

Dear Unit-holder

**Equator Investment Programmes [“The Investment Programme”]
Continental European Equity Index Programme [“The Programme”]
Accounting period ended 30 November 2015
Information reported to Unit-holders**

The Unit Series of The Programme set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”).

This letter constitutes the report to Unit-holders for the purposes of the Regulations in respect of accounts period ended 30 November 2015.

- Coutts Continental European Equity Index Programme Series A
- Coutts Continental European Equity Index Programme Series B
- Continental European Equity Index Programme Series I
- Continental European Equity Index Programme Series II
- Continental European Equity Index Programme Series III
- Continental European Equity Index Programme Series V

Each of the above series is a transparent reporting fund under the UK reporting fund regime.

The information below represents the income and related withholding tax arising on a per unit basis to each investor who held their units in The Programme through-out the entire year ended 30 November 2015. Investors should multiply each number by the weighted average number of units they held in the period to determine the actual taxable income/related withholding tax arising to them from each jurisdiction in the period. For these purposes, the weighted average number of units held in any period should be calculated as the sum of the units in the series held by the investor after each unit has been multiplied by the fraction of the period for which it was held.

	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	EUR	EUR	EUR	EUR	EUR
Netherlands					
Dividend Income	0.468414	0.000000	0.000000	0.000000	0.055002



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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	EUR	EUR	EUR	EUR	EUR
Ireland					
Dividend Income	0.027122	0.000000	0.000000	0.000000	(0.000286)
Luxembourg					
Dividend Income	0.048897	0.000000	0.000000	0.000000	0.005711
Germany					
Dividend Income	1.466539	0.000000	0.000000	0.000000	0.347314
France					
Dividend Income	1.793351	0.000000	0.000000	0.000000	(6.610317)
Interest Income	1.577133	0.000000	0.000000	0.000000	0.000000
Portugal					
Dividend Income	0.028867	0.000000	0.000000	0.000000	0.010104
Spain					
Dividend Income	0.316818	0.000000	0.000000	0.000000	(1.279669)
Belgium					
Dividend Income	0.258546	0.000000	0.000000	0.000000	0.002062
Austria					
Dividend Income	0.022143	0.000000	0.000000	0.000000	0.005536
Switzerland					
Dividend Income	1.275850	0.000000	0.000000	0.000000	0.435634
Denmark					
Dividend Income	0.348366	0.000000	0.000000	0.000000	0.092905
Norway					

	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	EUR	EUR	EUR	EUR	EUR
Dividend Income	0.142057	0.000000	0.000000	0.000000	(0.242886)
Interest Income	0.011953	0.000000	0.000000	0.000000	0.000000
Sweden					
Dividend Income	0.712731	0.000000	0.000000	0.000000	(0.591241)
Interest Income	0.000231	0.000000	0.000000	0.000000	0.000000
Finland					
Dividend Income	0.222895	0.000000	0.000000	0.000000	0.066869
Greece					
Dividend Income	0.012872	0.000000	0.000000	0.000000	0.001287
Italy					
Dividend Income	0.422613	0.000000	0.000000	0.000000	0.102227

“We confirm that each of the above noted unit classes in The Programme remains a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report”

‘Excess Income’ per Unit arising for the year ended 30 November 2015 – EUR 0.000000

The above number represents the ‘excess income’ on a per unit basis deemed to arise under the UK reporting fund regime to participants who held units in The Programme on 30 November 2015. Once the per unit number noted above is multiplied by the number of units in The Programme held by the investor at 30 November 2015 this will give the additional income deemed to arise to the investor under the UK reporting fund regime for the 30 November 2015 period in respect of their investment in The Programme. The tax point for this income (i.e. the date it is viewed as arising for UK tax purposes) is 31 May 2016.

In future the Investment Programme intends to forward the relevant Unit-holder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, via post on an annual basis within six months of the Investment Programme’s year end.

Dear Unit-holder

**Equator Investment Programmes [“The Investment Programme”]
Continental European Sovereign Bond Index Programme [“The Programme”]
Accounting period ended 30 November 2015
Information reported to Unit-holders**

The Unit Series of The Programme set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”).

This letter constitutes the report to Unit-holders for the purposes of the Regulations in respect of accounts period ended 30 November 2015.

- Coutts Continental European Sovereign Bond Index Programme Series B
- Continental European Sovereign Bond Index Programme Series I
- Continental European Sovereign Bond Index Programme Series II

Each of the above series is a transparent reporting fund under the UK reporting fund regime.

The information below represents the income and related withholding tax arising on a per unit basis to each investor who held their units in The Programme through-out the entire year ended 30 November 2015. Investors should multiply each number by the weighted average number of units they held in the period to determine the actual taxable income/related withholding tax arising to them from each jurisdiction in the period. For these purposes, the weighted average number of units held in any period should be calculated as the sum of the units in the series held by the investor after each unit has been multiplied by the fraction of the period for which it was held.

	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	EUR	EUR	EUR	EUR	EUR
Collective Investment Schemes					
Income from Reporting “Bond” Funds	0.000001	0.000000	0.000000	0.000000	0.000000
Austria					
Interest Income	0.101882	0.000000	0.000000	0.000000	0.000000

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Currency	Gross Amount EUR	UK Tax Credit EUR	UK income tax deducted EUR	Foreign Withholding Tax	
				Interest EUR	Dividend EUR
Germany Interest Income	0.380541	0.000000	0.000000	0.000000	0.000000
Netherlands Interest Income	0.156841	0.000000	0.000000	0.000000	0.000000
Ireland Interest Income	0.083830	0.000000	0.000000	0.000000	0.000000
Finland Interest Income	0.038473	0.000000	0.000000	0.000000	0.000000
France Interest Income	0.619897	0.000000	0.000000	0.000000	0.000000
Spain Interest Income	0.518653	0.000000	0.000000	0.000000	0.000000
Belgium Interest Income	0.181626	0.000000	0.000000	0.000000	0.000000
Italy Interest Income	1.048492	0.000000	0.000000	0.028741	0.000000
Portugal Interest Income	0.094840	0.000000	0.000000	0.000000	0.000000

“We confirm that each of the above noted unit classes in The Programme remains a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report”



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‘Excess Income’ per Unit arising for the year ended 30 November 2015 – EUR 0.000000

The above number represents the ‘excess income’ on a per unit basis deemed to arise under the UK reporting fund regime to participants who held units in The Programme on 30 November 2015. Once the per unit number noted above is multiplied by the number of units in The Programme held by the investor at 30 November 2015 this will give the additional income deemed to arise to the investor under the UK reporting fund regime for the 30 November 2015 period in respect of their investment in The Programme. The tax point for this income (i.e. the date it is viewed as arising for UK tax purposes) is 31 May 2016.

In future the Investment Programme intends to forward the relevant Unit-holder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, via post on an annual basis within six months of the Investment Programme’s year end.

Dear Unit-holder

**Equator Investment Programmes [“The Investment Programme”]
Continental European Equity Programme [“The Programme”]
Accounting period ended 30 November 2015
Information reported to Unit-holders**

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This letter constitutes the report to Unit-holders for the purposes of the Regulations in respect of accounts period ended 30 November 2015.

- Coutts Continental European Equity Programme Series A
- Coutts Continental European Equity Programme Series B
- Continental European Equity Series I
- Continental European Equity Series II
- Continental European Equity Series III
- Continental European Equity Series V

Each of the above series is a transparent reporting fund under the UK reporting fund regime.

