



Coutts Private Equity Limited Partnership II

CAPITAL AND INCOME STATEMENT - 1 APRIL 2013 TO 31 MARCH 2014

Important Information

The following information is intended to assist limited partners of Coutts Private Equity Limited Partnership II ('CPELP II') in completing their tax return. It should not be considered to be tax or investment advice and limited partners should seek their own personal tax advice.

All of the data is provided at CPELP II level; in order to obtain a specific limited partner's proportionate exposure to the transactions shown, the numbers within this Statement should be multiplied by the relevant limited partner's percentage interest in CPELP II.

Limited partners should also note that the 'dates of acquisition' given in this Statement relate to CPELP II's investment. Limited partners who acquired an interest in CPELP II after such dates must use the date of their investment or acquisition as the relevant date of acquisition. Where there is a part disposal of shares, the relevant base cost should be apportioned appropriately.

The General Partner's ability to deliver accurate and timely reports to assist with the filing of United Kingdom tax returns is dependent on, and subject to, the accuracy and timeliness of the reports it receives from the underlying investment managers, together with the input from the external advisers that the General Partner has engaged to assist in this respect.

The Operational Fee

The Operational Fee payable to the General Partner each quarter is taken as a priority profit share, thereby reducing the allocation of certain income and gains to limited partners. Where only part of an item of income or a gain has been allocated to the Operational Fee, a note has been included to explain how much of the relevant income or gain was allocated to the General Partner and how much to the Limited Partners.

Blackstone Capital Partners V L.P

Income Statement

I. Foreign (non-UK) source income

Security	Jurisdiction of issuer	Gross Income	Foreign tax deducted
BankUnited, Inc.	U.S.	\$32,465	\$9,739
Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$22,726 was received from BankUnited, of which all was allocated to the limited partners.			
Pinnacle	U.S.	\$189,469	\$68,525
Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$120,944 was received from Pinnacle, of which all was allocated to the limited partners.			
SeaWorld Entertainment, Inc.	U.S.	\$88,406	\$35,955
Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$52,451 was received from SeaWorld, of which all was allocated to the limited partners.			
AlliedBarton Security Services	U.S.	\$1,032,985	\$48,998
Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$983,987 was received from AlliedBarton Security Services, of which all was allocated to the limited partners.			
Monnet	India	\$422	\$0
Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$422 was received from Monnet, of which all was allocated to the limited partners.			
Bayview	U.S.	\$195,805	\$73,519
Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$122,286 was received from Bayview, of which all was allocated to the limited partners.			
Performance Food Group	U.S.	\$693,527	\$59,417
Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$634,110 was received from Performance Food Group, of which all was allocated to the limited partners.			
The Weather Company	U.S.	\$718,446	\$100,223
Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$618,223 was received from The Weather Company, of which all was allocated to the limited partners.			
PBF Energy	U.S.	\$287,377	\$260,276
Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$27,101 was received from PBF Energy, of which all was allocated to the limited partners.			

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II. UK source income: interest

Security	Gross income	UK tax deducted
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None

III. UK source income: dividends

Company	Dividend (cash)
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None

IV. UK source income: other

Issuer/Security	Gross income	UK tax deducted
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None

Carlyle Europe Partners III, L.P.**Income Statement****I. Foreign (non-UK) source income**

Security	Jurisdiction of issuer	Gross Income	Foreign tax deducted
NBTY, Inc.	U.S.	€ 788,693	€ 32,178

Notes: This item is considered dividend income for UK tax purposes. Net dividend of €756,515 was received from NBTY, Inc, of which €608,382 was allocated to the general partner and €148,133 was allocated to the limited partners.

CommScope, Inc.	U.S.	€ 760,507	€ 136,591
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of €623,916 was received from CommScope, Inc, of which all was allocated to the limited partners.

II. UK source income: interest

Security	Gross income	UK tax deducted
None		

III. UK source income: dividends

Company	Dividend (cash)
RAC	€ 1,205,575

IV. UK source income: other

Issuer/Security	Gross income	UK tax deducted
None		

Carlyle Partners V, L.P.

Income Statement

I. Foreign (non-UK) source income

Security	Jurisdiction of issuer	Gross Income	Foreign tax deducted
CommScope, Inc.	U.S.	\$1,686,190	\$234,756

Note This item is considered dividend income for UK tax purposes. Net dividend of \$1,451,434 was received from CommScope, Inc., of which all was allocated to the limited partners.

Booz Allen Hamilton, Inc.	U.S.	\$684,757	\$194,928
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$489,829 was received from Booz Allen Hamilton, Inc., of which all was allocated to the limited partners.

NBTY, Inc.	U.S.	\$1,478,150	\$60,308
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$1,417,842 was received from NBTY, Inc, of which all was allocated to the limited partners.

BankUnited, Inc.	U.S.	\$5,660	\$1,578
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$4,082 was received from BankUnited, of which all was allocated to the limited partners.

TCW	U.S.	\$55,710	\$14,536
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$41,174 was received from TCW, of which all was allocated to the limited partners.

