dec-2014
Notes	Capital gain of \$58,989 was allocated to limited partners.

Warburg Pincus Private Equity X, L.P. (continued)

Capital Statement

Nature of asset	Constitution Medical Investors Inc.
Acquisition price (including costs)	\$0
Disposal proceeds (net of costs)	\$42,920
Date of acquisition	30-Jun-2008
Date of disposal	18-Jun-2014
Notes	Capital gain of \$42,920 was allocated to limited partners.

Nature of asset	Constitution Medical Investors, Inc.
Acquisition price (including costs)	\$0
Disposal proceeds (net of costs)	\$96,191
Date of acquisition	30-Jun-2008
Date of disposal	23-Mar-2015
Notes	Capital gain of \$96,191 was allocated to limited partners.

Nature of asset	Coyote Logistics
Acquisition price (including costs)	\$210,951
Disposal proceeds (net of costs)	\$316,427
Date of acquisition	2-Nov-2007
Date of disposal	26-Mar-2015
Notes	Capital gain of \$105,476 was allocated to limited partners.

Nature of asset	Endurance International Group
Acquisition price (including costs)	\$34,971
Disposal proceeds (net of costs)	\$214,328
Date of acquisition	22-Dec-2011
Date of disposal	20-Nov-2014
Notes	Capital gain of \$179,357 was allocated to limited partners.

Warburg Pincus Private Equity X, L.P. (continued)

Capital Statement

Nature of asset	Endurance International Group
Acquisition price (including costs)	\$40,524
Disposal proceeds (net of costs)	\$338,994
Date of acquisition	22-Dec-2011
Date of disposal	6-Mar-2015
Notes	Capital gain of \$298,470 was allocated to limited partners.

Nature of asset	Ghostery, Inc.
Acquisition price (including costs)	\$67,601
Disposal proceeds (net of costs)	\$91,144
Date of acquisition	29-Jul-2009
Date of disposal	2-Dec-2014
Notes	Capital gain of \$23,543 was allocated to limited partners.

Nature of asset	Interactive Data Corporation
Acquisition price (including costs)	\$44,926
Disposal proceeds (net of costs)	\$92,168
Date of acquisition	29-Jul-2010
Date of disposal	23-Mar-2015
Notes	Capital gain of \$47,242 was allocated to limited partners.

Nature of asset	iParadigms Holdings Inc
Acquisition price (including costs)	\$0
Disposal proceeds (net of costs)	\$726,773
Date of acquisition	9-Jul-2008
Date of disposal	31-Jul-2014
Notes	Capital gain of \$726,773 was allocated to limited partners.

Warburg Pincus Private Equity X, L.P. (continued)

Capital Statement

Nature of asset	Kansas City 727 Acquisition Corporation
Acquisition price (including costs)	\$226,204
Disposal proceeds (net of costs)	\$290,792
Date of acquisition	15-Sep-2011
Date of disposal	31-Dec-2014
Notes	Capital gain of \$64,588 was allocated to limited partners.

Nature of asset	Kunming Jida Pharmaceutical
Acquisition price (including costs)	\$37,831
Disposal proceeds (net of costs)	\$71,394
Date of acquisition	29-Mar-2011
Date of disposal	9-Apr-2014
Notes	Capital gain of \$33,563 was allocated to limited partners.

Nature of asset	Kunming Jida Pharmaceutical
Acquisition price (including costs)	\$24,880
Disposal proceeds (net of costs)	\$46,953
Date of acquisition	29-Mar-2011
Date of disposal	31-Dec-2014
Notes	Capital gain of \$22,073 was allocated to limited partners.

Nature of asset	Lutonix
Acquisition price (including costs)	\$7,018
Disposal proceeds (net of costs)	\$26,813
Date of acquisition	2-Dec-2010
Date of disposal	29-Oct-2014
Notes	Capital gain of \$19,795 of which \$5,879 was allocated to the General Partner and \$13,916 was allocated to limited partners.

Warburg Pincus Private Equity X, L.P. (continued)

Capital Statement

Nature of asset	Metropolis Healthcare, Ltd.
Acquisition price (including costs)	\$94,782
Disposal proceeds (net of costs)	\$231,753
Date of acquisition	2-Jul-2010
Date of disposal	31-Mar-2015
Notes	Capital gain of \$136,971 was allocated to limited partners.

Nature of asset	Mingfa Group (International) Company Limited
Acquisition price (including costs)	\$537,962
Disposal proceeds (net of costs)	\$593,741
Date of acquisition	10-Dec-2010
Date of disposal	1-Apr-2014
Notes	Capital gain of \$55,779 was allocated to limited partners.

