Fee tariff

INVESTMENT SERVICES

Coutts

Contents

INVESTMENT PLATFORM SERVICE

Investment Platform Service

Where we hold assets on your behalf in accordance with the provisions of your Agreement, we will assist you with the safekeeping and administration of your investments by providing the following services:

- Holding your investments in our custody;
- Processing and settling any investment transactions we carry out on your behalf;
- Managing corporate actions, including the collection of interest and dividends;
- Administering any Stocks and Shares ISAs that you hold with us;
- Providing statements of Coutts and third party costs and charges to you;
- Providing valuations and performance reporting to you;
- Providing tax reports to you.

Our Investment Platform Fee is based on the value of the investments which we hold in custody on your behalf, which can be within one single product or service or across multiple products and services.

On the first £1,000,000 of investments – the fee is 0.15% per annum

On the next £4,000,000 (up to £5,000,000) – the fee is 0.10% per annum

On any additional investments over £5,000,000 – the fee is 0.05% per annum.

The Investment Platform Fee will be charged quarterly in arrears based on the average value of your investments (in respect of which we are providing custody services) over the relevant quarter as at March, June, September and December.

Where you receive more than one product or service, the overall fee will be divided amongst each product or service in accordance with the value of the investments within each.

The Investment Platform Fee will only apply to those investments which we hold in custody on your behalf. Any investments that you may have purchased from us previously, but are now held with third parties, will not be subject to our Investment Platform Fee.

There is no separate charge for sending you quarterly statements showing the value of your investments which we hold in custody on your behalf.

Legal Entity Identifier (LEI) Service

Should you require a Legal Entity Identifier (LEI), we can obtain one on your behalf and renew this where necessary. For this service we charge the following fees:

- Initial LEI Application - £115 plus VAT
- LEI Renewal - £100 plus VAT

DISCRETIONARY PORTFOLIO SERVICE

Discretionary Portfolio Service Management Fee

The discretionary portfolio service management fee is charged to cover:

- Taking and implementing strategic and tactical asset allocation decisions;
- Research – review and analysis of economic conditions, market opportunities and stock selection;
- Monitoring fund and manager performance, and assessing market access strategies;
- Managing portfolio risk;
- Periodic check of your investment objectives.

Discretionary Portfolio Service Management Fee is 0.8% per annum plus VAT

The portfolio service management fee will be charged quarterly in arrears based on the average value of your Portfolio (which includes cash, investments and accumulated income) over the relevant quarter as at March, June, September and December.

The discretionary portfolio service management fee will be charged to your Portfolio and reported in your quarterly valuation report.

Because our fees are calculated by reference to the value of your investments, the fees you pay may increase with the value of your Portfolio. Fees for alternative investments may be calculated on the estimated net asset value. The first fee is due at the end of the applicable quarter following commencement of our Discretionary Portfolio Service.

Investment Platform Fee

Investments held within the Discretionary Portfolio Service will also be subject to the Investment Platform Fee as described on page 2 of this booklet. The Investment Platform Fee will be charged to your Portfolio quarterly in arrears and reported in your quarterly valuation report.

Additional information

Please refer to page 7 of this booklet for additional information in relation to fees and charges which may apply to our Discretionary Portfolio Service.

ADVISORY PORTFOLIO SERVICE

The advisory portfolio service fee is charged to cover:

- Providing advice on suitable investment opportunities, including security selection;
- Execution of client instructions (excluding any external costs);
- Research, including review and analysis of market opportunities and economic conditions;
- Monitoring third party fund and manager performance, and assessing market access strategies;
- Assessing and advising on portfolio risk;
- Periodic check of your investment objectives.

Advisory Portfolio Service Fee is 0.9% per annum plus VAT

The Advisory Portfolio Service is subject to a minimum fee of £27,000 per annum plus VAT

The advisory portfolio service fee will be charged quarterly in arrears based on the average value of your portfolio (which includes cash, investments and accumulated income) over the relevant quarter as at March, June, September and December.

The advisory portfolio service fee will be charged to your Portfolio and reported in your quarterly valuation report.

Because our fees are calculated by reference to the value of your investments, the fees you pay may increase with the value of your Portfolio.

Fees for alternative investments may be calculated on the estimated net asset value. The first fee is due at the end of the applicable quarter following commencement of our Advisory Portfolio Service.

Investment Platform Fee

Investments held within the Advisory Portfolio Service will also be subject to the Investment Platform Fee as described on page 2 of this booklet. The Investment Platform Fee will be charged to your Portfolio quarterly in arrears and reported in your quarterly valuation report.

Additional information

Please refer to page 7 of this booklet for additional information in relation to fees and charges which may apply to our Advisory Portfolio Service.

EXECUTION-ONLY DEALING SERVICE

Fees and Charges

The following fees and charges will be deducted from your nominated Coutts account on the relevant settlement date.

Any UK or overseas taxes applicable to your transactions will also be charged to you in addition to these fees.