II. UK source income: interest

Security	Gross income	UK tax deducted
None		

III. UK source income: dividends

Company	Dividend (cash)
None	

IV. UK source income: other

Issuer/Security	Gross income	UK tax deducted
None		

Fortress Investment Fund V

Income Statement

I. Foreign (non-UK) source income

Security	Jurisdiction of issuer	Gross Income	Foreign tax deducted
Gaming & Leisure Properties, Inc.	U.S.	\$168,770	\$168,770

Notes: This item is considered dividend income for UK tax purposes. Net dividend of Nil was received from Gaming & Leisure Properties, Inc., of which all was allocated to the limited partners. The foreign tax deducted includes tax related to prior income distributions.

MBS Holdings	U.S.	\$47,199	\$0
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$47,199 was received from MBS Holdings, of which all was allocated to the limited partners.

CW Financial	U.S.	\$11,107	\$0
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$11,107 was received from CW Financial, of which all was allocated to the limited partners.

II. UK source income: interest

Security	Gross income	UK tax deducted
None		

III. UK source income: dividends

Company	Dividend (cash)
None	

IV. UK source income: other

Issuer/Security	Gross income	UK tax deducted
None		

KKR Associates Asia L.P.**Income Statement****I. Foreign (non-UK) source income**

Security	Jurisdiction of issuer	Gross Income	Foreign tax deducted
GenesisCare	Australia	\$208,062	\$0

Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$208,062 was received from GenesisCare, of which all was allocated to the limited partners.

II. UK source income: interest

Security	Gross income	UK tax deducted
None		

III. UK source income: dividends

Company	Dividend (cash)
None	

IV. UK source income: other

Issuer/Security	Gross income	UK tax deducted
None		

Thomas H. Lee Fund VI, L.P.

Income Statement

I. Foreign (non-UK) source income

Security	Jurisdiction of issuer	Gross Income	Foreign tax deducted
Nielsen Holdings, N.V.	Netherlands	\$20,844	\$0

Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$20,844 was received from Nielsen Holdings, of which all was allocated to the limited partners.

II. UK source income: interest

Security	Gross income	UK tax deducted
None		

III. UK source income: dividends

Company	Dividend (cash)
None	

IV. UK source income: other

Issuer/Security	Gross income	UK tax deducted
None		

Warburg Pincus Private Equity X, L.P.

Income Statement

I. Foreign (non-UK) source income

Security	Jurisdiction of issuer	Gross Income	Foreign tax deducted
Consolidated Precision Products, Inc.	U.S.	\$547,458	\$44,787

Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$502,671 was received from Consolidated Precision Products, Inc., of which all was allocated to the limited partners.

Santander Consumer USA, Inc.	U.S.	\$75,700	\$45,680
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Notes: This item is considered dividend income for UK tax purposes. Net dividend of \$30,020 was received from Santander Consumer USA, Inc., of which all was allocated to the limited partners.

II. UK source income: interest

Security	Gross income	UK tax deducted
None		

III. UK source income: dividends

Company	Dividend (cash)
Poundland Group Holdings Limited	\$87,495

IV. UK source income: other

Issuer/Security	Gross income	UK tax deducted
None		

Apax Europe VII-B, L.P.**Capital Statement**

Nature of asset	Orange Communcations
Acquisition price (including costs)	€613,125
Disposal proceeds (net of costs)	€608,734
Date of acquisition	29-Feb-2012
Date of disposal	30-Apr-2013
Notes	Loss of €4,391 allocated to limited partners

Nature of asset	Apollo
Acquisition price (including costs)	€0
Disposal proceeds (net of costs)	€23,312
Date of acquisition	22-Aug-2007
Date of disposal	30-Apr-2013
Notes	Gain of €23,312 allocated to limited partners

Nature of asset	Hub International Parent Holding Inc
Acquisition price (including costs)	£328,384
Disposal proceeds (net of costs)	£1,293,439
Date of acquisition	12-Jun-2007
Date of disposal	2-Oct-2013
Notes	Gain of £965,055 allocated to limited partners

Nature of asset	Matterhorn Holding & Cy S.C.A
Acquisition price (including costs)	£577,732
Disposal proceeds (net of costs)	£520,784
Date of acquisition	9-Dec-2011
Date of disposal	17-Apr-2013
Notes	Loss of £56,948 allocated to limited partners

Apax Europe VII-B, L.P. (continued)

Capital Statement

Nature of asset	Eagle Midco Inc
Acquisition price (including costs)	£407,530
Disposal proceeds (net of costs)	£422,939
Date of acquisition	16-May-2011
Date of disposal	9-Jun-2013
Notes	Gain of £15,409 allocated to limited partners

Nature of asset	Med B Holding Sarl
Acquisition price (including costs)	£3,594
Disposal proceeds (net of costs)	£3,785
Date of acquisition	20-Aug-2012
Date of disposal	18-Jun-2013
Notes	Gain of £191 allocated to limited partners

Nature of asset	Cengage Learning Acquisitions
Acquisition price (including costs)	£656
Disposal proceeds (net of costs)	£828
Date of acquisition	9-Nov-2012
Date of disposal	9-Jul-2013
Notes	Gain of £172 allocated to limited partners

Nature of asset	Cengage Learning Acquisitions
Acquisition price (including costs)	£693
Disposal proceeds (net of costs)	£938
Date of acquisition	14-Nov-2012
Date of disposal	9-Jul-2013
Notes	Gain of £245 allocated to limited partners

Apax Europe VII-B, L.P. (continued)

