Notice of Variation

This notice outlines some important updates to your agreement with us, which will take effect on **1 December 2025** unless otherwise stated. We've made these changes to make your agreement with us clearer and improve our services. To help you easily find these, we've highlighted the amended clauses in the right-hand column.

What's changing	Where to find these changes
We're updating our current account, savings account and charge card terms to reflect some changes we've made to our account closure processes. If we need to close your account, we'll now give you at least **90 days' notice** and provide a reason for the closure. Please note, there are some limited situations where we may need to close your account immediately without providing a reason. These specific circumstances are set out in your respective account terms.	**Private Client Core Terms** Clause 12 **Private Reserve Account Terms** Clause 5 **Private Notice Account Terms** Clause 4 **Call Deposit Terms** Clause 5 **Offset Deposit Account Terms** Clause 3 **Cash Individual Savings Account Terms** Clause 7 **Silk Charge Card Terms** Clause 8

Coutts

Thank You From Coutts terms (effective immediately)

What's changing	Where to find these changes
Members are responsible for the accuracy of delivery addresses.	Clause 20

Coutts Travel Protection Insurance Guide

What's changing	Where to find these changes
We're refreshing the layout of the Coutts Travel Protection Insurance Guide to make it easier to read and understand.	Throughout the Coutts Travel Protection Insurance Guide

Safe Custody Service Conditions of Use

What's changing	Where to find these changes
We've added clarity regarding the use of the account switching service to close your Coutts Current Account and manage items held in Safe Custody.	Clause 2
We're making it clear that clients should have a suitable insurance policy in place for items held in Safe Custody.	Clause 6
We've provided further clarity of where to find fees for this service.	Clause 8
We've removed the reference to 14 days to close new accounts; accounts can now be closed any time.	Clause 12

Financial Services Compensation Scheme

What's changing	Where to find these changes
To help ensure our banking and credit card terms remain accurate and up to date, we're making a small change by no longer including the specific Financial Services Compensation Scheme limit in the terms. Please be assured that we continue to be part of the scheme and will notify you of any changes to it.	You can still find full details of the protection limit on our FSCS information sheet, which is available on our website and is also sent to you annually. For further information about the compensation provided by the FSCS, please visit fscs.org.uk

Investment Services Fee Tariff

What's changing	**Where to find these changes**
We've updated the wording throughout the fee tariff to make it easy to understand and follow.	Throughout the Fee Tariff
We want to make clear that, where you hold investments in our Coutts Managed Funds (CMaF) or Personal Portfolio Funds (PPF), you have the option to pay the Investment Platform Fee directly from your investments, through our Unit Encashment service. You'll find full details about our Unit Encashment service in Annex 1. If you haven't requested this service, but you don't have enough cash in your nominated account to pay the Investment Platform Fee, we may sell your investments in CMaF or PPF (as relevant) to pay the fee.	**Investment Platform Service Tariff, Execution-Only Dealing Service and Annex 1 (Unit Encashment)**
We've made clear that, if you have a pension (including a Self-Invested Personal Pension (SIPP)) or a life policy (including an offshore bond), and within the pension or life policy you hold investments in CMaF or PPF, the Investment Platform Fee is automatically paid from those investments through Unit Encashment. We'll sell your investments in CMaF or PPF to pay the Investment Platform Fee attributable to those investment accounts. This doesn't apply to investments we manage for you under our Discretionary Portfolio Service (DPS) or Advisory Portfolio Service (APS).	**Investment Platform Service Tariff, Execution-Only Dealing Service and Annex 1 (Unit Encashment)**
There's wording to explain that if there isn't enough cash available in your Portfolio cash account to pay the DPS management fee or the Investment Platform Fee, we may sell investments within your Portfolio to raise the amount required to pay the fee.	**Discretionary Portfolio Service ('DPS') Tariff**

We've updated the wording to explain that if there isn't enough cash available in your Portfolio cash account to pay the the APS fee or the Investment Platform Fee, we may contact you to obtain your instructions in order to sell investments within your Portfolio to raise the amount required to pay the fee.	**Advisory Portfolio Service ('APS') Tariff**

Advice and Investment Services Terms

What's changing	Where to find these changes
We've clarified that if, due to our error, a transaction is incorrectly executed for your account, we'll take any necessary action to correct the position on your account as soon as possible.	**Section 1 Core Terms** Clause 5
We've updated the terms to clarify the methods (for example, telephone) that you may use to give us certain instructions.	**Section 1 Core Terms** Clauses 13, 14 and 16 **Section 7 Coutts Stocks and Shares ISA Additional Terms** Clauses 3 and 7
We've added the Coutts website address where you can find information about FSCS protection: **coutts.com/Financial-Services-Compensation-Scheme.html**	**Section 1 Core Terms** Clause 15
We've made clear that if you have entered into the Agreement jointly with one or more other people, unless you instruct us otherwise, we'll assume that you hold your investments as joint owners of the whole ('joint tenants').	**Section 1 Core Terms** Clause 16

