



Coutts Private Equity Limited Partnership II

CAPITAL AND INCOME STATEMENT - 1 APRIL 2021 TO 31 MARCH 2022

Important Information

The following information is intended to assist limited partners of Coutts Private Equity Limited Partnership II ('CPELP II') in completing their tax return. It should not be considered to be tax or investment advice and limited partners should seek their own personal tax advice.

All of the data is provided at CPELP II level. In order to obtain a specific limited partner's proportionate exposure to the transactions shown, the numbers within this Statement should be multiplied by the relevant limited partner's percentage interest in CPELP II.

The General Partner's ability to deliver accurate and timely reports to assist with the filing of United Kingdom tax returns is dependent on, and subject to, the accuracy and timeliness of the reports it receives from the underlying third party private equity managers, together with the input from the external advisers that the General Partner has engaged to assist in this respect. The General Partner can accept no responsibility for any error or inaccuracy in its tax reporting. Limited partners should be aware that the structures through which underlying investments in portfolio companies are made can be complex with intermediate holding companies/vehicles in different international jurisdictions. Moreover these structures, together with international tax legislation and practice, may change over time. These structures and the interaction of tax legislation and practice across different jurisdictions add to the complexity in interpretation of such tax reporting for United Kingdom tax purposes. Given these factors, as noted previously, the General Partner has engaged independent tax advisers to assist it in its oversight of such reporting. The General Partner and its tax advisers use best endeavours in this respect.

The Operational Fee

The Operational Fee payable to the General Partner each quarter is taken as a priority profit share, thereby reducing the allocation of certain income and gains to limited partners. Where only part of an item of income or a gain has been allocated to the Operational Fee, a note has been included to explain how much of the relevant income or gain was allocated to the General Partner and how much to the limited partners.

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Income Statement

I. Foreign (non-UK) source bank interest

Security	Jurisdiction	Gross Income	Foreign tax deducted
None			

II. UK source income: interest

Security	Gross income	UK tax deducted
None		

III. UK source income: dividends

Company	Dividend (cash)
None	

IV. UK source income: other

Issuer/Security	Gross income	UK tax deducted
None		

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Income and Capital Statement

Coutts Private Equity Limited Partners II disposed of all investments in prior periods. As such, there are no investment transactions reportable in the period. The fund retains some cash on account; interest earned on cash balances has been allocated to the General Partner in satisfaction of the Operational Fee.

This Statement is issued by:

Aberdeen General Partner CPELP II Limited, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands

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