

Call Deposit Terms

These **Call Deposit Terms** form part of the **Private Client Agreement** (defined in the **Private Client Core Terms**) and apply to the provision and operation of our Call Deposit accounts. If there is any conflict between these Terms and the Private Client Core Terms, these Terms will apply.

1. Linked current account

- 1.1 To open a Call Deposit account, you must link it to your Private Current Account, which must be in the same currency as your Call Deposit account. Call Deposit accounts are available in GBP, EUR and USD, unless otherwise agreed.

2. Deposits and withdrawals

- 2.1 You can only make deposits to your Call Deposit account by transferring cleared funds from your linked current account.
- 2.2 To open and continue to hold a Call Deposit account, you must deposit and maintain a minimum balance of:

	GBP	EUR	USD
Minimum deposit and minimum balance	£50,000	€50,000	\$50,000

- 2.3 Deposits are processed between 10am and 4pm on a Business Day.
- 2.4 You may set up automatic withdrawal and deposit arrangements between your Call Deposit account and your linked current account.
- 2.5 Any withdrawal request may be refused if it means your balance will fall below the minimum balance.

3. Interest

- 3.1 We agree the interest rate for Call Deposit accounts when we open your account. We will confirm the rate which applies to your deposit after the account is opened.
- 3.2 We calculate interest daily on the closing balances held based on a 365 day year for sterling and a 360 day year for most non-sterling currencies. Further details are available on request. Any payment to your Call Deposit account after 6.30pm on a Business Day or on a non-Business Day will not affect interest calculations until the next day.

- 3.3 Interest will be paid monthly on the first Business Day in each month, and when the deposit is closed.

4. Changes to interest rates

- 4.1 We can change the interest rate on your Call Deposit account at any time and for any of the reasons sets out in the Private Client Core Terms.
- 4.1.1 If we change the interest rate in a way that is to your advantage, no advanced notice will be given.
- 4.1.2 If we reduce the interest rate, we will give you at least 14 days' notice before the reduction takes effect.
- 4.2 You can find information about our interest rates by:
- asking your Private Banker;
 - calling Coutts24;
 - logging into online banking;
 - referring to your account statement.

5. Closing your Call Deposit account

- 5.1 You can close your Call Deposit account at any time.
- 5.2 We may close your Call Deposit account by giving you at least 90 days' notice. We will then transfer the deposit and accumulated interest to your linked current account.
- 5.3 In the case of a joint Call Deposit account, if an account holder dies, we will accept instructions from the survivor(s), into whose name(s) the account will pass.

6. Statements

- 6.1 We will provide statements monthly unless you request otherwise.

7. Tax considerations

- 7.1 The tax treatment of this product is dependent on your tax status.
- 7.2 Any return made by a UK taxpayer on the deposit may be subject to income tax.
- 7.3 You are solely responsible for your own tax affairs and you must ensure that you comply with all your tax obligations in jurisdictions where you have, or may have, tax responsibilities.