

Aberdeen General Partner CPELP II Limited
PO Box 309
Ugland House Grand Cayman KY1-1104
Cayman Islands

Aberdeen General Partner CPELP II Limited

(the “**General Partner**”,
”**we**” or “**us**”)

Dear Investor
(the “**Limited Partner**”, “**you**, or
”**your**”)

05 August 2024

Dissolution of Coutts Private Equity Limited Partnership II (the “Partnership”)

We refer to the amended and restated limited partnership agreement dated 23 April 2007 relating to the Partnership (the “**LPA**”). Terms used in this letter, and which are not otherwise defined in this letter, shall have the meaning given to them in the LPA.

The Partnership entered into voluntary liquidation effective 31 December 2021 in order to reduce costs for investors in light of the portfolio’s reduced activity, with the General Partner acting as the liquidation trustee, as set out in the LPA.

With the General Partner’s approval, abrdn Private Equity mandated an independent secondary advisor to conduct a liquidity offering process in 2021 in order to accelerate liquidity, securing a binding offer for the underlying funds after approaching third party investors. The General Partner elected to accept this offer, and transfer of the underlying funds completed on 30 June 2021, with proceeds received in July 2021. Following receipt of proceeds from the secondary sale, the majority of these proceeds were returned to investors in October 2021, retaining a small cash balance to cover contractual obligations and expected expenses to wind-up. In June 2023, following the expiry of contractual obligations, a final assessment of expenses to dissolution was performed and a final distribution to investors was made in July 2023.

Final financial statements have been filed with CIMA on 30 November 2023, and the Board of the General Partner filed the Notice of Dissolution for the Partnership with the Registrar of Exempted Limited Partnerships. The Partnership has therefore been dissolved on 31 May 2024.

Reporting and Distributions

Following the dissolution of the Partnership, no further client reports will be issued.

Tax

Each Investor must consider any tax consequences of the liquidation of the Partnership. If any Investor is unsure of their own tax position, they should seek the appropriate tax advice.

Due Diligence

Any distributions withheld as a result of due diligence requirements not having been met have been transferred to the General Partner, to be held on behalf of the Partnership, following which the unclaimed trust assets / *bona vacantia* cash will be paid to the Cayman Islands Government ("**CIG**"). Those investors affected will receive a separate communication on this matter. However, if you are aware that any such information remains outstanding, please immediately get in touch with the Partnership's administrator, Apex Fund and Corporate Services (Guernsey) Limited ("Apex"). Their email address is AAMCoutts@apexgroup.com.

Should you require any further information or documentation, please contact Andrew Gellatly at andrew.gellatly@abrdn.com.

Yours sincerely,

A handwritten signature in black ink, appearing to read "A Galloway", with a stylized flourish at the end.

Andrew Galloway
Director

For and on behalf of Aberdeen General Partner CPELP II Limited
In its capacity as General Partner of Coutts Private Equity Limited Partnership II