



Coutts Private Equity Limited Partnership II

CAPITAL AND INCOME STATEMENT - 1 APRIL 2020 TO 31 MARCH 2021

Important Information

The following information is intended to assist limited partners of Coutts Private Equity Limited Partnership II ('CPELP II') in completing their tax return. It should not be considered to be tax or investment advice and limited partners should seek their own personal tax advice.

All of the data is provided at CPELP II level. In order to obtain a specific limited partner's proportionate exposure to the transactions shown, the numbers within this Statement should be multiplied by the relevant limited partner's percentage interest in CPELP II.

Limited partners should also note that the 'dates of acquisition' given in this Statement relate to CPELP II's investment. Limited partners who acquired an interest in CPELP II after such dates must use the date of their investment or acquisition as the relevant date of acquisition. Where there is a part disposal of shares, the relevant base cost should be apportioned appropriately.

Where an underlying fund has realised an asset, this report presents details of capital gains or losses in the currency of the respective fund. This gain or loss detail is informational only, and for UK tax purposes a gain or loss must be calculated in sterling based on the exchange rates at the time of acquisition and disposal respectively. This calculation may, in some circumstances, result in a sterling gain even though the disposal gave rise to a loss in fund currency.

The General Partner's ability to deliver accurate and timely reports to assist with the filing of United Kingdom tax returns is dependent on, and subject to, the accuracy and timeliness of the reports it receives from the underlying third party private equity managers, together with the input from the external advisers that the General Partner has engaged to assist in this respect. The General Partner can accept no responsibility for any error or inaccuracy in its tax reporting. Limited partners should be aware that the structures through which underlying investments in portfolio companies are made can be complex with intermediate holding companies/vehicles in different international jurisdictions. Moreover these structures, together with international tax legislation and practice, may change over time. These structures and the interaction of tax legislation and practice across different jurisdictions add to the complexity in interpretation of such tax reporting for United Kingdom tax purposes. Given these factors, as noted previously, the General Partner has engaged independent tax advisers to assist it in its oversight of such reporting. The General Partner and its tax advisers use best endeavours in this respect.

The Operational Fee

The Operational Fee payable to the General Partner each quarter is taken as a priority profit share, thereby reducing the allocation of certain income and gains to limited partners. Where only part of an item of income or a gain has been allocated to the Operational Fee, a note has been included to explain how much of the relevant income or gain was allocated to the General Partner and how much to the limited partners.

CAPITAL AND INCOME STATEMENT 1 APRIL 2020 - 31 MARCH 2021

Income Statement

I. Foreign (non-UK) source bank interest

Security	Jurisdiction	Gross Income	Foreign tax deducted
None			

II. UK source income: interest

Security	Gross income	UK tax deducted
None		

III. UK source income: dividends

Company	Dividend (cash)
None	

IV. UK source income: other

Issuer/Security	Gross income	UK tax deducted
None		

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Apax Europe VII-B, L.P.

Income Statement

Fund has been fully disposed, no income items to report.

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Blackstone Capital Partners V, L.P.

Income Statement

Fund has been fully disposed, no income items to report.

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Carlyle Partners V, L.P.

Income Statement

Fund has been fully disposed, no income items to report.

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Carlyle Europe Partners III, L.P.

Income Statement

I. Foreign (non-UK) source income

Security	Jurisdiction of issuer	Gross Income	Foreign tax deducted
None			

II. UK source income: interest

Security	Gross income	UK tax deducted
None		

III. UK source income: dividends

Company	Dividend (cash)
None	

IV. UK source income: other

Issuer/Security	Gross income	UK tax deducted
None		

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CVC Capital Partners Asia Pacific III, L.P.

Income Statement

Fund has been fully disposed, no income items to report.

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Doughty Hanson & Co. V L.P.

Income Statement

Fund has been fully disposed, no income items to report.

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Fortress Investment Fund V

Income Statement

Fund has been fully disposed, no income items to report.

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KKR Asian Fund L.P.

Income Statement

Fund has been fully disposed, no income items to report.

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PAI Europe V

Income Statement

Fund has been fully disposed, no income items to report.

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Thomas H. Lee Fund VI, L.P.

Income Statement

I. Foreign (non-UK) source income

Security	Jurisdiction of issuer	Gross Income	Foreign tax deducted
None			

II. UK source income: interest

Security	Gross income	UK tax deducted
None		

III. UK source income: dividends

Company	Dividend (cash)
None	

IV. UK source income: other

Issuer/Security	Gross income	UK tax deducted
None		

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Thomas H. Lee (Alternative) Parallel Fund VI, L.P.