Capital Statement

Nature of asset	Cengage Learning Acquisitions
Acquisition price (including costs)	£1,193
Disposal proceeds (net of costs)	£1,568
Date of acquisition	9-Nov-2012
Date of disposal	1-Jul-2013
Notes	Gain of £375 allocated to limited partners

Nature of asset	Cengage Learning Acquisitions
Acquisition price (including costs)	£144,027
Disposal proceeds (net of costs)	£146,897
Date of acquisition	14-Nov-2012
Date of disposal	14-Mar-2014
Notes	Gain of £2,870 allocated to limited partners

Nature of asset	Cengage Learning Acquisitions
Acquisition price (including costs)	£247,806
Disposal proceeds (net of costs)	£249,529
Date of acquisition	9-Nov-2012
Date of disposal	14-Mar-2014
Notes	Gain of £1,723 allocated to limited partners

Nature of asset	Cengage Learning Acquisitions
Acquisition price (including costs)	£137,296
Disposal proceeds (net of costs)	£130,689
Date of acquisition	11-Sep-2012
Date of disposal	14-Mar-2014
Notes	Loss of £6,607 allocated to limited partners

Apax Europe VII-B, L.P. (continued)

Capital Statement

Nature of asset	Aroles I Sarl
Acquisition price (including costs)	£0
Disposal proceeds (net of costs)	£1,483
Date of acquisition	21-Mar-2007
Date of disposal	1-Aug-2013
Notes	Gain of £1,483 allocated to limited partners

Nature of asset	Pyramus S.a.r.l
Acquisition price (including costs)	£929,095
Disposal proceeds (net of costs)	£0
Date of acquisition	18-Apr-2008
Date of disposal	31-Dec-2013
Notes	Loss of £929,095 allocated to limited partners is a negligible value claim

Nature of asset	Pyramus S.a.r.l
Acquisition price (including costs)	£80,400
Disposal proceeds (net of costs)	£0
Date of acquisition	28-Oct-2008
Date of disposal	31-Dec-2013
Notes	Loss of £80,400 allocated to limited partners is a negligible value claim

Nature of asset	Pyramus S.a.r.l
Acquisition price (including costs)	£112,948
Disposal proceeds (net of costs)	£0
Date of acquisition	9-Nov-2012
Date of disposal	31-Dec-2013
Notes	Loss of £112,948 allocated to limited partners is a negligible value claim

Apax Europe VII-B, L.P. (continued)

Capital Statement

Nature of asset	Pyramus S.a.r.l
Acquisition price (including costs)	£2,487
Disposal proceeds (net of costs)	£0
Date of acquisition	19-Dec-2008
Date of disposal	31-Dec-2013
Notes	Loss of £2,487 allocated to limited partners is a negligible value claim

Nature of asset	Pyramus S.a.r.l
Acquisition price (including costs)	£23,289
Disposal proceeds (net of costs)	£0
Date of acquisition	29-Sep-2011
Date of disposal	31-Dec-2013
Notes	Loss of £23,289 allocated to limited partners is a negligible value claim

Nature of asset	Pyramus S.a.r.l
Acquisition price (including costs)	£23,966
Disposal proceeds (net of costs)	£0
Date of acquisition	18-Mar-2011
Date of disposal	31-Dec-2013
Notes	Loss of £23,966 allocated to limited partners is a negligible value claim

Nature of asset	Pyramus S.a.r.l
Acquisition price (including costs)	£33,224
Disposal proceeds (net of costs)	£0
Date of acquisition	28-Mar-2011
Date of disposal	31-Dec-2013
Notes	Loss of £33,224 allocated to limited partners is a negligible value claim

Apax Europe VII-B, L.P. (continued)

Capital Statement

Nature of asset	Pyramus S.a.r.l
Acquisition price (including costs)	£50,903
Disposal proceeds (net of costs)	£0
Date of acquisition	26-Jul-2010
Date of disposal	31-Dec-2013
Notes	Loss of £50,903 allocated to limited partners is a negligible value claim

Nature of asset	Pyramus S.a.r.l
Acquisition price (including costs)	£55,774
Disposal proceeds (net of costs)	£0
Date of acquisition	12-Mar-2012
Date of disposal	31-Dec-2013
Notes	Loss of £55,774 allocated to limited partners is a negligible value claim

Nature of asset	Pyramus S.a.r.l
Acquisition price (including costs)	£134,083
Disposal proceeds (net of costs)	£0
Date of acquisition	22-Dec-2011
Date of disposal	31-Dec-2013
Notes	Loss of £134,083 allocated to limited partners is a negligible value claim

Nature of asset	Dealer Dot Com
Acquisition price (including costs)	£54,261
Disposal proceeds (net of costs)	£150,739
Date of acquisition	28-Jul-2011
Date of disposal	28-Feb-2014
Notes	Gain of £96,478 allocated to limited partners

Apax Europe VII-B, L.P. (continued)**Capital Statement**

Nature of asset	Ben Holdings S.a.r.l
Acquisition price (including costs)	£205,074
Disposal proceeds (net of costs)	£423,472
Date of acquisition	24-Aug-2009
Date of disposal	14-Mar-2014
Notes	Gain of £218,398 allocated to limited partners

Nature of asset	CL Holdings Inc.
Acquisition price (including costs)	£1,050,116
Disposal proceeds (net of costs)	£0
Date of acquisition	5-Jul-2007
Date of disposal	14-Mar-2014
Notes	Loss of £1,050,116 allocated to limited partners