The information below represents the income and related withholding tax arising on a per unit basis to each investor who held their units in The Programme through-out the entire year ended 30 November 2015. Investors should multiply each number by the weighted average number of units they held in the period to determine the actual taxable income/related withholding tax arising to them from each jurisdiction in the period. For these purposes, the weighted average number of units held in any period should be calculated as the sum of the units in the series held by the investor after each unit has been multiplied by the fraction of the period for which it was held.

	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	EUR	EUR	EUR	EUR	EUR
Collective Investment Schemes					
Income from Other Reporting Funds	0.410882	0.000000	0.000000	0.000000	0.000000
UK Rebate Income	0.581151	0.000000	0.000000	0.000000	0.000000



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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	EUR	EUR	EUR	EUR	EUR
France					
Dividend Income	0.000000	0.000000	0.000000	0.000000	(0.043793)
Interest Income	0.009579	0.000000	0.000000	0.000000	0.000000
United Kingdom					
Dividend Income	0.438689	0.043869	0.000000	0.000000	0.000000

“We confirm that each of the above noted unit classes in The Programme remains a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report”

‘Excess Income’ per Unit arising for the year ended 30 November 2015 – EUR 0.449291

The above number represents the ‘excess income’ on a per unit basis deemed to arise under the UK reporting fund regime to participants who held units in The Programme on 30 November 2015. Once the per unit number noted above is multiplied by the number of units in The Programme held by the investor at 30 November 2015 this will give the additional income deemed to arise to the investor under the UK reporting fund regime for the 30 November 2015 period in respect of their investment in The Programme. The tax point for this income (i.e. the date it is viewed as arising for UK tax purposes) is 31 May 2016.

In future the Investment Programme intends to forward the relevant Unit-holder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, via post on an annual basis within six months of the Investment Programme’s year end.

Dear Unit-holder

**Equator Investment Programmes [“The Investment Programme”]
Global Emerging Markets Equity Programme [“The Programme”]
Accounting period ended 30 November 2015
Information reported to Unit-holders**

The Unit Series of The Programme set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”).

This letter constitutes the report to Unit-holders for the purposes of the Regulations in respect of accounts period ended 30 November 2015.

- Coutts Global Emerging Markets Equity Programme Series A
- Coutts Global Emerging Markets Equity Programme Series B
- Global Emerging Markets Equity Programme Series I
- Global Emerging Markets Equity Programme Series II
- Global Emerging Markets Equity Programme - Series III
- Global Emerging Markets Equity Programme Series V

Each of the above series is a transparent reporting fund under the UK reporting fund regime.

The information below represents the income and related withholding tax arising on a per unit basis to each investor who held their units in The Programme through-out the entire year ended 30 November 2015. Investors should multiply each number by the weighted average number of units they held in the period to determine the actual taxable income/related withholding tax arising to them from each jurisdiction in the period. For these purposes, the weighted average number of units held in any period should be calculated as the sum of the units in the series held by the investor after each unit has been multiplied by the fraction of the period for which it was held.

	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Collective Investment Schemes					
Income from Reporting “Bond” Funds	0.000003	0.000000	0.000000	0.000000	0.000000



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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Cayman Islands Dividend Income	0.024072	0.000000	0.000000	0.000000	0.000000
Bermuda Dividend Income	0.002887	0.000000	0.000000	0.000000	0.000000
Brazil Dividend Income	0.037890	0.000000	0.000000	0.000000	0.001608
Chile Dividend Income	0.001420	0.000000	0.000000	0.000000	0.000183
China Dividend Income	0.083397	0.000000	0.000000	0.000000	0.008338
Czech Republic Dividend Income	0.001840	0.000000	0.000000	0.000000	0.000644
Indonesia Dividend Income	0.018666	0.000000	0.000000	0.000000	0.003733
India Dividend Income	0.016066	0.000000	0.000000	0.000000	0.000000
South Korea Dividend Income	0.041576	0.000000	0.000000	0.000000	0.008893
Mexico Dividend Income	0.019088	0.000000	0.000000	0.000000	0.000119



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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Malaysia Dividend Income	0.005132	0.000000	0.000000	0.000000	0.000000
Philippines Dividend Income	0.001815	0.000000	0.000000	0.000000	0.000545
Poland Dividend Income	0.010523	0.000000	0.000000	0.000000	0.001579
Russian Federation Dividend Income	0.048933	0.000000	0.000000	0.000000	0.006481
Thailand Dividend Income	0.012330	0.000000	0.000000	0.000000	0.001062
Turkey Dividend Income	0.030661	0.000000	0.000000	0.000000	0.004599
Taiwan Dividend Income	0.060259	0.000000	0.000000	0.000000	0.012106
South Africa Dividend Income	0.033661	0.000000	0.000000	0.000000	0.003354
Hong Kong Dividend Income	0.012636	0.000000	0.000000	0.000000	0.000000
Israel Dividend Income	0.000000	0.000000	0.000000	0.000000	(0.000355)



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“We confirm that each of the above noted unit classes in The Programme remains a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report”

‘Excess Income’ per Unit arising for the year ended 30 November 2015 – USD 0.000000

The above number represents the ‘excess income’ on a per unit basis deemed to arise under the UK reporting fund regime to participants who held units in The Programme on 30 November 2015. Once the per unit number noted above is multiplied by the number of units in The Programme held by the investor at 30 November 2015 this will give the additional income deemed to arise to the investor under the UK reporting fund regime for the 30 November 2015 period in respect of their investment in The Programme. The tax point for this income (i.e. the date it is viewed as arising for UK tax purposes) is 31 May 2016.

In future the Investment Programme intends to forward the relevant Unit-holder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, via post on an annual basis within six months of the Investment Programme’s year end.

Dear Unit-holder

**Equator Investment Programmes [“The Investment Programme”]
Global Investment Grade Bond Programme [“The Programme”]
Accounting period ended 30 November 2015
Information reported to Unit-holders**

The Unit Series of The Programme set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”).

This letter constitutes the report to Unit-holders for the purposes of the Regulations in respect of accounts period ended 30 November 2015.

- Global Investment Grade Bond Programme - EUR Series I
- Global Investment Grade Bond Programme - EUR Series II

Each of the above series is a transparent reporting fund under the UK reporting fund regime.

The information below represents the income and related withholding tax arising on a per unit basis to each investor who held their units in The Programme through-out the entire year ended 30 November 2015. Investors should multiply each number by the weighted average number of units they held in the period to determine the actual taxable income/related withholding tax arising to them from each jurisdiction in the period. For these purposes, the weighted average number of units held in any period should be calculated as the sum of the units in the series held by the investor after each unit has been multiplied by the fraction of the period for which it was held.

	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Collective Investment Schemes					
Income from Reporting “Bond” Funds	0.000226	0.000000	0.000000	0.000000	0.000000
Colombia					
Interest Income	0.043573	0.000000	0.000000	0.000000	0.000000
Australia					



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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Interest Income	0.058118	0.000000	0.000000	0.000000	0.000000
Brazil					
Interest Income	0.002879	0.000000	0.000000	0.000000	0.000000
Canada					
Interest Income	0.009152	0.000000	0.000000	0.000000	0.000000
Switzerland					
Interest Income	0.023009	0.000000	0.000000	0.000000	0.000000
UK					
Interest Income	0.452951	0.000000	0.000000	0.000000	0.000000
Germany					
Interest Income	0.042201	0.000000	0.000000	0.000000	0.000000
Spain					
Interest Income	0.065554	0.000000	0.000000	0.003813	0.000000
France					
Interest Income	0.193430	0.000000	0.000000	0.000000	0.000000
Ireland					
Interest Income	0.080528	0.000000	0.000000	0.000636	0.000000
Italy					
Interest Income	0.155915	0.000000	0.000000	0.006862	0.000000



