

# Banking Services for Business Clients

**Fee tariff**



*Coutts*

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## Current Accounts

The following fees apply to each Current Account held and are payable quarterly in arrears in March, June, September and December.

Quarterly management fee	£45
Automated entries	48p per entry
Manual entries	78p per entry
Cash paid in/out/exchanged	75p per £100
Cheques paid in for clearance	40p per cheque*

\* If the number of cheques paid in for clearance exceeds 2,500 per quarter, a separate negotiable tariff is applicable.

### Monitoring of Accounts

Monthly	£40 pa per account
Weekly	£160 pa per account
Daily	£600 pa per account

### Bankers Automated Clearing Services (BACS) payments

1-12,499 items per quarter	20p per item
12,500+ items per quarter (Minimum charge £5 per file)	12p per item
BACSTEL-IP Smartcards	£80 per card

### CrownPay and CrownCollect payment/collection services

40p per item

Statement frequency	First set	Subsequent set
Monthly	Free	£5 pa
Weekly	£25 pa	£25 pa
Daily	£115 pa	£115 pa

The following fees are payable in addition to any Current Account charges.

### Business Cash Card

UK transactions:

– debit card	48p (as per Automated entry charge above)
– cash withdrawals	48p (as per Automated entry charge above)

Non-UK transactions and cash withdrawals (Maestro or Visa Debit)

The sterling amount for any non-sterling transactions and cash withdrawals using your Business Cash Card will be calculated by applying the exchange rate provided to us by MasterCard or Visa and a foreign exchange charge of 2.65%.

## Ancillary services

The following fees are applied at the time of use.

CHAPS payment	£25
Bankers draft/payment	£25
Duplicate certificates of Interest	£5
Recall of BACS or CrownPay item	£10
Stopped cheques	£20
Items payable to you and returned unpaid	£10
Audit letter	£57.50 inc VAT (£58.75 inc VAT from 1 Jan 2010)
Special Presentation	£15 plus expenses
Replacement/copy Current Account statements	£3 per request
Replacement/copy Credit/Charge card statements	£4 per request
Unpaid item charge	£35
Unarranged Overdraft	
Borrowing Rate	26% pa <b>28.65% EAR</b>

## International banking services

Below are the most common international services used and the fees applicable, which will be charged at the time of use.

Quarterly management fee for each currency held	£45 (or currency equivalent)
Telegraphic transfers	£35
Payment Delivery charge*	USA £3, Europe £6, Rest of World £9.

Bankers draft drawn on agent abroad	£25
Crediting receipts from abroad (where beneficiary bears the charge)	£15

\*This charge will be levied if, when sending monies abroad, you opt to add such fees to the payment charge to ensure the beneficiary receives the full amount requested. Exceptionally, where substantial agents' charges are levied by the receiving bank, we retain the right to debit a higher payment delivery charge from your Account.

### Obtaining proceeds of cheques payable abroad

By collection	0.3% (min £30, max £90)
By negotiation (subject to recourse)	0.3% (min £15, max £90)
Negotiation of sterling cheques	as above plus interest fee of 1% of value
Cheques returned unpaid	£15 per cheque
Enquiry regarding fate of cheque	£20 (per tracer)

Expenses, such as cable fees, Payment Delivery Charges and VAT, where applicable, will be added. Fees relating to obtaining proceeds of cheques payable abroad apply whether or not a cheque is paid. When cheques are negotiated by the Bank on your behalf, the Bank credits your Account immediately. However, there is an unlimited recourse period attached to the negotiation of cheques and if the cheque is subsequently returned unpaid we will be obliged to debit your account.

## Electronic banking

All charges will be calculated and applied quarterly as one amount, regardless of the service or services you choose.

### Coutts Bankline

No of Accounts	Monthly Fee Per Account	Maximum Fee
1 – 9	£15	£120
10 – 50	£10	£300
50+	N/A	£350

(Minimum subscription £30 per month)

## Transaction charges

In addition, transaction charges will be applied as follows:

Intra-account transfers	Free
BACS payments**	25p
Immediate Faster Payments	£3
Next Day/Future Dated Faster Payment	25p
CHAPS Payments	£15
Telegraphic Transfers	£25
Payment Delivery Charge†	USA £3, Europe £6, Rest of World £9
Bankers Draft	£20

Details of fees for services outside this standard tariff can be provided at any time upon request and will be advised to you before you first use the service. Fees for borrowing are assessed separately for each facility.

EAR stands for Effective Annual Rate and is the real cost of an overdraft, stated as an annual fee, which takes into account how often interest is charged to the Account. All other charges, such as arrangement fees, will be shown separately from the EAR.

For further details of any items described here, please contact your commercial banker.

\*\*BACS payments also attract the standard 48p transaction charge for the debit on the Current Account.

† This charge will be levied if, when sending monies abroad, you opt to add such fees to the payment charge to ensure the beneficiary receives the full amount requested.



Coutts & Co is authorised and regulated by the Financial Services Authority.  
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