Nature of asset	Gale Holdings I Inc.
Acquisition price (including costs)	£278,110
Disposal proceeds (net of costs)	£0
Date of acquisition	9-Dec-2011
Date of disposal	14-Mar-2014
Notes	Loss of £278,110 allocated to limited partners

Blackstone Capital Partners V, L.P

Capital Statement

Nature of asset	BankUnited, Inc.
Acquisition price (including costs)	\$309,501
Disposal proceeds (net of costs)	\$702,297
Date of acquisition	21-May-2009
Date of disposal	1-Apr-2013
Notes	Gain of \$392,796 allocated to limited partners

Nature of asset	SeaWorld Entertainment, Inc.
Acquisition price (including costs)	\$625,176
Disposal proceeds (net of costs)	\$1,931,000
Date of acquisition	1-Dec-2009
Date of disposal	19-Apr-2013
Notes	Gain of \$1,305,824 allocated to limited partners

Nature of asset	Deutsche Bank Debt Portfolio
Acquisition price (including costs)	\$15,222
Disposal proceeds (net of costs)	\$18,156
Date of acquisition	1-May-2008
Date of disposal	29-Apr-2013
Notes	Gain of \$2,934 allocated to limited partners

Nature of asset	China Animal Healthcare
Acquisition price (including costs)	\$133,747
Disposal proceeds (net of costs)	\$183,902
Date of acquisition	6-Aug-2010
Date of disposal	24-May-2013
Notes	Gain of \$50,155 allocated to limited partners

Blackstone Capital Partners V, L.P (continued)

Capital Statement

Nature of asset	Intelenet
Acquisition price (including costs)	\$0
Disposal proceeds (net of costs)	\$1,282
Date of acquisition	15-Jun-2007
Date of disposal	10-Jun-2013
Notes	Gain of \$1,282 allocated to limited partners

Nature of asset	Stiefel
Acquisition price (including costs)	\$0
Disposal proceeds (net of costs)	\$62,040
Date of acquisition	10-Aug-2007
Date of disposal	27-Jun-2013
Notes	Gain of \$62,040 allocated to limited partners

Nature of asset	Alliant
Acquisition price (including costs)	\$0
Disposal proceeds (net of costs)	\$41,998
Date of acquisition	21-Aug-2007
Date of disposal	15-Jul-2013
Notes	Gain of \$41,998 allocated to limited partners

Nature of asset	eAccess
Acquisition price (including costs)	\$0
Disposal proceeds (net of costs)	\$1,804
Date of acquisition	1-Jul-2010
Date of disposal	15-Jul-2013
Notes	Gain of \$1,804 allocated to limited partners

Blackstone Capital Partners V, L.P (continued)

Capital Statement

Nature of asset	BankUnited, Inc.
Acquisition price (including costs)	\$147,040
Disposal proceeds (net of costs)	\$402,081
Date of acquisition	21-May-2009
Date of disposal	28-Oct-2013
Notes	Gain of \$255,041 allocated to limited partners

Nature of asset	SeaWorld Entertainment, Inc.
Acquisition price (including costs)	\$612,836
Disposal proceeds (net of costs)	\$2,152,753
Date of acquisition	1-Dec-2009
Date of disposal	11-Dec-2013
Notes	Gain of \$1,539,917 allocated to limited partners

Nature of asset	China Animal Healthcare
Acquisition price (including costs)	\$15,097
Disposal proceeds (net of costs)	\$29,483
Date of acquisition	6-Aug-2010
Date of disposal	16-Dec-2013
Notes	Gain of \$14,386 allocated to limited partners

Nature of asset	Pinnacle
Acquisition price (including costs)	\$835,396
Disposal proceeds (net of costs)	\$2,536,421
Date of acquisition	2-Apr-2007
Date of disposal	26-Dec-2013
Notes	Gain of \$1,701,025 allocated to limited partners

Blackstone Capital Partners V, L.P (continued)

Capital Statement

Nature of asset	Apria
Acquisition price (including costs)	\$2,299,731
Disposal proceeds (net of costs)	\$2,573,664
Date of acquisition	28-Oct-2008
Date of disposal	17-Jan-2014
Notes	Gain of \$273,933 allocated to limited partners

Nature of asset	BankUnited, Inc.
Acquisition price (including costs)	\$135,986
Disposal proceeds (net of costs)	\$391,388
Date of acquisition	21-May-2009
Date of disposal	31-Jan-2014
Notes	Gain of \$255,402 allocated to limited partners

Nature of asset	BankUnited, Inc.
Acquisition price (including costs)	\$175,204
Disposal proceeds (net of costs)	\$287,861
Date of acquisition	21-May-2009
Date of disposal	6-Mar-2014
Notes	Gain of \$112,657 allocated to limited partners

Nature of asset	PBF Energy
Acquisition price (including costs)	\$188,883
Disposal proceeds (net of costs)	\$793,209
Date of acquisition	3-Mar-2008
Date of disposal	6-Jun-2013
Notes	Gain of \$604,326 allocated to limited partners \$528,471 of total proceeds was withheld to satisfy tax obligations

Blackstone Capital Partners V, L.P (continued)