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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Slovenia					
Interest Income	0.001969	0.000000	0.000000	0.000000	0.000000
India					
Interest Income	0.005384	0.000000	0.000000	0.000000	0.000000
Luxembourg					
Interest Income	0.029245	0.000000	0.000000	0.000000	0.000000
Mexico					
Interest Income	0.029784	0.000000	0.000000	0.000217	0.000000
Netherlands					
Interest Income	0.190176	0.000000	0.000000	0.000000	0.000000
Romania					
Interest Income	0.014463	0.000000	0.000000	0.000000	0.000000
Japan					
Interest Income	0.005750	0.000000	0.000000	0.000000	0.000000
Sweden					
Interest Income	0.021329	0.000000	0.000000	0.000000	0.000000
United States					
Interest Income	2.426281	0.000000	0.000000	(0.000705)	0.000000
Finland					
Interest Income	0.027072	0.000000	0.000000	0.000000	0.000000



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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Indonesia					
Interest Income	0.010362	0.000000	0.000000	0.000000	0.000000
Bulgaria					
Interest Income	0.000659	0.000000	0.000000	0.000000	0.000000
Denmark					
Interest Income	0.032931	0.000000	0.000000	0.000000	0.000000
Guernsey					
Interest Income	0.014729	0.000000	0.000000	0.000000	0.000000
Norway					
Interest Income	0.087945	0.000000	0.000000	0.000000	0.000000
Kazakhstan					
Interest Income	0.002933	0.000000	0.000000	0.000000	0.000000
Jersey					
- Interest Income	0.005286	0.000000	0.000000	0.000000	0.000000
Chile					
Interest Income	0.002837	0.000000	0.000000	0.000000	0.000000
South Korea					
Interest Income	0.002550	0.000000	0.000000	0.000000	0.000000
Bermuda					
Interest Income	0.000474	0.000000	0.000000	0.000000	0.000000



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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Cayman Islands					
Interest Income	0.021345	0.000000	0.000000	0.000000	0.000000

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‘Excess Income’ per Unit arising for the year ended 30 November 2015 – USD 0.000000

The above number represents the ‘excess income’ on a per unit basis deemed to arise under the UK reporting fund regime to participants who held units in The Programme on 30 November 2015. Once the per unit number noted above is multiplied by the number of units in The Programme held by the investor at 30 November 2015 this will give the additional income deemed to arise to the investor under the UK reporting fund regime for the 30 November 2015 period in respect of their investment in The Programme. The tax point for this income (i.e. the date it is viewed as arising for UK tax purposes) is 31 May 2016.

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Dear Unit-holder

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Global Investment Grade Bond Programme [“The Programme”]
Accounting period ended 30 November 2015
Information reported to Unit-holders**

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This letter constitutes the report to Unit-holders for the purposes of the Regulations in respect of accounts period ended 30 November 2015.

- Coutts Global Investment Grade Bond Programme Series A GBP
- Coutts Global Investment Grade Bond Programme Series B GBP
- Global Investment Grade Bond Programme GBP Series I
- Global Investment Grade Bond Programme GBP Series II
- Global Investment Grade Bond Programme GBP Series V
- Global Investment Grade Bond Programme GBP Series VI

Each of the above series is a transparent reporting fund under the UK reporting fund regime.

The information below represents the income and related withholding tax arising on a per unit basis to each investor who held their units in The Programme through-out the entire year ended 30 November 2015. Investors should multiply each number by the weighted average number of units they held in the period to determine the actual taxable income/related withholding tax arising to them from each jurisdiction in the period. For these purposes, the weighted average number of units held in any period should be calculated as the sum of the units in the series held by the investor after each unit has been multiplied by the fraction of the period for which it was held.

	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Collective Investment Schemes					
Income from Reporting “Bond” Funds	0.000179	0.000000	0.000000	0.000000	0.000000
Colombia					



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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Interest Income	0.034461	0.000000	0.000000	0.000000	0.000000
Australia Interest Income	0.045963	0.000000	0.000000	0.000000	0.000000
Brazil Interest Income	0.002277	0.000000	0.000000	0.000000	0.000000
Canada Interest Income	0.007238	0.000000	0.000000	0.000000	0.000000
Switzerland Interest Income	0.018197	0.000000	0.000000	0.000000	0.000000
UK Interest Income	0.358223	0.000000	0.000000	0.000000	0.000000
Germany Interest Income	0.033375	0.000000	0.000000	0.000000	0.000000
Spain Interest Income	0.051845	0.000000	0.000000	0.003015	0.000000
France Interest Income	0.152977	0.000000	0.000000	0.000000	0.000000
Ireland Interest Income	0.063687	0.000000	0.000000	0.000503	0.000000
Italy Interest Income	0.123308	0.000000	0.000000	0.005427	0.000000

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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Slovenia Interest Income	0.001557	0.000000	0.000000	0.000000	0.000000
India Interest Income	0.004258	0.000000	0.000000	0.000000	0.000000
Luxembourg Interest Income	0.023129	0.000000	0.000000	0.000000	0.000000
Mexico Interest Income	0.023555	0.000000	0.000000	0.000172	0.000000
Netherlands Interest Income	0.150404	0.000000	0.000000	0.000000	0.000000
Romania Interest Income	0.011438	0.000000	0.000000	0.000000	0.000000
Japan Interest Income	0.004547	0.000000	0.000000	0.000000	0.000000
Sweden Interest Income	0.016868	0.000000	0.000000	0.000000	0.000000
United States Interest Income	1.918862	0.000000	0.000000	(0.000557)	0.000000
Finland Interest Income	0.021411	0.000000	0.000000	0.000000	0.000000

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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Indonesia Interest Income	0.008195	0.000000	0.000000	0.000000	0.000000
Bulgaria Interest Income	0.000521	0.000000	0.000000	0.000000	0.000000
Denmark Interest Income	0.026044	0.000000	0.000000	0.000000	0.000000
Guernsey Interest Income	0.011649	0.000000	0.000000	0.000000	0.000000
Norway Interest Income	0.069553	0.000000	0.000000	0.000000	0.000000
Kazakhstan Interest Income	0.002319	0.000000	0.000000	0.000000	0.000000
Jersey - Interest Income	0.004181	0.000000	0.000000	0.000000	0.000000
Chile Interest Income	0.002244	0.000000	0.000000	0.000000	0.000000
South Korea Interest Income	0.002017	0.000000	0.000000	0.000000	0.000000
Bermuda Interest Income	0.000375	0.000000	0.000000	0.000000	0.000000



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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Cayman Islands					
Interest Income	0.016881	0.000000	0.000000	0.000000	0.000000

“We confirm that each of the above noted unit classes in The Programme remains a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report”

‘Excess Income’ per Unit arising for the year ended 30 November 2015 – USD 0.000000

The above number represents the ‘excess income’ on a per unit basis deemed to arise under the UK reporting fund regime to participants who held units in The Programme on 30 November 2015. Once the per unit number noted above is multiplied by the number of units in The Programme held by the investor at 30 November 2015 this will give the additional income deemed to arise to the investor under the UK reporting fund regime for the 30 November 2015 period in respect of their investment in The Programme. The tax point for this income (i.e. the date it is viewed as arising for UK tax purposes) is 31 May 2016.

In future the Investment Programme intends to forward the relevant Unit-holder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, via post on an annual basis within six months of the Investment Programme’s year end.

Dear Unit-holder

**Equator Investment Programmes [“The Investment Programme”]
Global Investment Grade Bond Programme [“The Programme”]
Accounting period ended 30 November 2015
Information reported to Unit-holders**

The Unit Series of The Programme set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”).

This letter constitutes the report to Unit-holders for the purposes of the Regulations in respect of accounts period ended 30 November 2015.