Income Statement

Fund has been fully disposed, no income items to report.

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TPG Asia Devon AIV 1, LP

Income Statement

Fund has been fully disposed, no income items to report.

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TPG Asia V Delaware, LP

Income Statement

Fund has been fully disposed, no income items to report.

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TPG Asia V, L.P.

Income Statement

Fund has been fully disposed, no income items to report.

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TPG Asia V SF AIV, LP

Income Statement

Fund has been fully disposed, no income items to report.

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Warburg Pincus Private Equity X, LP

Income Statement

Fund has been fully disposed, no income items to report.

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Apax Europe VII-B, L.P.

Fund has been fully disposed, no capital items to report.

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Blackstone Capital Partners V, L.P.

Fund has been fully disposed, no capital items to report.

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Carlyle Europe Partners III L.P.

Capital Statement

Nature of asset	Carlyle Europe Partners III L.P. - Partnership interest
Acquisition price (including costs)	€17,568,595
Disposal proceeds (net of costs)	€1,676,875
Date of acquisition	-
Date of disposal	30-Jun-2020
Notes	Capital loss of €15,891,720 allocated to limited partners. This transaction relates to adjustments of the partnership interest for the disposal of the CEP III LP.

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Carlyle Partners V, L.P.

Capital Statement

Nature of asset	Pharmaceutical Product Development, Inc.
Acquisition price (including costs)	\$6,466
Disposal proceeds (net of costs)	\$317,882
Date of acquisition	5-Dec-2011
Date of disposal	2-Jun-2020
Notes	Capital gain of \$311,415 was received from Pharmaceutical Product Development, Inc. of which \$85,037 was allocated to General partner and \$226,379 allocated to limited partners.

Nature of asset	Carlyle Partners V LP - Partnership interest
Acquisition price (including costs)	\$25,405,035
Disposal proceeds (net of costs)	\$3,441,564
Date of acquisition	-
Date of disposal	30-Jun-2020
Notes	Capital loss of \$21,963,471 allocated to limited partners. This transaction relates to adjustments of the partnership interest for the disposal of the CPV LP .

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CVC Capital Partners Asia Pacific III, L.P.

Fund has been fully disposed, no capital items to report.

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Doughty Hanson & Co. V L.P.

Fund has been fully disposed, no capital items to report.

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Fortress Investment Fund V

Fund has been fully disposed, no capital items to report.

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KKR Asian Fund L.P.

Fund has been fully disposed, no capital items to report.

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PAI Europe V – 2 FCPR

Fund has been fully disposed, no capital items to report.

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Thomas H. Lee Parallel Fund VI, L.P.

Capital Statement

Nature of asset	Ceridian
Acquisition price (including costs)	\$196,181
Disposal proceeds (net of costs)	\$1,099,923
Date of acquisition	26-Apr-2016
Date of disposal	17-Jun-2020
Notes	Capital gain of \$903,742 allocated to limited partners.

Nature of asset	Ceridian
Acquisition price (including costs)	\$204,821
Disposal proceeds (net of costs)	\$1,421,391
Date of acquisition	26-Apr-2016
Date of disposal	8-Sep-2020
Notes	Capital gain of \$1,216,570 allocated to limited partners.

Nature of asset	Juvaré
Acquisition price (including costs)	\$30,959
Disposal proceeds (net of costs)	\$25,949
Date of acquisition	20-Aug-2010
Date of disposal	8-Sep-2020
Notes	Capital loss of \$5,010 allocated to limited partners.

Nature of asset	Thomas H Lee Fund VI L.P. - Partnership interest
Acquisition price (including costs)	\$0
Disposal proceeds (net of costs)	\$(1,437,102)
Date of acquisition	-
Date of disposal	1-Oct-2020
Notes	Capital loss of \$1,437,102 allocated to limited partners. This transaction relates to adjustments of the partnership interest for the disposal of the Thomas H Lee .

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Thomas H. Lee (Alternative) Parallel Fund VI, L.P.

Fund has been fully disposed, no capital items to report.

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TPG Asia V Delaware, LP

Fund has been fully disposed, no capital items to report.

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TPG Asia V, L.P.

Fund has been fully disposed, no capital items to report.

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TPG Asia V SF AIV, LP

Fund has been fully disposed, no capital items to report.

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Warburg Pincus Private Equity X, L.P.

Fund has been fully disposed, no capital items to report.

This Statement is issued by:

Aberdeen General Partner CPELP II Limited, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands

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