Capital Statement

Nature of asset	Blue Star
Acquisition price (including costs)	\$2,119,984
Disposal proceeds (net of costs)	\$1,092,748
Date of acquisition	22-Sep-2008
Date of disposal	27-Dec-2013
Notes	Loss of \$1,027,236 allocated to limited partners

Nature of asset	PBF Energy
Acquisition price (including costs)	\$177,632
Disposal proceeds (net of costs)	\$713,445
Date of acquisition	3-Mar-2008
Date of disposal	6-Jan-2014
Notes	Gain of \$535,813 allocated to limited partners \$611,522 of total proceeds was withheld to satisfy tax obligations

Nature of asset	GeoSouthern
Acquisition price (including costs)	\$436,531
Disposal proceeds (net of costs)	\$3,082,397
Date of acquisition	7-Jan-2011
Date of disposal	28-Feb-2014
Notes	Gain of \$2,645,866 allocated to limited partners \$1,606,701 of total proceeds was withheld to satisfy tax obligations

Carlyle Europe Partners III, L.P.**Capital Statement**

Nature of asset	CommScope, Inc.
Acquisition price (including costs)	€134,614
Disposal proceeds (net of costs)	€339,329
Date of acquisition	14-Jan-2011
Date of disposal	24-Oct-2013
Notes	Gain of €204,715 allocated to limited partners €242 of total proceeds was withheld to satisfy tax obligations

Nature of asset	Moncler
Acquisition price (including costs)	€222,733
Disposal proceeds (net of costs)	€2,459,685
Date of acquisition	16-Oct-2008
Date of disposal	16-Dec-2013
Notes	Gain of €2,236,952 allocated to limited partners

Nature of asset	Chesapeake
Acquisition price (including costs)	€647,477
Disposal proceeds (net of costs)	€681,658
Date of acquisition	15-Aug-2013
Date of disposal	14-Feb-2014
Notes	Gain of €34,181 allocated to limited partners

Nature of asset	Numericable
Acquisition price (including costs)	€2,090,097
Disposal proceeds (net of costs)	€2,000,605
Date of acquisition	12-Mar-2008
Date of disposal	8-Nov-2013
Notes	Loss of €89,492 allocated to limited partners

Carlyle Partners V, L.P.**Capital Statement**

Nature of asset	CommScope, Inc.
Acquisition price (including costs)	\$198,931
Disposal proceeds (net of costs)	\$396,711
Date of acquisition	14-Jan-2011
Date of disposal	24-Oct-2013
Notes	Gain of \$197,780 allocated to limited partners

Nature of asset	BankUnited, Inc.
Acquisition price (including costs)	\$51,825
Disposal proceeds (net of costs)	\$137,161
Date of acquisition	21-May-2009
Date of disposal	8-Nov-2013
Notes	Gain of \$85,336 allocated to limited partners

Nature of asset	Genesee & Wyoming, Inc.
Acquisition price (including costs)	\$1,788,066
Disposal proceeds (net of costs)	\$2,714,552
Date of acquisition	1-Oct-2012
Date of disposal	13-Nov-2013
Notes	Gain of \$926,486 allocated to limited partners

Nature of asset	Booz Allen Hamilton, Inc.
Acquisition price (including costs)	\$299,610
Disposal proceeds (net of costs)	\$565,978
Date of acquisition	31-Jul-2008
Date of disposal	14-Nov-2013
Notes	Gain of \$266,368 allocated to limited partners

Carlyle Partners V, L.P. (continued)

Capital Statement

Nature of asset	CVC Brasil
Acquisition price (including costs)	\$265,744
Disposal proceeds (net of costs)	\$499,122
Date of acquisition	23-Dec-2009
Date of disposal	5-Dec-2013
Notes	Gain of \$233,378 allocated to limited partners

Nature of asset	Open Link
Acquisition price (including costs)	\$0
Disposal proceeds (net of costs)	\$33,327
Date of acquisition	1-Dec-2009
Date of disposal	30-Dec-2013
Notes	Gain of \$33,327 allocated to limited partners

Nature of asset	BankUnited, Inc.
Acquisition price (including costs)	\$50,688
Disposal proceeds (net of costs)	\$117,486
Date of acquisition	21-May-2009
Date of disposal	31-Jan-2014
Notes	Gain of \$66,798 allocated to limited partners

Nature of asset	BankUnited, Inc.
Acquisition price (including costs)	\$82,706
Disposal proceeds (net of costs)	\$199,807
Date of acquisition	21-May-2009
Date of disposal	4-Mar-2014
Notes	Gain of \$117,101 allocated to limited partners

Carlyle Partners V, L.P. (continued)

Capital Statement

Nature of asset	Booz Allen Hamilton, Inc.
Acquisition price (including costs)	\$47,899
Disposal proceeds (net of costs)	\$412,798
Date of acquisition	31-Jul-2008
Date of disposal	12-Dec-2013
Notes	Gain of \$364,899 allocated to limited partners

CVC Capital Partners Asia Pacific III, L.P.**Capital Statement**

Nature of asset	PT Matahari
Acquisition price (including costs)	\$7
Disposal proceeds (net of costs)	\$2,646,273
Date of acquisition	1-Apr-2010
Date of disposal	17-Apr-2013
Notes	Gain of \$2,646,266 allocated to limited partners