Dealing Charges

Investment Type	Dealing Charges
Equities Investment Trusts Warrants Exchange Traded Products Collective Investment Schemes	• On the first £100,000 0.50% • On the next £150,000 0.40% • Balance over £250,000 0.25% All of the above are subject to a minimum fee of £75 per transaction
Fixed Income Securities with less than one year to maturity	0.10% per transaction, subject to a minimum fee of £75 per transaction
Fixed Income Securities with more than one year to maturity	0.25% per transaction, subject to a minimum fee of £75 per transaction
Treasury Bills	0.05% per transaction, subject to a minimum fee of £75 per transaction

Third Party Brokerage

Where external brokerage charges exceed our transaction charges, the additional cost will be passed on to you in full and we will notify you of this in advance.

Investment Platform Fee

Investments held within the Execution-Only Dealing Service will also be subject to the Investment Platform Fee as described on page 2 of this booklet. The Investment Platform Fee is payable from your nominated Coutts current account quarterly in arrears.

Additional information

Please refer to page 7 of this booklet for additional information in relation to fees and charges which may apply to our Execution-Only Dealing Service.

STOCKS AND SHARES INDIVIDUAL SAVINGS ACCOUNTS (ISAS)

Coutts Investment Management ISA

All fees covering the management of the investments within the ISA are contained in the relevant fee tariff for the Discretionary Portfolio Service or the Advisory Portfolio Service (as applicable).

Coutts Self Select ISA
Dealing charges

UK and overseas Equities, Fixed Income Securities, Exchange Traded Funds and Collective Investment Schemes per transaction:

- On the first £5,000 0.5%;
- On the next £95,000 0.4%;
- On the balance over £100,000 0.25%.

All transactions are subject to a minimum fee of £15.

A flat rate of £200 will be charged for ISA subscriptions made using existing eligible shares.

All dealing charges are exempt from VAT.

Coutts Advised ISA
Advice fees

All fees covering the provision of investment advice in respect of the ISA are contained in the relevant fee tariff for the Coutts Advice Services.

Coutts Tracker ISA
Underlying Fund Charges

The fund manager's charge and any other charges incurred in the management of the underlying collective investment scheme (the Scheme) will be deducted from the gross income accrued by the Scheme and reflected in the value of the units held.

If there is insufficient income accrued within the Scheme to meet the fund manager's charges, these will be deducted from the capital value of the Scheme.

Charges applicable to all ISAs
Charges for additional services

- Charge for voiding an ineligible ISA £25 per ISA.

Investment Platform Fee

Investments held within a Stocks and Shares ISA will also be subject to the Investment Platform Fee as described on page 2 of this booklet. The Investment Platform Fee will be charged to your ISA quarterly in arrears.

Further Information

Fees are not refundable if the ISA is terminated or transferred during the charging period.

Additional information

Please refer to page 7 of this booklet for additional information in relation to fees and charges which may apply to your Stocks and Shares ISA.

Brokerage and external costs

We will not charge any client brokerage charges with respect to any transaction carried out within our Discretionary Portfolio Service or our Advisory Portfolio Service. However, any external market costs levied by exchanges or brokers will be passed on and applied in full to such transactions. This may include any applicable UK or overseas taxes.

Underlying product charges

In addition to the fees we charge in connection with our services, there are charges applied to the underlying funds and products that you may invest in. These include a range of products, from funds specifically developed for NatWest Group, as well as third party funds and Exchange Traded Products (ETPs).

You can access markets in different ways by investing in these products. The different market access strategies include actively managed funds, hedge funds and index tracking products.

These have different associated costs, for example some include a higher proportion of investment manager costs as a result of specialist management.

These charges are variable and will change over time, for example on a change in investment manager, or where the total amount of assets significantly changes.

All fund charges will be applied by the funds directly, and will be reflected as a net fund price (after charges) within your quarterly valuation report.

Further details of the product charges for a sample of the products we invest in are available upon request from your wealth manager.

The purchase and redemption of certain funds may be subject to a dilution levy. The application of the levy is dependent upon market circumstances and is paid into the relevant fund to ensure that other investors in the fund are not subject to any material disadvantage as a result of the costs of dealing in the fund underlying investments.

Foreign Exchange Transactions

The exchange rate you will receive on any foreign exchange transaction conducted in connection with this service will be adjusted as appropriate to take account of the transaction type, size, currencies, market conditions and overall cost to the Bank of undertaking the transaction and will be subject to a margin which will be added to or subtracted from the exchange rate, depending on whether you are buying or selling the foreign currency. This margin will be variable but will not exceed 1% and is determined by the size of the transaction and the prevailing market conditions. We may choose to amend these factors, in which case we will communicate these to you as required under our agreement. Further information on the specific margin that will be applied is available on request from your private banker or wealth manager.

Other additional charges

- Certificated sales - Certificates will be subject to an additional handling charge of £25. Please note that certificates will need to be dematerialised into an electronic account before we can accept an instruction to sell the holding.
- Interest may be charged on credit cash balances to reflect costs reasonably incurred by us in maintaining your accounts in any currency. Current information on this and the applicable rates is available on our website coutts.com/rates-and-prices.

Further information

All fees and charges are subject to VAT where applicable.

Further details and up to date information on the breakdown of the fees is available upon request from your wealth manager.

This includes information on the total price to be paid in connection with our services incorporating all related fees, commissions, charges and expenses. Our fees are reviewed from time to time and any changes will be advised to you in advance in accordance with the relevant terms and conditions for this service.

Fees and charges may be shared between members of the NatWest Group.

If you would like this document in another format such as Braille, large print or audio, please let us know.