- Global Investment Grade Bond Programme CHF Series I
- Global Investment Grade Bond Programme CHF Series II

Each of the above series is a transparent reporting fund under the UK reporting fund regime.

The information below represents the income and related withholding tax arising on a per unit basis to each investor who held their units in The Programme through-out the entire year ended 30 November 2015. Investors should multiply each number by the weighted average number of units they held in the period to determine the actual taxable income/related withholding tax arising to them from each jurisdiction in the period. For these purposes, the weighted average number of units held in any period should be calculated as the sum of the units in the series held by the investor after each unit has been multiplied by the fraction of the period for which it was held.

	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Collective Investment Schemes					
Income from Reporting “Bond” Funds	0.000189	0.000000	0.000000	0.000000	0.000000
Colombia					
Interest Income	0.036429	0.000000	0.000000	0.000000	0.000000
Australia					



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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Interest Income	0.048588	0.000000	0.000000	0.000000	0.000000
Brazil Interest Income	0.002407	0.000000	0.000000	0.000000	0.000000
Canada Interest Income	0.007651	0.000000	0.000000	0.000000	0.000000
Switzerland Interest Income	0.019236	0.000000	0.000000	0.000000	0.000000
UK Interest Income	0.378679	0.000000	0.000000	0.000000	0.000000
Germany Interest Income	0.035281	0.000000	0.000000	0.000000	0.000000
Spain Interest Income	0.054805	0.000000	0.000000	0.003188	0.000000
France Interest Income	0.161712	0.000000	0.000000	0.000000	0.000000
Ireland Interest Income	0.067324	0.000000	0.000000	0.000532	0.000000
Italy Interest Income	0.130349	0.000000	0.000000	0.005737	0.000000



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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Slovenia					
Interest Income	0.001646	0.000000	0.000000	0.000000	0.000000
India					
Interest Income	0.004501	0.000000	0.000000	0.000000	0.000000
Luxembourg					
Interest Income	0.024449	0.000000	0.000000	0.000000	0.000000
Mexico					
Interest Income	0.024900	0.000000	0.000000	0.000181	0.000000
Netherlands					
Interest Income	0.158992	0.000000	0.000000	0.000000	0.000000
Romania					
Interest Income	0.012091	0.000000	0.000000	0.000000	0.000000
Japan					
Interest Income	0.004807	0.000000	0.000000	0.000000	0.000000
Sweden					
Interest Income	0.017832	0.000000	0.000000	0.000000	0.000000
United States					
Interest Income	2.028434	0.000000	0.000000	(0.000589)	0.000000
Finland					
Interest Income	0.022633	0.000000	0.000000	0.000000	0.000000



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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Indonesia					
Interest Income	0.008663	0.000000	0.000000	0.000000	0.000000
Bulgaria					
Interest Income	0.000551	0.000000	0.000000	0.000000	0.000000
Denmark					
Interest Income	0.027531	0.000000	0.000000	0.000000	0.000000
Guernsey					
Interest Income	0.012314	0.000000	0.000000	0.000000	0.000000
Norway					
Interest Income	0.073524	0.000000	0.000000	0.000000	0.000000
Kazakhstan					
Interest Income	0.002452	0.000000	0.000000	0.000000	0.000000
Jersey					
- Interest Income	0.004420	0.000000	0.000000	0.000000	0.000000
Chile					
Interest Income	0.002372	0.000000	0.000000	0.000000	0.000000
South Korea					
Interest Income	0.002132	0.000000	0.000000	0.000000	0.000000
Bermuda					
Interest Income	0.000396	0.000000	0.000000	0.000000	0.000000



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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Cayman Islands					
Interest Income	0.017845	0.000000	0.000000	0.000000	0.000000

“We confirm that each of the above noted unit classes in The Programme remains a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report”

‘Excess Income’ per Unit arising for the year ended 30 November 2015 – USD 0.000000

The above number represents the ‘excess income’ on a per unit basis deemed to arise under the UK reporting fund regime to participants who held units in The Programme on 30 November 2015. Once the per unit number noted above is multiplied by the number of units in The Programme held by the investor at 30 November 2015 this will give the additional income deemed to arise to the investor under the UK reporting fund regime for the 30 November 2015 period in respect of their investment in The Programme. The tax point for this income (i.e. the date it is viewed as arising for UK tax purposes) is 31 May 2016.

In future the Investment Programme intends to forward the relevant Unit-holder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, via post on an annual basis within six months of the Investment Programme’s year end.

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Dear Unit-holder

**Equator Investment Programmes [“The Investment Programme”]
Global Investment Grade Bond Programme [“The Programme”]
Accounting period ended 30 November 2015
Information reported to Unit-holders**

The Unit Series of The Programme set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”).

This letter constitutes the report to Unit-holders for the purposes of the Regulations in respect of accounts period ended 30 November 2015.

- Coutts Global Investment Grade Bond Programme Series B USD
- Global Investment Grade Bond Programme USD Series I
- Global Investment Grade Bond Programme USD Series II

Each of the above series is a transparent reporting fund under the UK reporting fund regime.

The information below represents the income and related withholding tax arising on a per unit basis to each investor who held their units in The Programme through-out the entire year ended 30 November 2015. Investors should multiply each number by the weighted average number of units they held in the period to determine the actual taxable income/related withholding tax arising to them from each jurisdiction in the period. For these purposes, the weighted average number of units held in any period should be calculated as the sum of the units in the series held by the investor after each unit has been multiplied by the fraction of the period for which it was held.

	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Collective Investment Schemes					
Income from Reporting “Bond” Funds	0.000169	0.000000	0.000000	0.000000	0.000000
Colombia					
Interest Income	0.032612	0.000000	0.000000	0.000000	0.000000
Australia					



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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Interest Income	0.043498	0.000000	0.000000	0.000000	0.000000
Brazil					
Interest Income	0.002155	0.000000	0.000000	0.000000	0.000000
Canada					
Interest Income	0.006850	0.000000	0.000000	0.000000	0.000000
Switzerland					
Interest Income	0.017221	0.000000	0.000000	0.000000	0.000000
UK					
Interest Income	0.339011	0.000000	0.000000	0.000000	0.000000
Germany					
Interest Income	0.031585	0.000000	0.000000	0.000000	0.000000
Spain					
Interest Income	0.049064	0.000000	0.000000	0.002854	0.000000
France					
Interest Income	0.144772	0.000000	0.000000	0.000000	0.000000
Ireland					
Interest Income	0.060271	0.000000	0.000000	0.000476	0.000000
Italy					
Interest Income	0.116695	0.000000	0.000000	0.005136	0.000000



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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Slovenia					
Interest Income	0.001474	0.000000	0.000000	0.000000	0.000000
India					
Interest Income	0.004030	0.000000	0.000000	0.000000	0.000000
Luxembourg					
Interest Income	0.021888	0.000000	0.000000	0.000000	0.000000
Mexico					
Interest Income	0.022292	0.000000	0.000000	0.000162	0.000000
Netherlands					
Interest Income	0.142337	0.000000	0.000000	0.000000	0.000000
Romania					
Interest Income	0.010825	0.000000	0.000000	0.000000	0.000000
Japan					
Interest Income	0.004303	0.000000	0.000000	0.000000	0.000000
Sweden					
Interest Income	0.015964	0.000000	0.000000	0.000000	0.000000
United States					
Interest Income	1.815947	0.000000	0.000000	(0.000527)	0.000000
Finland					
Interest Income	0.020262	0.000000	0.000000	0.000000	0.000000