Nature of asset	PT Matahari
Acquisition price (including costs)	\$2
Disposal proceeds (net of costs)	\$684,804
Date of acquisition	1-Apr-2010
Date of disposal	31-May-2013
Notes	Gain of \$684,802 allocated to limited partners

Nature of asset	Hung Hing
Acquisition price (including costs)	\$0
Disposal proceeds (net of costs)	\$1,073
Date of acquisition	1-Jul-2008
Date of disposal	20-Aug-2013
Notes	Gain of \$1,073 allocated to limited partners

Nature of asset	Magnum Corporation
Acquisition price (including costs)	\$1
Disposal proceeds (net of costs)	\$60,424
Date of acquisition	1-Jun-2008
Date of disposal	11-Nov-2013
Notes	Gain of \$60,423 allocated to limited partners

CVC Capital Partners Asia Pacific III, L.P.**Capital Statement**

Nature of asset	Magnum Corporation
Acquisition price (including costs)	\$4
Disposal proceeds (net of costs)	\$205,449
Date of acquisition	1-Jun-2008
Date of disposal	20-Dec-2013
Notes	Gain of \$205,445 allocated to limited partners

Nature of asset	Infastech
Acquisition price (including costs)	\$0
Disposal proceeds (net of costs)	\$22,224
Date of acquisition	1-Aug-2010
Date of disposal	20-Dec-2013
Notes	Gain of \$22,224 allocated to limited partners

Doughty Hanson & Co. V L.P.**Capital Statement**

Nature of asset	Vue Entertainment
Acquisition price (including costs)	€2,440,733
Disposal proceeds (net of costs)	€5,012,403
Date of acquisition	20-Dec-2010
Date of disposal	21-Aug-2013
Notes	Gain of €2,571,670 allocated to limited partners

Nature of asset	Avanza
Acquisition price (including costs)	€4,105,274
Disposal proceeds (net of costs)	€4,129,275
Date of acquisition	5-Feb-2007
Date of disposal	28-Aug-2013
Notes	Gain of €24,001 allocated to limited partners

Fortress Investment Fund V**Capital Statement**

Nature of asset	Penn National Gaming
Acquisition price (including costs)	\$2,161,598
Disposal proceeds (net of costs)	\$1,775,224
Date of acquisition	12-Jun-2007
Date of disposal	15-Oct-2013
Notes	Loss of \$386,374 allocated to limited partners

KKR Associates Asia L.P.**Capital Statement**

Nature of asset	Intelligence Ltd.
Acquisition price (including costs)	\$935,000
Disposal proceeds (net of costs)	\$4,218,293
Date of acquisition	22-Jul-2010
Date of disposal	15-May-2013
Notes	Gain of \$3,283,293 allocated to limited partners

Nature of asset	Ma Anshan Modern Farming Co. Ltd.
Acquisition price (including costs)	\$851,215
Disposal proceeds (net of costs)	\$2,060,579
Date of acquisition	29-Dec-2008
Date of disposal	6-Jun-2013
Notes	Gain of \$1,209,364 allocated to limited partners

Nature of asset	Tianrui Group Cement Co., Ltd
Acquisition price (including costs)	\$223,503
Disposal proceeds (net of costs)	\$296,981
Date of acquisition	3-Jul-2007
Date of disposal	16-Sep-2013
Notes	Gain of \$73,478 allocated to limited partners

Nature of asset	Unisteel Technology Limited, Inc.
Acquisition price (including costs)	\$0
Disposal proceeds (net of costs)	\$143,753
Date of acquisition	17-Sep-2008
Date of disposal	17-Oct-2013
Notes	Gain of \$143,753 allocated to limited partners

KKR Associates Asia L.P. (continued)**Capital Statement**

Nature of asset	Intelligence Ltd.
Acquisition price (including costs)	\$0
Disposal proceeds (net of costs)	\$69,612
Date of acquisition	22-Jul-2010
Date of disposal	31-Oct-2013
Notes	Gain of \$69,612 allocated to limited partners

PAI Europe V**Capital Statement**

Nature of asset	Atos
Acquisition price (including costs)	€790,320
Disposal proceeds (net of costs)	€1,353,161
Date of acquisition	30-Mar-2007
Date of disposal	27-Nov-2013
Notes	Gain of €562,841 allocated to limited partners

Thomas H. Lee Fund VI, L.P.

Capital Statement

Nature of asset	Clear Channel - Morgan Stanley Loans
Acquisition price (including costs)	\$77,467
Disposal proceeds (net of costs)	\$129,645
Date of acquisition	12-Sep-2008
Date of disposal	5-Apr-2013
Notes	Gain of \$52,178 allocated to limited partners

Nature of asset	Nielsen Holdings, N.V.
Acquisition price (including costs)	\$416,031
Disposal proceeds (net of costs)	\$955,699
Date of acquisition	17-Jul-2006
Date of disposal	30-May-2013
Notes	Gain of \$539,668 allocated to limited partners

Nature of asset	Party City
Acquisition price (including costs)	\$778,884
Disposal proceeds (net of costs)	\$1,090,438
Date of acquisition	23-Jan-2013
Date of disposal	6-Aug-2013
Notes	Gain of \$311,554 allocated to limited partners \$114,438 of total proceeds was withheld to satisfy tax obligations