We've added wording to clarify our restrictions for United States residents, citizens and taxpayers. In summary, you must inform us if you are, or become, a US Person, a US citizen or otherwise subject to US tax (for example if you are a US 'Green Card' holder). If you are a US Person, you are not eligible for our investment services. If you are a US citizen or are otherwise subject to US tax, at our discretion we may be able to provide limited investment services to you. An explanation of what the term 'US Person' means is included.	**Section 1 Core Terms** Clause 21
We've included details about our Auto-ISA Transfer process (setting up standing instructions to subscribe to a Coutts Investment Management ISA from your Portfolio) and the conditions that apply.	**Section 4 Discretionary Portfolio Service Additional Terms** Clauses 1 and 4

Coutts Invest Service Terms and Conditions

What's changing	Where to find these changes
We've updated some of the wording in the Terms to make them clear and easy to understand.	Throughout the Terms
We've added wording to clarify our restrictions for United States residents, citizens and taxpayers. In summary, if you are a resident of the US, a US citizen or otherwise subject to US tax, you are not eligible to use the Coutts Invest Service. You confirm under the Terms that you do not fall within any of these categories. You must inform us as soon as possible if your US tax status changes or if you become a US resident.	**Section 1 – General Terms for all Accounts** Clause 2
We've added wording to make clear that we have the right not to act on an instruction from a client (and/or to make further reasonable enquiries before acting on an instruction) where this would result in us breaching law or regulation.	**Section 1 – General Terms for all Accounts** Clause 3

We've clarified that, if we make an error acting on an instruction from a client to buy or sell investments, we'll take any necessary action to correct the error as soon as possible.	**Section 1 – General Terms for all Accounts** Clause 5
We already had the right to terminate our agreement with you for the Coutts Invest Service with immediate effect, or to suspend or limit your use of the service, in certain circumstances. We've updated the terms so that we have these rights if this is legally required, or if you have used your account or the service for an illegal purpose, fraudulently or in any way which prevents us from complying with law or regulation.	**Section 1 – General Terms for all Accounts** Clause 14
We've added the Coutts website address where you can find information about FSCS protection: **coutts.com/Financial-Services-Compensation-Scheme.html**	**Section 1 – General Terms for all Accounts** Clause 16
Effective from 26 November 2024, we introduced the ability to access your Coutts Invest pension from the age of 55 (from 6 April 2028, age 57) without needing to transfer to another pension scheme provider. You may take your Coutts Invest pension as: (i) a tax-free lump sum with the remaining balance used to purchase an annuity. (ii) an uncrystallised funds pension lump sum in full; or (iii) a 'small pot lump sum' (if the value of your Coutts Invest pension is less than £10,000 and you meet HM Revenue & Customs' conditions). Any other drawdown options will require you to transfer your Coutts Invest pension to another pension scheme provider.	**Appendix: Coutts Invest Pension** Clause 16

Coutts Invest Fee Tariff

What's changing	Where to find these changes
We've added wording to explain that, if you have instructed us to pay the platform fee by selling units from your investment, we'll sell units from your investment within your Coutts Invest General Investment Account ('GIA') to pay the platform fee that applies to both your Coutts Invest GIA and your Coutts Invest ISA (if relevant). If there are not enough investments in your Coutts Invest GIA to pay the platform fee, we'll take the platform fee by selling units from your investment in your Coutts Invest ISA. We may also use any of the methods set out in the Coutts Invest Service terms and conditions to take the platform fee if it becomes due to us.	**How is the platform fee taken?**

Coutts Invest Junior ISA Terms and Conditions

What's changing	Where to find these changes
We've updated some of the wording in the Terms to make them clear and easy to understand.	Throughout the Terms
We've added wording to clarify our restrictions for United States residents, citizens and taxpayers. In summary, if the child is a resident of the US, a US citizen or otherwise subject to US tax, they are not eligible for a Coutts Invest Junior ISA. You confirm under the Terms that the child does not fall within any of these categories. You must inform us as soon as possible if the child's US tax status changes or if the child becomes a US resident.	Clause 2

We've added a new term to say that, if we become aware that the child is, or you are, no longer resident in the UK, we may need to restrict or withdraw any part of the service. We may ask you for instructions to sell the investments in the Coutts Invest Junior ISA and transfer the Coutts Invest Junior ISA to another provider. If you don't give us instructions then, subject to the ISA regulations, we reserve the right to sell the investments and pay the proceeds into the Linked Cash Account within the Coutts Invest Junior ISA. You may no longer be able to pay Subscriptions to the Coutts Invest Junior ISA. Where this occurs, we'll tell you.	Clause 2
We've added wording to make clear that we have the right not to act on an instruction from a client (and/or to make further reasonable enquiries before acting on an instruction) where this would result in us breaching law or regulation.	Clause 8
We've clarified that if we make an error acting on an instruction from a client to buy or sell investments, we'll take any necessary action to correct the error as soon as possible.	Clause 10
We've added the Coutts website address where you can find information about FSCS protection: **coutts.com/Financial-Services-Compensation-Scheme.html**	Clause 24