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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Indonesia					
Interest Income	0.007756	0.000000	0.000000	0.000000	0.000000
Bulgaria					
Interest Income	0.000493	0.000000	0.000000	0.000000	0.000000
Denmark					
Interest Income	0.024647	0.000000	0.000000	0.000000	0.000000
Guernsey					
Interest Income	0.011024	0.000000	0.000000	0.000000	0.000000
Norway					
Interest Income	0.065822	0.000000	0.000000	0.000000	0.000000
Kazakhstan					
Interest Income	0.002195	0.000000	0.000000	0.000000	0.000000
Jersey					
- Interest Income	0.003957	0.000000	0.000000	0.000000	0.000000
Chile					
Interest Income	0.002124	0.000000	0.000000	0.000000	0.000000
South Korea					
Interest Income	0.001909	0.000000	0.000000	0.000000	0.000000
Bermuda					
Interest Income	0.000355	0.000000	0.000000	0.000000	0.000000



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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Cayman Islands					
Interest Income	0.015976	0.000000	0.000000	0.000000	0.000000

“We confirm that each of the above noted unit classes in The Programme remains a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report”

‘Excess Income’ per Unit arising for the year ended 30 November 2015 – USD 0.000000

The above number represents the ‘excess income’ on a per unit basis deemed to arise under the UK reporting fund regime to participants who held units in The Programme on 30 November 2015. Once the per unit number noted above is multiplied by the number of units in The Programme held by the investor at 30 November 2015 this will give the additional income deemed to arise to the investor under the UK reporting fund regime for the 30 November 2015 period in respect of their investment in The Programme. The tax point for this income (i.e. the date it is viewed as arising for UK tax purposes) is 31 May 2016.

In future the Investment Programme intends to forward the relevant Unit-holder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, via post on an annual basis within six months of the Investment Programme’s year end.

Dear Unit-holder

Equator Investment Programmes [“The Investment Programme”]

Japan Equity Programme [“The Programme”]

Accounting period ended 30 November 2015

Information reported to Unit-holders

The Unit Series of The Programme set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”).

This letter constitutes the report to Unit-holders for the purposes of the Regulations in respect of accounts period ended 30 November 2015.

- Coutts Japan Equity Programme Series A
- Coutts Japan Equity Programme Series B
- Japan Equity Programme Series I
- Japan Equity Programme Series II
- Japan Equity Programme Series III
- Japan Equity Programme Series V

Each of the above series is a transparent reporting fund under the UK reporting fund regime.

The information below represents the income and related withholding tax arising on a per unit basis to each investor who held their units in The Programme through-out the entire year ended 30 November 2015. Investors should multiply each number by the weighted average number of units they held in the period to determine the actual taxable income/related withholding tax arising to them from each jurisdiction in the period. For these purposes, the weighted average number of units held in any period should be calculated as the sum of the units in the series held by the investor after each unit has been multiplied by the fraction of the period for which it was held.

	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	YEN	YEN	YEN	YEN	YEN
Collective Investment Schemes					

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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	YEN	YEN	YEN	YEN	YEN
UK Rebate Income	16.732703	0.000000	0.000000	0.000000	0.000000
UK Dividend Income	46.074712	4.607471	0.000000	0.000000	0.000000
Japan Dividend Income	32.801081	0.000000	0.000000	0.000000	4.920162

“We confirm that each of the above noted unit classes in The Programme remains a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report”

‘Excess Income’ per Unit arising for the year ended 30 November 2015 – YEN 9.470869

The above number represents the ‘excess income’ on a per unit basis deemed to arise under the UK reporting fund regime to participants who held units in The Programme on 30 November 2015. Once the per unit number noted above is multiplied by the number of units in The Programme held by the investor at 30 November 2015 this will give the additional income deemed to arise to the investor under the UK reporting fund regime for the 30 November 2015 period in respect of their investment in The Programme. The tax point for this income (i.e. the date it is viewed as arising for UK tax purposes) is 31 May 2016.

In future the Investment Programme intends to forward the relevant Unit-holder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, via post on an annual basis within six months of the Investment Programme’s year end.

Dear Unit-holder

**Equator Investment Programmes [“The Investment Programme”]
Pacific Basin Equity Programme [“The Programme”]
Accounting period ended 30 November 2015
Information reported to Unit-holders**

The Unit Series of The Programme set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”).

This letter constitutes the report to Unit-holders for the purposes of the Regulations in respect of accounts period ended 30 November 2015.

- Coutts Pacific Basin Equity Programme Series A
- Coutts Pacific Basin Equity Programme Series B
- Pacific Basin Equity Programme Series I
- Pacific Basin Equity Programme Series II
- Pacific Basin Equity Programme Series III
- Pacific Basin Equity Programme Series V

Each of the above series is a transparent reporting fund under the UK reporting fund regime.

The information below represents the income and related withholding tax arising on a per unit basis to each investor who held their units in The Programme through-out the entire year ended 30 November 2015. Investors should multiply each number by the weighted average number of units they held in the period to determine the actual taxable income/related withholding tax arising to them from each jurisdiction in the period. For these purposes, the weighted average number of units held in any period should be calculated as the sum of the units in the series held by the investor after each unit has been multiplied by the fraction of the period for which it was held.

	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Hong Kong Dividend Income	0.068988	0.000000	0.000000	0.000000	0.000000



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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
South Korea Dividend Income	0.089634	0.000000	0.000000	0.000000	0.019785
Taiwan Dividend Income	0.117831	0.000000	0.000000	0.000000	0.023561
China Dividend Income	0.161598	0.000000	0.000000	0.000000	0.016159
Australia Dividend Income	0.306403	0.000000	0.000000	0.000000	(0.002272)
Thailand Dividend Income	0.047678	0.000000	0.000000	0.000000	0.003253
Indonesia Dividend Income	0.018592	0.000000	0.000000	0.000000	0.003718
Malaysia Dividend Income	0.005771	0.000000	0.000000	0.000000	0.000000
Luxemburg Dividend Income	0.001071	0.000000	0.000000	0.000000	0.000000
Singapore Dividend Income	0.055837	0.000000	0.000000	0.000000	0.000000
Ireland Dividend Income	0.012777	0.000000	0.000000	0.000000	0.000000
Philippines					

	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Dividend Income	0.006990	0.000000	0.000000	0.000000	0.002097
Cayman Islands Dividend Income	0.048587	0.000000	0.000000	0.000000	0.000000
Bermuda Dividend Income	0.042397	0.000000	0.000000	0.000000	0.000000
United States Dividend Income	0.003500	0.000000	0.000000	0.000000	0.001050
Papua New Guinea Dividend Income	0.003305	0.000000	0.000000	0.000000	0.000000

“We confirm that each of the above noted unit classes in The Programme remains a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report”

‘Excess Income’ per Unit arising for the year ended 30 November 2015 – USD 0.000000

The above number represents the ‘excess income’ on a per unit basis deemed to arise under the UK reporting fund regime to participants who held units in The Programme on 30 November 2015. Once the per unit number noted above is multiplied by the number of units in The Programme held by the investor at 30 November 2015 this will give the additional income deemed to arise to the investor under the UK reporting fund regime for the 30 November 2015 period in respect of their investment in The Programme. The tax point for this income (i.e. the date it is viewed as arising for UK tax purposes) is 31 May 2016.

In future the Investment Programme intends to forward the relevant Unit-holder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, via post on an annual basis within six months of the Investment Programme’s year end.

Dear Unit-holder

Equator Investment Programmes [“The Investment Programme”]

Swiss Equity Programme [“The Programme”]

Accounting period ended 30 November 2015

Information reported to Unit-holders

The Unit Series of The Programme set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”).

This letter constitutes the report to Unit-holders for the purposes of the Regulations in respect of accounts period ended 30 November 2015.