Nature of asset	First BanCorp
Acquisition price (including costs)	\$172,818
Disposal proceeds (net of costs)	\$329,124
Date of acquisition	7-Oct-2011
Date of disposal	27-Aug-2013
Notes	Gain of \$156,306 allocated to limited partners

Thomas H. Lee Fund VI, L.P. (continued)

Capital Statement

Nature of asset	Systems Maintenance Services, Inc.
Acquisition price (including costs)	\$630,962
Disposal proceeds (net of costs)	\$1,009,540
Date of acquisition	18-Oct-2010
Date of disposal	29-Oct-2013
Notes	Gain of \$378,578 allocated to limited partners \$4,829 of total proceeds was withheld to satisfy tax obligations

Nature of asset	First BanCorp
Acquisition price (including costs)	\$18,121
Disposal proceeds (net of costs)	\$34,510
Date of acquisition	7-Oct-2011
Date of disposal	29-Oct-2013
Notes	Gain of \$16,389 allocated to limited partners

Nature of asset	Nielsen Holdings, N.V.
Acquisition price (including costs)	\$12,582
Disposal proceeds (net of costs)	\$32,754
Date of acquisition	17-Jul-2006
Date of disposal	6-Dec-2013
Notes	Gain of \$20,172 allocated to limited partners \$16,148 of total proceeds was withheld to satisfy tax obligations

Nature of asset	Aramark Holdings Corporation
Acquisition price (including costs)	\$145,621
Disposal proceeds (net of costs)	\$295,260
Date of acquisition	25-Jan-2007
Date of disposal	17-Jan-2014
Notes	Gain of \$149,639 allocated to limited partners

Thomas H. Lee Fund VI, L.P. (continued)**Capital Statement**

Nature of asset	Nielsen Holdings, N.V.
Acquisition price (including costs)	\$310,172
Disposal proceeds (net of costs)	\$955,320
Date of acquisition	17-Jul-2006
Date of disposal	25-Mar-2014
Notes	Gain of \$645,148 allocated to limited partners

Nature of asset	Clear Channel - Morgan Stanley Loans
Acquisition price (including costs)	\$257,597
Disposal proceeds (net of costs)	\$397,316
Date of acquisition	12-Sep-2008
Date of disposal	25-Mar-2014
Notes	Gain of \$139,719 allocated to limited partners

TPG Asia V, L.P.

Capital Statement

Nature of asset	Comtec Solar Systems
Acquisition price (including costs)	\$104,315
Disposal proceeds (net of costs)	\$105,156
Date of acquisition	2-Jun-2011
Date of disposal	21-May-2013
Notes	Gain of \$841 allocated to limited partners

Nature of asset	Comtec Solar Systems
Acquisition price (including costs)	\$30,173
Disposal proceeds (net of costs)	\$30,416
Date of acquisition	2-Jun-2011
Date of disposal	13-Sep-2013
Notes	Gain of \$243 allocated to limited partners

Nature of asset	Northstar Equity Partners II
Acquisition price (including costs)	\$7,575
Disposal proceeds (net of costs)	\$39,866
Date of acquisition	1-Jul-2008
Date of disposal	13-Sep-2013
Notes	Gain of \$32,291 allocated to limited partners

Nature of asset	UniTrust Finance
Acquisition price (including costs)	\$658,661
Disposal proceeds (net of costs)	\$2,058,315
Date of acquisition	12-Dec-2007
Date of disposal	11-Mar-2014
Notes	Gain of \$1,399,654 allocated to limited partners

Warburg Pincus Private Equity X, L.P.

Capital Statement

Nature of asset	Webster Financial Corp
Acquisition price (including costs)	\$275,234
Disposal proceeds (net of costs)	\$650,506
Date of acquisition	27-Jul-2009
Date of disposal	13-May-2013
Notes	Gain of \$375,272 allocated to limited partners

Nature of asset	Primerica, Inc.
Acquisition price (including costs)	\$114,092
Disposal proceeds (net of costs)	\$500,000
Date of acquisition	15-Apr-2010
Date of disposal	3-Jun-2013
Notes	Gain of \$385,908 allocated to limited partners

Nature of asset	Havells India Limited
Acquisition price (including costs)	\$226,727
Disposal proceeds (net of costs)	\$424,700
Date of acquisition	9-Jan-2009
Date of disposal	12-Jun-2013
Notes	Gain of \$197,973 allocated to limited partners

Nature of asset	Nuance Communications, Inc.
Acquisition price (including costs)	\$248,985
Disposal proceeds (net of costs)	\$463,026
Date of acquisition	29-Jan-2009
Date of disposal	25-Jun-2013
Notes	Gain of \$214,041 allocated to limited partners

Warburg Pincus Private Equity X, L.P. (continued)

Capital Statement

Nature of asset	Laredo Petroleum Holdings, Inc.
Acquisition price (including costs)	\$51,150
Disposal proceeds (net of costs)	\$51,376
Date of acquisition	9-Jan-2009
Date of disposal	1-Jul-2013
Notes	Gain of \$226 allocated to limited partners

Nature of asset	Constitutional Medical Investors, Inc.
Acquisition price (including costs)	\$161,632
Disposal proceeds (net of costs)	\$413,500
Date of acquisition	26-Jun-2008
Date of disposal	1-Jul-2013
Notes	Gain of \$251,868 allocated to limited partners