Nature of asset	Multiview, Inc.
Acquisition price (including costs)	\$88,619
Disposal proceeds (net of costs)	\$333,997
Date of acquisition	20-Jun-2008
Date of disposal	23-Mar-2015
Notes	Capital gain of \$245,378 was allocated to limited partners.

Nature of asset	National Penn Bancshares, Inc.
Acquisition price (including costs)	\$114,533
Disposal proceeds (net of costs)	\$199,379
Date of acquisition	6-Oct-2010
Date of disposal	1-Apr-2014
Notes	Capital gain of \$84,846 was allocated to limited partners.

Warburg Pincus Private Equity X, L.P. (continued)

Capital Statement

Nature of asset	National Penn Bancshares, Inc.
Acquisition price (including costs)	\$119,772
Disposal proceeds (net of costs)	\$200,399
Date of acquisition	20-Oct-2010
Date of disposal	6-Feb-2015
Notes	Capital gain of \$80,627 was allocated to limited partners.

Nature of asset	National Penn Bancshares, Inc.
Acquisition price (including costs)	\$188,606
Disposal proceeds (net of costs)	\$326,321
Date of acquisition	20-Oct-2010
Date of disposal	20-Mar-2015
Notes	Capital gain of \$137,715 was allocated to limited partners.

Nature of asset	Poundland Group PLC
Acquisition price (including costs)	\$105,628
Disposal proceeds (net of costs)	\$575,367
Date of acquisition	15-Jun-2010
Date of disposal	13-Feb-2015
Notes	Capital gain of \$469,739 was allocated to limited partners.

Nature of asset	Santander Consumer USA
Acquisition price (including costs)	\$452,054
Disposal proceeds (net of costs)	\$1,125,150
Date of acquisition	31-Dec-2011
Date of disposal	1-Apr-2014
Notes	Capital gain of \$673,096 was allocated to limited partners.

Warburg Pincus Private Equity X, L.P. (continued)

Capital Statement

Nature of asset	Santander Consumer USA
Acquisition price (including costs)	\$90,422
Disposal proceeds (net of costs)	\$247,606
Date of acquisition	31-Dec-2011
Date of disposal	2-Sep-2014
Notes	Capital gain of \$157,184 was allocated to limited partners.

Nature of asset	Survitec
Acquisition price (including costs)	\$807,037
Disposal proceeds (net of costs)	\$1,053,321
Date of acquisition	23-Feb-2010
Date of disposal	13-Mar-2015
Notes	Capital gain of \$246,284 was allocated to limited partners.

Nature of asset	Umpqua Holdings Corporation
Acquisition price (including costs)	\$0
Disposal proceeds (net of costs)	\$74,649
Date of acquisition	26-Aug-2010
Date of disposal	25-Apr-2014
Notes	Capital gain of \$74,649 was allocated to limited partners.

Nature of asset	Umpqua Holdings Corporation
Acquisition price (including costs)	\$156,684
Disposal proceeds (net of costs)	\$320,469
Date of acquisition	26-Aug-2010
Date of disposal	12-Aug-2014
Notes	Capital gain of \$163,785 was allocated to limited partners.

Warburg Pincus Private Equity X, L.P. (continued)

Capital Statement

Nature of asset	Umpqua Holdings Corporation
Acquisition price (including costs)	\$295,323
Disposal proceeds (net of costs)	\$691,518
Date of acquisition	26-Aug-2010
Date of disposal	4-Nov-2014
Notes	Capital gain of \$396,195 was allocated to limited partners.

Nature of asset	W3 Holdings LLC
Acquisition price (including costs)	\$486,971
Disposal proceeds (net of costs)	\$590,767
Date of acquisition	28-Oct-2011
Date of disposal	2-Dec-2014
Notes	Capital gain of \$103,796 was allocated to limited partners.

Nature of asset	Xueda Education Group
Acquisition price (including costs)	\$75,796
Disposal proceeds (net of costs)	\$41,098
Date of acquisition	12-Nov-2010
Date of disposal	9-Apr-2014
Notes	Capital loss of \$34,698 was allocated to limited partners.

Nature of asset	Xueda Education Group
Acquisition price (including costs)	\$105,146
Disposal proceeds (net of costs)	\$27,076
Date of acquisition	5-Nov-2010
Date of disposal	17-Mar-2015
Notes	Capital loss of \$78,070 was allocated to limited partners.