- Coutts Swiss Equity Programme Series B
- Swiss Equity Programme Series I
- Swiss Equity Programme Series II
- Swiss Equity Programme Series V

Each of the above series is a transparent reporting fund under the UK reporting fund regime.

The information below represents the income and related withholding tax arising on a per unit basis to each investor who held their units in The Programme through-out the entire year ended 30 November 2015. Investors should multiply each number by the weighted average number of units they held in the period to determine the actual taxable income/related withholding tax arising to them from each jurisdiction in the period. For these purposes, the weighted average number of units held in any period should be calculated as the sum of the units in the series held by the investor after each unit has been multiplied by the fraction of the period for which it was held.

	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	CHF	CHF	CHF	CHF	CHF
Switzerland Dividend Income	4.714418	0.000000	0.000000	0.000000	1.600279
Austria Dividend Income	0.007029	0.000000	0.000000	0.000000	0.001757



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“We confirm that each of the above noted unit classes in The Programme remains a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report”

‘Excess Income’ per Unit arising for the year ended 30 November 2015 – CHF 0.000000

The above number represents the ‘excess income’ on a per unit basis deemed to arise under the UK reporting fund regime to participants who held units in The Programme on 30 November 2015. Once the per unit number noted above is multiplied by the number of units in The Programme held by the investor at 30 November 2015 this will give the additional income deemed to arise to the investor under the UK reporting fund regime for the 30 November 2015 period in respect of their investment in The Programme. The tax point for this income (i.e. the date it is viewed as arising for UK tax purposes) is 31 May 2016.

In future the Investment Programme intends to forward the relevant Unit-holder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, via post on an annual basis within six months of the Investment Programme’s year end.

Dear Unit-holder

**Equator Investment Programmes [“The Investment Programme”]
Swiss Franc Bond Programme [“The Programme”]
Accounting period ended 30 November 2015
Information reported to Unit-holders**

The Unit Series of The Programme set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”).

This letter constitutes the report to Unit-holders for the purposes of the Regulations in respect of accounts period ended 30 November 2015.

- Swiss Franc Bond Programme Series I
- Swiss Franc Bond Programme Series II

Each of the above series is a transparent reporting fund under the UK reporting fund regime.

The information below represents the income and related withholding tax arising on a per unit basis to each investor who held their units in The Programme through-out the entire year ended 30 November 2015. Investors should multiply each number by the weighted average number of units they held in the period to determine the actual taxable income/related withholding tax arising to them from each jurisdiction in the period. For these purposes, the weighted average number of units held in any period should be calculated as the sum of the units in the series held by the investor after each unit has been multiplied by the fraction of the period for which it was held.

	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	CHF	CHF	CHF	CHF	CHF
Cayman Islands					
Interest Income	0.015052	0.000000	0.000000	0.000000	0.000000
Guernsey					
Interest Income	0.005330	0.000000	0.000000	0.000000	0.000000
Switzerland					
Interest Income	0.177381	0.000000	0.000000	0.000000	0.000000



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Currency	Gross Amount CHF	UK Tax Credit CHF	UK income tax deducted CHF	Foreign Withholding Tax	
				Interest CHF	Dividend CHF
UK Interest Income	0.028838	0.000000	0.000000	0.000000	0.000000
USA Interest Income	0.165367	0.000000	0.000000	0.000000	0.000000
United Arab Emirates Interest Income	0.000684	0.000000	0.000000	0.000000	0.000000
Bermuda Interest Income	0.000458	0.000000	0.000000	0.000000	0.000000
Austria Interest Income	0.089107	0.000000	0.000000	0.000000	0.000000
Australia Interest Income	0.047294	0.000000	0.000000	0.000000	0.000000
Canada Interest Income	0.018930	0.000000	0.000000	0.000000	0.000000
Germany Interest Income	0.017783	0.000000	0.000000	0.000000	0.000000
Denmark Interest Income	0.014253	0.000000	0.000000	0.000000	0.000000
Finland Interest Income	0.005580	0.000000	0.000000	0.000000	0.000000



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Currency	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
CHF	CHF	CHF	CHF	CHF	CHF
France					
Interest Income	0.188271	0.000000	0.000000	0.000000	0.000000
Brazil					
Interest Income	0.008267	0.000000	0.000000	0.000000	0.000000
South Korea					
Interest Income	0.051260	0.000000	0.000000	0.000000	0.000000
Slovakia					
Interest Income	0.006242	0.000000	0.000000	0.000000	0.000000
Luxembourg					
Interest Income	0.100435	0.000000	0.000000	0.000000	0.000000
Netherlands					
Interest Income	0.183609	0.000000	0.000000	0.000000	0.000000
Norway					
Interest Income	0.016749	0.000000	0.000000	0.000000	0.000000
Poland					
Interest Income	0.010274	0.000000	0.000000	0.000000	0.000000
Sweden					
Interest Income	0.028167	0.000000	0.000000	0.000000	0.000000
Venezuela					
Interest Income	0.019327	0.000000	0.000000	0.000000	0.000000

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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	CHF	CHF	CHF	CHF	CHF
Spain					
Interest Income	0.044013	0.000000	0.000000	0.001318	0.000000
Italy					
Interest Income	0.013389	0.000000	0.000000	0.000913	0.000000
New Zealand					
Interest Income	0.014822	0.000000	0.000000	0.000000	0.000000
Mexico					
Interest Income	0.008386	0.000000	0.000000	0.000212	0.000000
Ireland					
Interest Income	0.019266	0.000000	0.000000	0.001493	0.000000
China					
Interest Income	0.002144	0.000000	0.000000	0.000000	0.000000
Curacao					
Interest Income	0.004343	0.000000	0.000000	0.000000	0.000000
Hong Kong					
Interest Income	0.005516	0.000000	0.000000	0.000000	0.000000
Panama					
Interest Income	0.004378	0.000000	0.000000	0.000000	0.000000
Peru					
Interest Income	0.001961	0.000000	0.000000	0.000000	0.000000

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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	CHF	CHF	CHF	CHF	CHF
Jersey Interest Income	0.019942	0.000000	0.000000	0.000000	0.000000
Kazakhstan Interest Income	0.004997	0.000000	0.000000	0.000000	0.000000

“We confirm that each of the above noted unit classes in The Programme remains a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report”

‘Excess Income’ per Unit arising for the year ended 30 November 2015 – CHF 0.000000

The above number represents the ‘excess income’ on a per unit basis deemed to arise under the UK reporting fund regime to participants who held units in The Programme on 30 November 2015. Once the per unit number noted above is multiplied by the number of units in The Programme held by the investor at 30 November 2015 this will give the additional income deemed to arise to the investor under the UK reporting fund regime for the 30 November 2015 period in respect of their investment in The Programme. The tax point for this income (i.e. the date it is viewed as arising for UK tax purposes) is 31 May 2016.

In future the Investment Programme intends to forward the relevant Unit-holder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, via post on an annual basis within six months of the Investment Programme’s year end.

Dear Unit-holder

**Equator Investment Programmes [“The Investment Programme”]
UK Sovereign Bond Index Programme [“The Programme”]
Accounting period ended 30 November 2015
Information reported to Unit-holders**

The Unit Series of The Programme set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”).

This letter constitutes the report to Unit-holders for the purposes of the Regulations in respect of accounts period ended 30 November 2015.

- Coutts UK Sovereign Bond Index Programme Series A
- The Royal Bank of Scotland Coutts UK Sovereign Bond Index Programme Series B
- UK Sovereign Bond Index Programme Series I
- UK Sovereign Bond Index Programme Series II
- UK Sovereign Bond Index Programme Series V
- UK Sovereign Bond Index Programme Series VI

Each of the above series is a transparent reporting fund under the UK reporting fund regime.