Nature of asset	Centrum Investment Cooperatief U.A.
Acquisition price (including costs)	\$562,341
Disposal proceeds (net of costs)	\$26,102
Date of acquisition	30-Nov-2007
Date of disposal	16-Jul-2013
Notes	Loss of \$536,239 allocated to limited partners

Nature of asset	Talon Therapeutics, Inc.
Acquisition price (including costs)	\$144,134
Disposal proceeds (net of costs)	\$28,084
Date of acquisition	7-Jun-2010
Date of disposal	17-Jul-2013
Notes	Loss of \$116,050 allocated to limited partners

Warburg Pincus Private Equity X, L.P. (continued)

Capital Statement

Nature of asset	Bausch & Lomb Incorporated
Acquisition price (including costs)	\$1,186,811
Disposal proceeds (net of costs)	\$4,105,000
Date of acquisition	26-Oct-2007
Date of disposal	5-Aug-2013
Notes	Gain of \$2,918,189 allocated to limited partners

Nature of asset	RCS Group Co., Ltd.
Acquisition price (including costs)	\$79,957
Disposal proceeds (net of costs)	\$179,407
Date of acquisition	15-Sep-2008
Date of disposal	6-Aug-2013
Notes	Gain of \$99,450 allocated to limited partners

Nature of asset	Laredo Petroleum Holdings, Inc.
Acquisition price (including costs)	\$23,128
Disposal proceeds (net of costs)	\$44,604
Date of acquisition	9-Jan-2009
Date of disposal	8-Aug-2013
Notes	Gain of \$21,476 allocated to limited partners

Nature of asset	Dumpling King
Acquisition price (including costs)	\$35,352
Disposal proceeds (net of costs)	\$39,978
Date of acquisition	3-Feb-2012
Date of disposal	8-Aug-2013
Notes	Gain of \$4,626 allocated to limited partners

Warburg Pincus Private Equity X, L.P. (continued)

Capital Statement

Nature of asset	DHGate.com
Acquisition price (including costs)	\$66,080
Disposal proceeds (net of costs)	\$39,648
Date of acquisition	26-Feb-2010
Date of disposal	22-Aug-2013
Notes	Loss of \$26,432 allocated to limited partners

Nature of asset	Nuance Communications, Inc.
Acquisition price (including costs)	\$213,531
Disposal proceeds (net of costs)	\$529,643
Date of acquisition	29-Jan-2009
Date of disposal	18-Sep-2013
Notes	Gain of \$316,112 allocated to limited partners

Nature of asset	ReSearch Pharmaceutical Services, Inc.
Acquisition price (including costs)	\$613,086
Disposal proceeds (net of costs)	\$530,304
Date of acquisition	18-Feb-2006
Date of disposal	13-Sep-2013
Notes	Loss of \$82,782 allocated to limited partners

Nature of asset	Laredo Petroleum Holdings, Inc.
Acquisition price (including costs)	\$73,375
Disposal proceeds (net of costs)	\$72,995
Date of acquisition	9-Jan-2009
Date of disposal	4-Oct-2013
Notes	Loss of \$380 allocated to limited partners

Warburg Pincus Private Equity X, L.P. (continued)

Capital Statement

Nature of asset	Antero Resources Corporation
Acquisition price (including costs)	\$35,021
Disposal proceeds (net of costs)	\$171,142
Date of acquisition	3-Dec-2007
Date of disposal	10-Oct-2013
Notes	Gain of \$136,121 allocated to limited partners

Nature of asset	Transpacific Industries Group Limited
Acquisition price (including costs)	\$1,567,706
Disposal proceeds (net of costs)	\$1,741,528
Date of acquisition	5-Aug-2009
Date of disposal	8-Nov-2013
Notes	Gain of \$173,822 allocated to limited partners

Nature of asset	AmRest Holdings SE
Acquisition price (including costs)	\$18,836
Disposal proceeds (net of costs)	\$30,072
Date of acquisition	12-Mar-2009
Date of disposal	8-Nov-2013
Notes	Gain of \$11,236 allocated to limited partners

Nature of asset	Laredo Petroleum Holdings, Inc.
Acquisition price (including costs)	\$244,688
Disposal proceeds (net of costs)	\$220,578
Date of acquisition	9-Jan-2009
Date of disposal	25-Nov-2013
Notes	Loss of \$24,110 allocated to limited partners

Warburg Pincus Private Equity X, L.P. (continued)

Capital Statement

Nature of asset	Mingfa Group (International) Company Limited
Acquisition price (including costs)	\$672,944
Disposal proceeds (net of costs)	\$758,859
Date of acquisition	10-Dec-2010
Date of disposal	15-Jan-2014
Notes	Gain of \$85,915 allocated to limited partners

Nature of asset	Mingfa Group (International) Company Limited
Acquisition price (including costs)	\$540,033
Disposal proceeds (net of costs)	\$1,345,500
Date of acquisition	10-Dec-2010
Date of disposal	23-Jan-2014
Notes	Gain of \$805,467 allocated to limited partners

Nature of asset	Poundland Group plc
Acquisition price (including costs)	\$361,842
Disposal proceeds (net of costs)	\$1,813,850
Date of acquisition	17-Jun-2010
Date of disposal	11-Mar-2014
Notes	Gain of \$1,452,008 allocated to limited partners

