Coutts cash reward transfer offer

Terms and Conditions

Coutts

Coutts Cash Reward Transfer Offer

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These cash reward terms should be read together with our Coutts Invest terms and conditions.

The definitions contained in Schedule 1 of our terms and conditions shall apply equally to these cash reward terms.

These cash reward terms shall be governed by Scots law if you live in Scotland. If you live elsewhere, English law shall apply. If there's a dispute between us, you can take legal action in any UK court.

By making qualifying transfers (as defined below), you agree to be bound by these cash reward terms

Summary of the offer

You'll be eligible for a cash reward in respect of any qualifying transfers made between 2 November 2026 and 2 March 2027, subject to the eligibility criteria and exclusions as set out below.

Throughout these cash reward terms, we'll refer to transfers into a Coutts Invest Pension or ISA account within the offer period as qualifying transfers.

Exit fees, penalties or other costs and charges may apply upon transfer, please check with your existing provider.

We reserve the right to withdraw this offer before 2 March 2027. In this event, all qualifying transfers received before withdrawal of the offer will continue to be qualifying transfers and, subject to your eligibility and compliance with the other conditions of these cash reward terms, you'll be paid a cash reward based on the qualifying transfers we received from you before our withdrawal of the offer, in line with these cash reward terms.

We promote cash rewards at various times. Please remember to take the time to decide whether making a transfer into your Coutts Invest ISA or Pension is right for you.

Eligibility

You're eligible for this cash reward if during the period from 2 November 2026 and 2 March 2027 inclusive (the offer period):

- You set up a new, or have an existing, Coutts Invest account; and
- You make transfer(s) from any pension or ISA you hold with another provider into your pension or ISA in your Coutts Invest account; except that:
- Any transfer of cash from a cash ISA held with any company within NatWest Group will not be a qualifying transfer. Any transfer of cash from any investment product or investment account held with any company within NatWest Group will also not be a qualifying transfer. Any transfer from a product or account held with Bestinvest (a trading name of Evelyn Partners Investment Management Services Limited), Evelyn Partners Investment Management LLP or any other Evelyn Partners company will not be a qualifying transfer; and
- You must not have received any advice from NatWest Group or any person within NatWest Group relating to your Coutts Invest account; if you've received such advice then you will not be eligible for the cash reward, and no transfers to your Coutts Invest account will be a qualifying transfer; and
- Any pension transfer into the Coutts Invest Pensions that benefits from any guaranteed benefits shall not be permitted and shall not be deemed to be a qualifying transfer. Transfers from any defined benefit pension scheme or any public sector pension scheme into the Coutts Invest Pension shall also not be permitted and shall not be deemed to be a qualifying transfer.

Pensions with guaranteed benefits: We're unable to accept any pension transfer into the Coutts Invest Pension that benefits from, and therefore upon transfer into your Coutts Invest Pension would lead to you losing, any guaranteed benefits. This includes a guaranteed annuity rate, or any pension protections, including a protected pension age or protected tax-free cash. If you're unsure if the pension you wish to transfer has any guaranteed benefits or pension protections that may be lost on transfer into your Coutts Invest Pension, we recommend you contact your current pension provider for this information. If, after requesting a transfer, we discover the transferring pension has guaranteed benefits or pension protections, we reserve the right to refuse to accept the transfer into your Coutts Invest Pension. Where we refuse to accept the transfer of your pension into your Coutts Invest Pension, it won't be deemed to be a qualifying transfer.

Term

These cash reward terms will apply from the start of the offer period (2 November 2026) and will cease to apply when we pay you the cash reward you're due under these cash reward terms (which is expected to be on or before 2 September 2027, as detailed below).

Cash reward

We'll pay the cash reward on 2 September 2027, subject to the following conditions.

- The cash reward we pay you shall be calculated in line with the table below based on the total combined value of any qualifying transfer(s) into your Coutts Invest account, less all amounts withdrawn and/or transferred out of your Coutts Invest Pension or ISA during the offer period between 2 November 2026 and 2 March 2027 inclusive (the aggregate payment value).

Amount	Cash reward
£5,000 to £9,999	£50
£10,000 to £19,999	£100
£20,000 to £49,999	£200
£50,000 to £99,999	£500
£100,000 to £199,999	£1,000
£200,000 to £299,999	£2,000
£300,000 to £399,999	£3,000
£400,000 to £499,999	£4,000
£500,000+	£5,000

- For the purposes of calculating the aggregate payment value, all qualifying transfers shall be valued at the the value we receive from any transferring provider(s).
  For example, if you transfer a £50,000 pension and a £20,000 ISA to us in December 2026, then unless you withdraw, cancel any of these amounts or close your accounts (as set out below), your aggregate payment value would be £70,000 during the offer period and you would be due a £500 cash reward.
- The cash reward will be paid into your current account. At our discretion, the cash reward may be paid in advance of 2 September 2027.
- Where we receive a fully completed transfer application from you by 5pm on 2 March 2027, the transfer funds relating to that transfer application will be deemed as qualifying transfers provided that we receive the relevant transfer within six (6) months of us receiving the completed transfer application from you. We won't be responsible for any delay on the part of your existing provider in processing the transfer.
- If transfer funds aren't received within six (6) months of our receipt of the relevant transfer application form from you, these funds will be deducted from the aggregate payment value, and we reserve the right to reclaim part of, or all, the cash reward. Any reclaim of the cash reward paid to you by us will be determined based on whether the deduction leads to you being moved into a lower aggregate payment value range (see table above) or drops you below the minimum £5,000 qualifying aggregate payment value, in which case we reserve the right to reclaim the whole of the cash reward from you. For example, if after a deduction you fall from Tier three into Tier two, we reserve the right to reclaim £100 from you, or if after a deduction you fall from Tier seven to Tier four, we reserve the right to reclaim £2,500 from you.
- If you exercise your cancellation rights in relation to any qualifying transfers, the value of any transfers relating to those cancellation rights will no longer be qualifying transfers and will be deducted from the aggregate payment value, and we reserve the right to reclaim part of, or all, the cash reward. Any reclaim of the cash reward paid to you will be determined as detailed in the above bullet point on transfer funds not being received within six (6) months.
- You must have a Coutts Invest account with us on 2 September 2027 when any cash reward payment will be made to you. If, during the term of these cash reward terms (as described above), you terminate your agreement with us in accordance with clause 14.1, or we terminate your agreement with us in accordance with clause 14.2 of our Coutts Invest terms and conditions, you'll lose your right to any cash reward.
- If your current account is closed at the point that we attempt to pay the cash reward to you, you'll cease to be due that cash reward.

Coutts & Co is registered in England and Wales No. 36695. Registered office 440 Strand, London WC2R 0QS.
Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.
Financial Services Firm Reference Number 122287. Calls may be recorded.
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