The information below represents the income and related withholding tax arising on a per unit basis to each investor who held their units in The Programme through-out the entire year ended 30 November 2015. Investors should multiply each number by the weighted average number of units they held in the period to determine the actual taxable income/related withholding tax arising to them from each jurisdiction in the period. For these purposes, the weighted average number of units held in any period should be calculated as the sum of the units in the series held by the investor after each unit has been multiplied by the fraction of the period for which it was held.

	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	GBP	GBP	GBP	GBP	GBP
Collective Investment Schemes Income from Reporting “Bond” Funds	0.000020	0.000000	0.000000	0.000000	0.000000
UK Interest Income	0.310247	0.000000	0.000000	0.000000	0.000000



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“We confirm that each of the above noted unit classes in The Programme remains a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report”

‘Excess Income’ per Unit arising for the year ended 30 November 2015 – GBP 0.000000

The above number represents the ‘excess income’ on a per unit basis deemed to arise under the UK reporting fund regime to participants who held units in The Programme on 30 November 2015. Once the per unit number noted above is multiplied by the number of units in The Programme held by the investor at 30 November 2015 this will give the additional income deemed to arise to the investor under the UK reporting fund regime for the 30 November 2015 period in respect of their investment in The Programme. The tax point for this income (i.e. the date it is viewed as arising for UK tax purposes) is 31 May 2016.

In future the Investment Programme intends to forward the relevant Unit-holder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, via post on an annual basis within six months of the Investment Programme’s year end.

Dear Unit-holder

Equator Investment Programmes [“The Investment Programme”]

UK Equity Index Programme [“The Programme”]

Accounting period ended 30 March 2015

Information reported to Unit-holders

The Unit Series of The Programme set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”).

This letter constitutes the report to Unit-holders for the purposes of the Regulations in respect of accounts period ended 30 November 2015.

- Coutts United Kingdom Equity Index Programme Series A
- Coutts United Kingdom Equity Index Programme Series B
- United Kingdom Equity Index Programme Series I
- United Kingdom Equity Index Programme Series II
- United Kingdom Equity Index Programme Series III
- United Kingdom Equity Index Programme Series V

Each of the above series is a transparent reporting fund under the UK reporting fund regime.

The information below represents the income and related withholding tax arising on a per unit basis to each investor who held their units in The Programme through-out the entire year ended 30 November 2015. Investors should multiply each number by the weighted average number of units they held in the period to determine the actual taxable income/related withholding tax arising to them from each jurisdiction in the period. For these purposes, the weighted average number of units held in any period should be calculated as the sum of the units in the series held by the investor after each unit has been multiplied by the fraction of the period for which it was held.

	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	GBP	GBP	GBP	GBP	GBP
Collective Investment Schemes					
Income from Reporting “Bond” Funds	0.000148	0.000000	0.000000	0.000000	0.000000



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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	GBP	GBP	GBP	GBP	GBP
UK					
UK REIT Income - Property Income distributions	0.013132	0.000000	0.001572	0.000000	0.000000
Dividend Income	0.867009	0.086701	0.000000	0.000000	0.000000
Germany					
Dividend Income	0.000386	0.000000	0.000000	0.000000	0.000102
Isle of Man					
Dividend Income	0.001029	0.000000	0.000000	0.000000	0.000000
Netherlands					
Dividend Income	0.027985	0.000000	0.000000	0.000000	0.003839
Jersey					
Dividend Income	0.023306	0.000000	0.000000	0.000000	0.000000
Bermuda					
Dividend Income	0.003945	0.000000	0.000000	0.000000	0.000000
Guernsey					
Dividend Income	0.008889	0.000000	0.000000	0.000000	0.000000
Ireland					
Dividend Income	0.006330	0.000000	0.000000	0.000000	0.000091
Luxembourg					
Dividend Income	0.000176	0.000000	0.000000	0.000000	0.000026



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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	GBP	GBP	GBP	GBP	GBP
Cayman Islands					
Dividend Income	0.001340	0.000000	0.000000	0.000000	0.000000
Gibraltar					
Dividend Income	0.000383	0.000000	0.000000	0.000000	0.000000
Chile					
Dividend Income	0.000346	0.000000	0.000000	0.000000	0.000000
Canada					
Dividend Income	0.000030	0.000000	0.000000	0.000000	0.000008

“We confirm that each of the above noted unit classes in The Programme remains a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report”

‘Excess Income’ per Unit arising for the year ended 30 November 2015 – GBP 0.000000

The above number represents the ‘excess income’ on a per unit basis deemed to arise under the UK reporting fund regime to participants who held units in The Programme on 30 November 2015. Once the per unit number noted above is multiplied by the number of units in The Programme held by the investor at 30 November 2015 this will give the additional income deemed to arise to the investor under the UK reporting fund regime for the 30 November 2015 period in respect of their investment in The Programme. The tax point for this income (i.e. the date it is viewed as arising for UK tax purposes) is 31 May 2016.

In future the Investment Programme intends to forward the relevant Unit-holder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, via post on an annual basis within six months of the Investment Programme’s year end.

Dear Unit-holder

**Equator Investment Programmes [“The Investment Programme”]
United Kingdom Specialist Equity Programme [“The Programme”]
Accounting period ended 30 November 2015
Information reported to Unit-holders**

The Unit Series of The Programme set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”).

This letter constitutes the report to Unit-holders for the purposes of the Regulations in respect of accounts period ended 30 November 2015.

- Coutts United Kingdom Specialist Equity Programme Series A
- Coutts United Kingdom Specialist Equity Programme Series B
- United Kingdom Specialist Equity Programme Series I
- United Kingdom Specialist Equity Programme Series II
- United Kingdom Specialist Equity Programme Series III
- United Kingdom Specialist Equity Programme Series V

Each of the above series is a transparent reporting fund under the UK reporting fund regime.

The information below represents the income and related withholding tax arising on a per unit basis to each investor who held their units in The Programme through-out the entire period up to redemption of The Programme on 30 March 2015. Investors should multiply each number by the weighted average number of units they held in this period to determine the actual taxable income/related withholding tax arising to them from each jurisdiction in the period. For these purposes, the weighted average number of units held in any period should be calculated as the sum of the units in the series held by the investor after each unit has been multiplied by the fraction of the period for which it was held.

	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	GBP	GBP	GBP	GBP	GBP
Collective Investment Schemes					

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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	GBP	GBP	GBP	GBP	GBP
UK Rebate Income	0.026995	0.000000	0.000000	0.000000	0.000000
Income from Other Reporting Funds	0.006570	0.000000	0.000000	0.000000	0.000000
Income from Reporting "Bond" Funds	0.000539	0.000000	0.000000	0.000000	0.000000
US					
Dividend Income	0.000114	0.000000	0.000000	0.000000	0.000034
France					
Dividend Income	0.001977	0.000000	0.000000	0.000000	0.000593
Spain					
Dividend Income	0.000000	0.000000	0.000000	0.000000	(0.000015)
Jersey					
Dividend Income	0.000325	0.000000	0.000000	0.000000	0.000000
Ireland					
Dividend Income	0.001701	0.000000	0.000000	0.000000	0.000055
Bermuda					
Dividend Income	0.000573	0.000000	0.000000	0.000000	0.000000
UK					
Dividend Income	0.249221	0.024922	0.000000	0.000000	0.000000
Cayman Islands					
Dividend Income	0.000629	0.000000	0.000000	0.000000	0.000000

"We confirm that each of the above noted unit classes in The Programme remains a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report"



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‘Excess Income’ per Unit arising for the year ended 30 November 2015 – GBP 0.000000

The above number represents the ‘excess income’ on a per unit basis deemed to arise under the UK reporting fund regime to participants who held units in The Programme on 30 November 2015.

In future the Investment Programme intends to forward the relevant Unit-holder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, via post on an annual basis within six months of the Investment Programme’s year end.

Dear Unit-holder

**Equator Investment Programmes [“The Investment Programme”]
United Kingdom Specialist Equity Income Programme [“The Programme”]
Accounting period ended 30 November 2015
Information reported to Unit-holders**

The Unit Series of The Programme set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”).

This letter constitutes the report to Unit-holders for the purposes of the Regulations in respect of accounts period ended 30 November 2015.

- Coutts United Kingdom Specialist Equity Income Programme Series A
- Coutts United Kingdom Specialist Equity Income Programme Series B
- United Kingdom Specialist Equity Income Programme Series I
- United Kingdom Specialist Equity Income Programme Series II
- United Kingdom Specialist Equity Income Programme Series V

Each of the above series is a transparent reporting fund under the UK reporting fund regime.

The information below represents the income and related withholding tax arising on a per unit basis to each investor who held their units in The Programme through-out the entire period up to redemption of The Programme on 30 March 2015. Investors should multiply each number by the weighted average number of units they held in this period to determine the actual taxable income/related withholding tax arising to them from each jurisdiction in the period. For these purposes, the weighted average number of units held in any period should be calculated as the sum of the units in the series held by the investor after each unit has been multiplied by the fraction of the period for which it was held.

	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	GBP	GBP	GBP	GBP	GBP
-	-	-	-	-	-
Collective Investment Schemes	-	-	-	-	-

	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	GBP	GBP	GBP	GBP	GBP
Income from Reporting "Bond" Funds	0.000427	0.000000	0.000000	0.000000	0.000000
Income from Other Reporting Funds	0.012966	0.000000	0.000000	0.000000	0.000000
UK Rebate Income	0.015564	0.000000	0.000000	0.000000	0.000000
UK					
Dividend Income	0.132667	0.013267	0.000000	0.000000	0.000000
Ireland					
Dividend Income	0.000037	0.000000	0.000000	0.000000	0.000007
Bermuda					
Dividend Income	0.000233	0.000000	0.000000	0.000000	0.000000
Cayman Islands					
Dividend Income	0.000306	0.000000	0.000000	0.000000	0.000000

"We confirm that each of the above noted unit classes in The Programme remains a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report"

'Excess Income' per Unit arising for the year ended 30 November 2015 – GBP 0.000000

The above number represents the 'excess income' on a per unit basis deemed to arise under the UK reporting fund regime to participants who held units in The Programme on 30 November 2015.

In future the Investment Programme intends to forward the relevant Unit-holder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, via post on an annual basis within six months of the Investment Programme's year end.



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Dear Unit-holder

**Equator Investment Programmes [“The Investment Programme”]
US Equity Index Programme [“The Programme”]
Accounting period ended 30 November 2015
Information reported to Unit-holders**

The Unit Series of The Programme set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”).

This letter constitutes the report to Unit-holders for the purposes of the Regulations in respect of accounts period ended 30 November 2015.

- Coutts US Equity Index Programme Series A
- Coutts US Equity Index Programme Series B
- US Equity Index Programme Series I
- US Equity Index Programme Series II
- US Equity Index Programme Series III
- US Equity Index Programme Series V

Each of the above series is a transparent reporting fund under the UK reporting fund regime.

The information below represents the income and related withholding tax arising on a per unit basis to each investor who held their units in The Programme through-out the entire year ended 30 November 2015. Investors should multiply each number by the weighted average number of units they held in the period to determine the actual taxable income/related withholding tax arising to them from each jurisdiction in the period. For these purposes, the weighted average number of units held in any period should be calculated as the sum of the units in the series held by the investor after each unit has been multiplied by the fraction of the period for which it was held.

	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Collective Investment Schemes					

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	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Income from Reporting "Bond" Funds	0.000072	0.000000	0.000000	0.000000	0.000000
United States - Dividend Income	1.396301	0.000000	0.000000	0.000000	0.409418
Ireland Dividend Income	0.013108	0.000000	0.000000	0.000000	0.000000
Switzerland Dividend Income	0.006553	0.000000	0.000000	0.000000	0.000000
Bermuda Dividend Income	0.001442	0.000000	0.000000	0.000000	0.000000
Netherlands Dividend Income	0.000802	0.000000	0.000000	0.000000	0.000088
Jersey Dividend Income	0.000829	0.000000	0.000000	0.000000	0.000000
Singapore Dividend Income	0.001143	0.000000	0.000000	0.000000	0.000000
United Kingdom Dividend Income	0.004367	0.000437	0.000000	0.000000	0.000000

"We confirm that each of the above noted unit classes in The Programme remains a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report"



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‘Excess Income’ per Unit arising for the year ended 30 November 2015 – USD 0.000000

The above number represents the ‘excess income’ on a per unit basis deemed to arise under the UK reporting fund regime to participants who held units in The Programme on 30 November 2015. Once the per unit number noted above is multiplied by the number of units in The Programme held by the investor at 30 November 2015 this will give the additional income deemed to arise to the investor under the UK reporting fund regime for the 30 November 2015 period in respect of their investment in The Programme. The tax point for this income (i.e. the date it is viewed as arising for UK tax purposes) is 31 May 2016.

In future the Investment Programme intends to forward the relevant Unit-holder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, via post on an annual basis within six months of the Investment Programme’s year end.

Dear Unit-holder

Equator Investment Programmes [“The Investment Programme”]

US Sovereign Bond Index Programme [“The Programme”]

Accounting period ended 30 November 2015

Information reported to Unit-holders

The Unit Series of The Programme set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”).

This letter constitutes the report to Unit-holders for the purposes of the Regulations in respect of accounts period ended 30 November 2015.

- Coutts US Sovereign Bond Index Programme Series B
- US Sovereign Bond Index Programme Series I
- US Sovereign Bond Index Programme Series II
- US Sovereign Bond Index Programme Series V

Each of the above series is a transparent reporting fund under the UK reporting fund regime.

The information below represents the income and related withholding tax arising on a per unit basis to each investor who held their units in The Programme through-out the entire year ended 30 November 2015. Investors should multiply each number by the weighted average number of units they held in the period to determine the actual taxable income/related withholding tax arising to them from each jurisdiction in the period. For these purposes, the weighted average number of units held in any period should be calculated as the sum of the units in the series held by the investor after each unit has been multiplied by the fraction of the period for which it was held.

	Gross Amount	UK Tax Credit	UK income tax deducted	Foreign Withholding Tax	
				Interest	Dividend
Currency	USD	USD	USD	USD	USD
Collective Investment Schemes					
Income from Reporting “Bond” Funds	0.000005	0.000000	0.000000	0.000000	0.000000
United States					
Interest Income	0.434359	0.000000	0.000000	0.000000	0.000000



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“We confirm that each of the above noted unit classes in The Programme remains a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report”

‘Excess Income’ per Unit arising for the year ended 30 November 2015 – USD 0.000000

The above number represents the ‘excess income’ on a per unit basis deemed to arise under the UK reporting fund regime to participants who held units in The Programme on 30 November 2015. Once the per unit number noted above is multiplied by the number of units in The Programme held by the investor at 30 November 2015 this will give the additional income deemed to arise to the investor under the UK reporting fund regime for the 30 November 2015 period in respect of their investment in The Programme. The tax point for this income (i.e. the date it is viewed as arising for UK tax purposes) is 31 May 2016.

In future the Investment Programme intends to forward the relevant Unit-holder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, via post on an annual basis within six months of the Investment Programme’s year end.